

22nd December 2025

**BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400001**

**National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051**

Scrip code: 511742

NSE Symbol: UGROCAP

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations. 2015

Dear Sir / Madam,

Pursuant to Regulation 30 read with Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the outcome of Investment and Borrowing Committee (“IBC”) meeting submitted by the Company dated 17th December 2025, regarding the approval accorded by the IBC for issuance of listed, rated, senior, secured / unsecured, transferable, redeemable Non-Convertible Debentures on a private placement basis, in one or more tranches, we hereby inform you that the Company has decided to withdraw the proposed issuance of Non-Convertible Debentures under *Series 2*, as detailed in the Annexure to the aforesaid intimation dated 17th December 2025.

The decision to withdraw the proposed issuance of Series 2 has been taken due to internal considerations.

This is for your information and records.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking you.

Yours Faithfully,
For UGRO Capital Limited

Satish Kumar
Company Secretary and Compliance Officer

UGRO CAPITAL LIMITED

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