

December 22, 2025

The General Manager  
**BSE Limited**  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

The Manager  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza  
5th Floor, Plot No. C-1, Block-G  
Bandra-Kurla Complex, Bandra(E)  
Mumbai-400 051

**BSE Scrip Code: 532281**

**NSE Scrip Code: HCLTECH**

**Subject: Release – “HCLSoftware to Acquire AI Data Analyst Agents Startup Wobby.”**

Dear Sir/Madam,

Enclosed please find a release on the captioned subject being issued by the Company today along with a disclosure in terms of Regulation 30(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.

Details as required to be disclosed as per BSE Circular No. 20230714-34 dated July 14, 2023, and NSE Circular No. NSE /CML/2023/57 dated July 14, 2023, are as under:

1. Date of occurrence of Event / Information: December 22, 2025
2. Time of occurrence of Event/ Information: 6:59 p.m. IST

This is for your information and records.

Yours faithfully,  
For **HCL Technologies Limited**

**Manish Anand**  
**Company Secretary**

Encl.:a/a

**HCLSoftware to Acquire AI Data Analyst Agents Startup Wobby**

*Acquisition of the early-stage startup to accelerate clients' value realization  
from GenAI by adding AI data analyst capabilities*

**NOIDA and SANTA CLARA, December 22, 2025** – HCLSoftware, the software business division of HCLTech, today announced its intent to acquire Wobby, an early-stage startup providing AI Data Analyst 'Agents' for data warehouses, based in Antwerp, Belgium.

HCLSoftware's Data & AI division ([Actian](#)) is seeing increased demand for its metadata management, data catalog and data governance solutions and has demonstrated good growth over the last five years, driven by enterprise data management solutions. Adding Agentic AI Data Analyst capabilities will further enable customers to interact with their raw data and get fast and accurate business insights on demand.

Wobby provides AI Data Analyst 'Agents' that enable users to query complex datasets through a natural language interface and receive actionable insights instantly. The solution is powered by a proprietary semantic layer and agentic architecture that interprets business context, automates complex workflows and delivers high-quality analytical output at scale, complementing the knowledge graph capabilities of the Actian Data Intelligence Platform.

"Customers want self-service analytics with AI-driven insights that they can trust," said Marc Potter, CEO Actian & Portfolio General Manager of HCLSoftware's Data & AI division. "With Wobby, Actian provides LLM-powered natural-language analytics on a unified, governed semantic layer, enabling self-service analytics that delivers context-rich, accurate insights and a foundation for scaling GenAI initiatives with confidence."

"Wobby is reinventing how teams do business intelligence by building AI agents that not only answer questions, but also are evolving toward proactive analytics by sharing automated insights," said Amra Dorjbayar, CEO and Co-Founder, Wobby. "Combining Wobby's capabilities with Actian Data Intelligence platform will offer customers a differentiated approach to data management."

The acquisition is expected to close by February 2026.

**About HCLSoftware**

HCLSoftware is a global leader in software innovation, dedicated to powering the Digital+ economy. We develop, market, sell and support transformative solutions that combine and integrate experience, data, and operations, delivering on a bold, AI-driven vision of the Digital+ future. Built on a rich heritage of pioneering spirit and unwavering commitment to customer success, we deliver best-in-class software products that empower organizations to achieve their goals. Our core values of integrity, inclusion, value creation, people-centricity and social responsibility guide everything we do. HCLSoftware serves more than 20,000 organizations including majority of the Fortune 100 and almost half of the Fortune 500. To learn more, visit [hcl-software.com](https://hcl-software.com)

**About HCLTech**

HCLTech is a global technology company, home to more than 226,600 people across 60 countries, delivering industry-leading capabilities centered around digital, engineering, cloud and AI, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, High Tech, Semiconductor, Telecom and Media, Retail and CPG and Public Services. Consolidated revenues as of 12 months ending September 2025 totaled \$14.2 billion. To learn how we can supercharge progress for you, visit [hcltech.com](https://hcltech.com).

**For further details, please contact:**

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**Details of acquisition – as required under SEBI Regulations**

1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Wobby BV ("Wobby"), headquartered in Belgium, is an Agentic AI software startup that provides AI data analyst agents for data warehouses.</p> <p>The reported revenue for the year ended December 31, 2024 was EUR 0.1 million.</p>
2	Whether the acquisition would fall within related party transaction(s)? and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?.	This would not be a related party transaction.
3	Industry to which the entity being acquired belongs.	Artificial Intelligence (AI) software.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Action, HCL Software's data division is seeing increased demand for its metadata management, data catalog and data governance solutions. The intended acquisition adds Wobby's agentic AI data analyst capabilities to the GenAI adoption journey of Action's customers, who will get context-rich, accurate business insights on demand via Wobby's natural-language analytics on a unified, governed semantic layer.
5	Brief details of any Governmental or regulatory approvals required for the acquisition	Belgian foreign direct investment (FDI) approval under Cooperation Agreement dated 30 November 2022.
6	Indicative time period for completion of the acquisition	Likely to be completed by February 2026.
7	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	100% Cash Consideration.
8	Cost of acquisition or the price at which the shares are acquired	Total Purchase Price of EUR 4.5 million, with EUR 3.0 million at Closing and EUR

		0.75 million each, at the first and second anniversary of Closing.
9	Percentage of shareholding / control acquired and / or number of shares acquired	100% of the outstanding equity of Wobby to be acquired by Actian Germany GmbH, a step-down wholly owned subsidiary of HCL Technologies Limited.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, Country in which the acquired entity has presence and any other significant information (in brief)	<p>Wobby provides AI data analyst agents that enable users to query complex datasets through a natural language interface and receive actionable insights instantly. Wobby stands out for its proprietary semantic layer and agentic architecture that interprets business context, automates complex workflows, and delivers high-quality analytical output at scale.</p> <ul style="list-style-type: none"> <li>a. Founded in 2023</li> <li>b. Reported Revenues (Fiscal Year End December 31): <ul style="list-style-type: none"> <li>- 2023: EUR 0.03 million</li> <li>- 2024: EUR 0.1 million</li> </ul> </li> <li>c. It has presence in Belgium</li> <li>d. Reported as per fiscal year ended 31 December 2024: <ul style="list-style-type: none"> <li>- PAT of EUR -0.3 million</li> <li>- Net worth of EUR 1.0 million.</li> </ul> </li> </ul>