

December 22, 2025

The Secretary, Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai - 400 001. Maharashtra, India.

Scrip Code: 505854

The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Maharashtra, India.

Symbol: TRF

Dear Madam, Sirs,

Sub: Intimation of closure of trading window

Pursuant to the Code of Conduct for Prevention of Insider Trading as adopted by TRF Limited ('Company'), the Trading Window for dealing in the Company's Securities will remain closed from Thursday, December 25, 2025.

The closure is in connection with the finalization of financial results of the Company for the quarter and nine months ending December 31, 2025.

The Trading Window will open 48 hours after the said financial results are declared to the Stock Exchanges.

This is for your information and records.

Yours faithfully, TRF LIMITED

Prasun Baneriee

Company Secretary and Compliance Officer