



**Ref. VSSL:SCY:DEC:2025-26**

**Dated: 22.12.2025**

BSE Limited,  
New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, MUMBAI-400001.  
**Scrip Code: 534392**

**SUB: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

This is in reference to your email dated 22<sup>nd</sup> December, 2025 in connection with our intimation dated 20<sup>th</sup> December, 2025 given pursuant to Regulation 30 read with Para A (sub-para 20) of Part A of Schedule III of the SEBI Listing Regulations. Please find below the revised intimation incorporating the reason of delay in intimation:

The Superintendent, Central Tax, Range-V, Division-IV (Chakan), Pune-I Commissionerate vide its Order no. Div-IV/ CTAX/ R-V/ Supdt/ GST/ ADJ/ 31/ 25-26, dated 15<sup>th</sup> December, 2025, has imposed a penalty of Rs. 11.56 lac due to second e-way bill generated by our customer mentioning the invoice number raised by the Company on that customer.

The copy of the Order was uploaded by the Commissionerate on GST Portal on 15<sup>th</sup> December, 2025. The said Order came to our notice on 20<sup>th</sup> December, 2025 while filing the monthly return. The hard copy of the said Order-in-Original is yet to be received.

We would further like to inform you that the Company is in the process of filing an appeal against the said Order before the Additional Commissioner (Appeals - I), Central Excise & GST, Pune. Further, it may please be noted that this Order does not have any material impact on financial, operation or other activities of the Company.

Kindly take the same on record.

Thanking You,  
Yours faithfully,

**For VARDHMAN SPECIAL STEELS LIMITED**

**(SONAM DHINGRA)**

**Company Secretary**

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