

Listing Compliance Department

Date: December 22, 2025

**BSE Limited**

Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 531035\_ (ISIN: INE432F01032)**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Mam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III, Part A thereof, Eraaya Lifespaces Limited ("the Company") hereby informs that a civil suit has been filed by Bull Value Incorporated VCC sub-fund, a purported bondholder of the Company, before the Dwarka District Court, New Delhi and that proceedings have arisen therefrom, which proceedings the Company has contended to be without territorial, pecuniary and subject-matter jurisdiction.

And, now in due compliance with the directions of the Hon'ble High Court of Delhi requiring that the issue of jurisdiction be adjudicated first, the matter was part-heard on 19 December 2025, during which the learned Dwarka Court, inter alia, issued notice for impleadment of SEBI as a necessary party for adjudication of the jurisdictional issue, addressed other procedural aspects of the matter, fixed 12 January 2026 as the next date of hearing, and further directed that the order dated 27 November 2025 shall continue to remain in force till the next date of hearing, i.e. 12 January 2026.

The proceedings are at a preliminary stage, and the issue of jurisdiction is yet to be adjudicated. The Company is pursuing the matter strictly in accordance with law and confirms that there is no impact on its operations or ongoing business activities. This disclosure is being made in compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015, and all rights and remedies of the Company in law and equity are expressly reserved.

Further, details as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure A**.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

**For Eraaya Lifespaces Limited**

**Vasudha Aggarwal**

(Company Secretary)

## Annexure-A

**Details as required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Sl. No.	Particulars	Details
1.	Name of Authority	District Judge (Commercial Court), Dwarka
2.	Date of receipt of direction or order, including any communication from the authority	19 December 2025
3.	Nature and details of the action(s) taken, initiated or order(s) passed	A civil suit was filed by Bull Value Incorporated VCC sub-fund, a purported bondholder of the Company, before the Dwarka Court, challenging the Company's step-down subsidiary's right issue and certain others matters, which the Company has consistently contended to be without territorial, pecuniary and subject-matter jurisdiction.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>The maintainability the suit, its proceedings, and interim orders passed were challenged in various appropriate courts of the law, and accordingly, the Hon'ble High Court of Delhi directed the Dwarka Court to decide the issue of jurisdiction first, and in due compliance with the Hon'ble Delhi High Courts directives, the matter was part-heard on 19 December 2025, during which the Id. lower court, <i>inter alia</i>, issued Notice for impleadment of SEBI as a necessary party for adjudication of the jurisdictional issue, addressed other aspects of the matter, fixed 12 January 2026 as the next date of hearing, and further directed that the order dated 27 November 2025, earlier referred to by the Company in its disclosure dated 2 December 2025, shall continue to remain in force till the next date of hearing.</p> <p>The proceedings remain at a preliminary stage, and the issue of jurisdiction is yet to be adjudicated. No final order has been passed; however, by order dated 27 November 2025, while fixing the next date of arguments, the learned Dwarka Court directed all parties to maintain status quo as existing on that date, which continues to operate.</p>
5.	Impact on financial, operational or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No impact on financial, operational or other activities of the Company as the proceedings remain at a preliminary stage and that the issue of jurisdiction is yet to be adjudicated.