

# **BANSISONS TEA INDUSTRIES LIMITED**

Regd. Office: 3<sup>rd</sup> Floor Metro Plaza, S.F. Road, Metro Plaza, PO- Siliguri, West Bengal,  
Siliguri Junction, Darjiling, Siliguri, West Bengal, India, 734001  
CIN: L15520WB1987PLC042982

December 22, 2025

To  
The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street,  
Mumbai-400001

Scrip Code: - 519353

Dear Sir/Madam,

**Subject: Clarification regarding non-submission of Declaration on Impact of Audit Qualifications along with Financial Results for FY 2020–2021.**

**Ref: Financial Results for the year ended 31st March, 2021, submitted on 07th September, 2021.**

With reference to the captioned subject and pursuant to the query raised by BSE vide email dated December 22, 2025, we hereby submit the following clarification:

The Company had submitted its Standalone Audited Financial Results for the Financial Year ended 31st March, 2021 on 07th September, 2021. However, along with the said financial results, the Declaration on Impact of Audit Qualifications were not submitted.

In this regard, we wish to clarify that the Statutory Auditors of the Company have issued an unmodified / unqualified audit report for the Financial Year 2020–21, and no qualification, reservation, adverse remark or disclaimer of opinion has been expressed in the Audit Report.

Accordingly, the requirement of submitting a “Declaration on Impact of Audit Qualifications” pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 was not applicable to the Company for the said financial year.

The non-submission of the said declaration along with the financial results dated 07/09/2021 was inadvertent and without any mala fide intent.

As advised by the officials of BSE, the Company is now submitting the financial results for the Financial Year 2020–21 along with this clarification letter, in order to fully comply with the query raised by the Exchange.

We request you to kindly take the above clarification on record and treat the matter as complied with.

Thanking you,  
Yours faithfully,

**For Bansisons Tea Industries Limited**

Hiren Dhirajlal Shah  
Director  
DIN: 09842161



Phone: 0353 2501 1808 Fax: 2500 1829  
Email: bansisonstea@gmail.com



**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF BANSISONS TEA INDUSTRIES LIMITED**  
**Report on the Ind AS Standalone Financial Statements**

**OPINION**

We have audited the accompanying Ind AS Standalone Financial Statements of BANSISONS TEA INDUSTRIES LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flow, the statement of Changes in equity for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Ind AS Standalone Financial Statements").

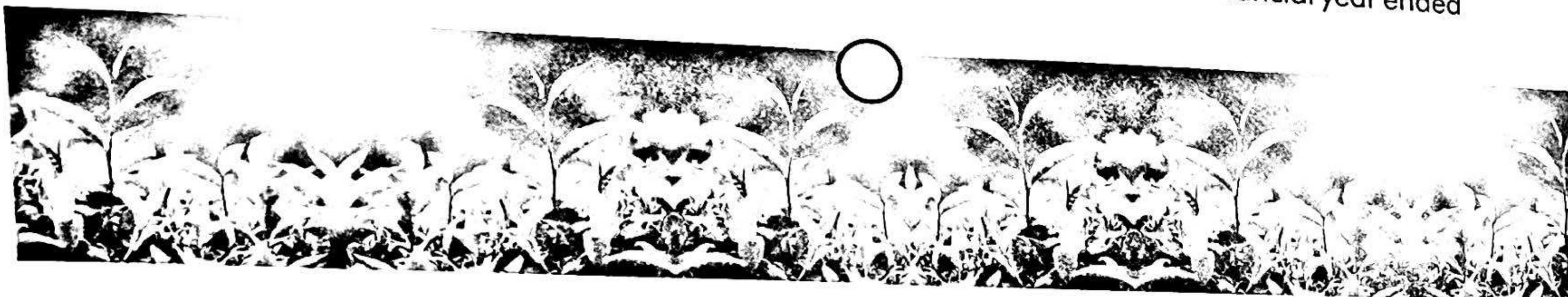
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Standalone Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its loss (including other comprehensive income), its cash flows and the statement of Changes in equity for the year ended on that date.

**BASIS FOR OPINION**

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

**KEY AUDIT MATTERS**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements for the financial year ended





March 31, 2021. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

### **LEASING OF TEA GARDEN FOR GREEN LEAF PLUCKING AND SALE**

produce of tea and other minor crops growing on the bearer plants ("growing produce") are considered as agricultural produce and are measured at fair value based on their biological transformation.

The fair valuation of the growing produce and at the point of harvest is significant to our audit on account of the significant management judgements applied in determining estimated quantity and transformation based on factors like stage of growth (determined based on the visible growth and systematic crop estimation) and harvesting cycle of the crops and their fair values less costs to sell which is based on factors like established conversion norms and the published rates.

In view to those factors a significant losses occurred since last few year so this year company leasing out garden for plucking green leaf and sale. Discussion with management on this issue, they replied that probability of losses will reduced to this move.

### **INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the Standalone Financial Statements and our auditors' report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information,

we are required to report that fact. We have nothing to report in this regard





## MANAGEMENT'S RESPONSIBILITY FOR THE IND AS STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS Standalone Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows . and the statement of Changes in equity in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act, read with relevant Rules issued there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of





these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

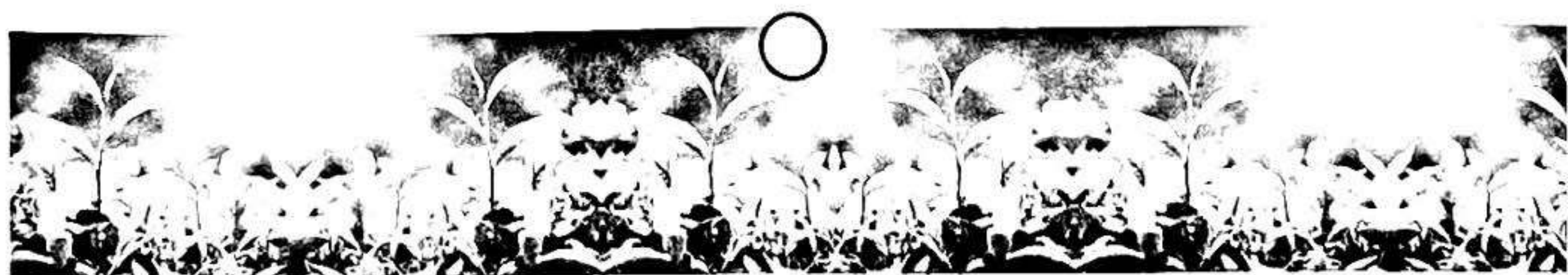
Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its associates and jointly controlled entities to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial information of the business activities of the company to express an opinion on the standalone financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of company included in the standalone financial statements of which we are the independent auditors.





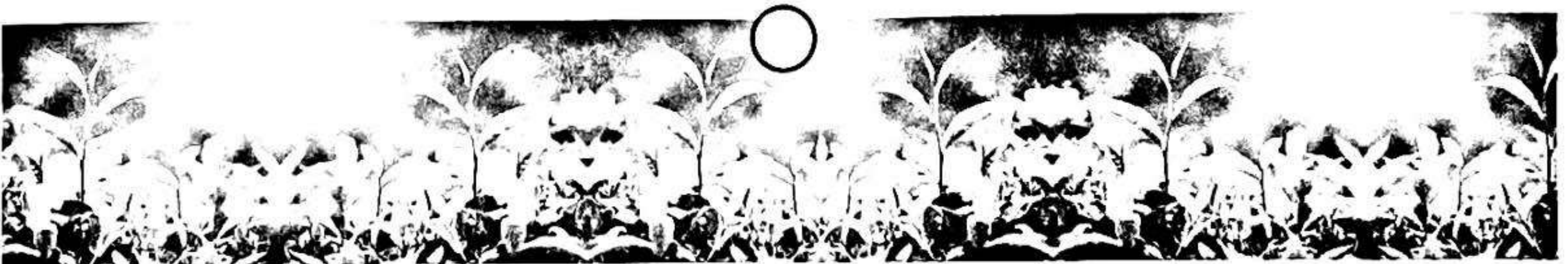
We communicate with those charged with governance of the regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss(including other comprehensive income), the Cash Flow Statement and the statement of Changes in equity dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid Ind AS Standalone Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the Directors of the Company as on March 31, 2021 and taken on record by the Board of Directors, none of the Directors of the Company are disqualified as on March 31, 2021, from being appointed as a Director in terms of section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial



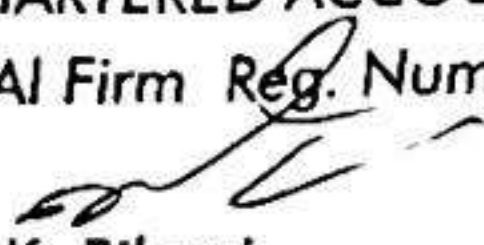


reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure "A".

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

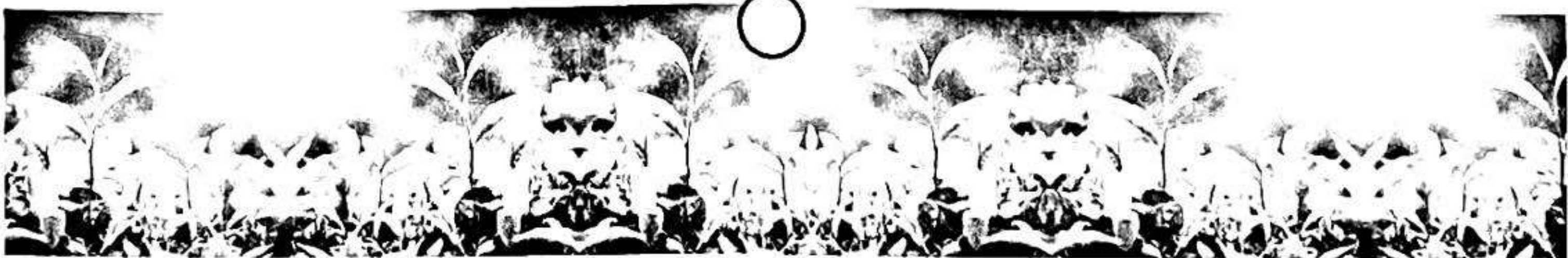
- i. The Ind AS Standalone Financial Statements disclose the impact of pending litigations on the financial position of the Company.
- ii. The Company did not have long-term contract including derivatives contracts for which there were any material foreseeable losses
- iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For R. K. BIHANI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
ICAI Firm Reg. Number: 320078E

  
R. K. Bihani

Membership No. 054997

Siliguri : 7th, September 2021





## **ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT**

Referred to in Paragraph 1(f) 'Report on Other Legal and Regulatory Requirements' in our Independent Auditor's Report to the members of the Company on the Ind AS Standalone Financial Statements for the year ended March 31, 2021.

Report on the Internal Financial Controls under Clause (i) of Subsection 3 of section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of BANSISONS TEA INDUSTRIES LIMITED ("the Company") as of March 31, 2021, in conjunction with our audit of the Ind AS Standalone Financial Statements of the Company for the year ended on that date.

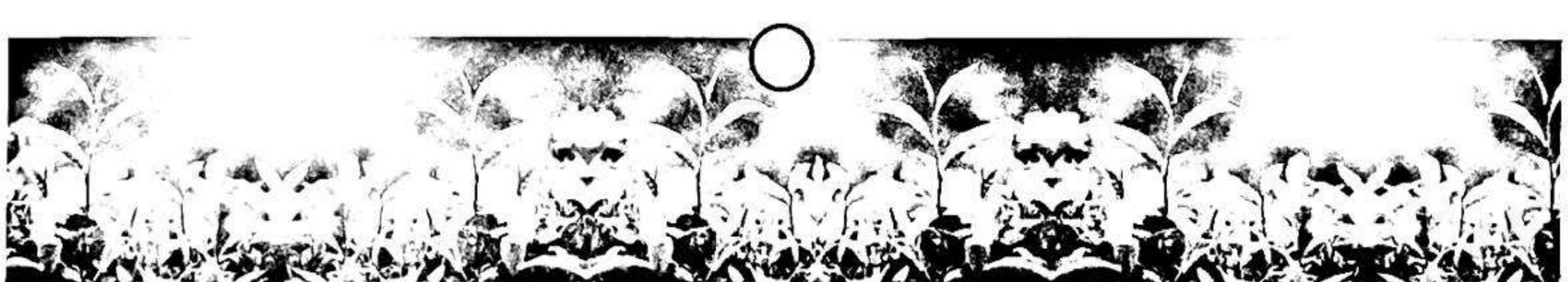
### **Management's Responsibility for Internal Financial Controls**

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (the "Act" or the "Companies Act").

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of





the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

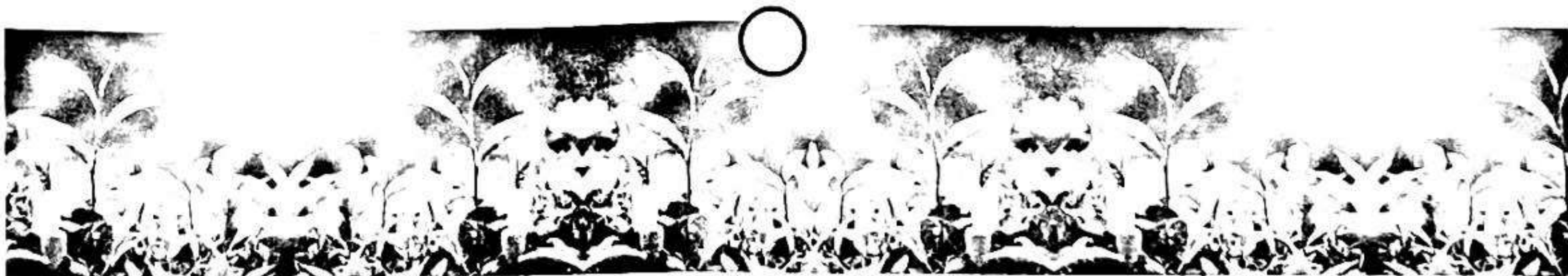
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**  
Because of the inherent limitations of internal financial controls over Financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



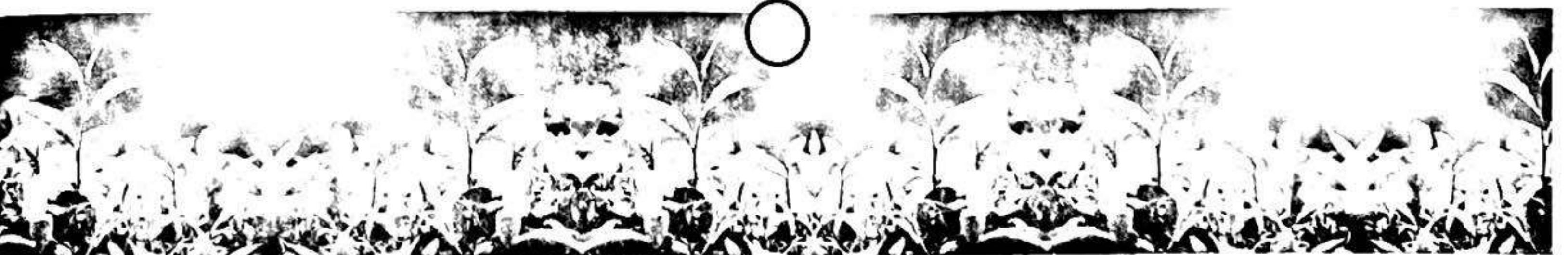


## Opinion

In our opinion, to the best of our knowledge and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R. K. BIHANI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
ICAI Firm Reg. Number: 320078E

  
R. K. Bihani  
Membership No. 054997  
Siliguri : 7th, September 2021





## ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

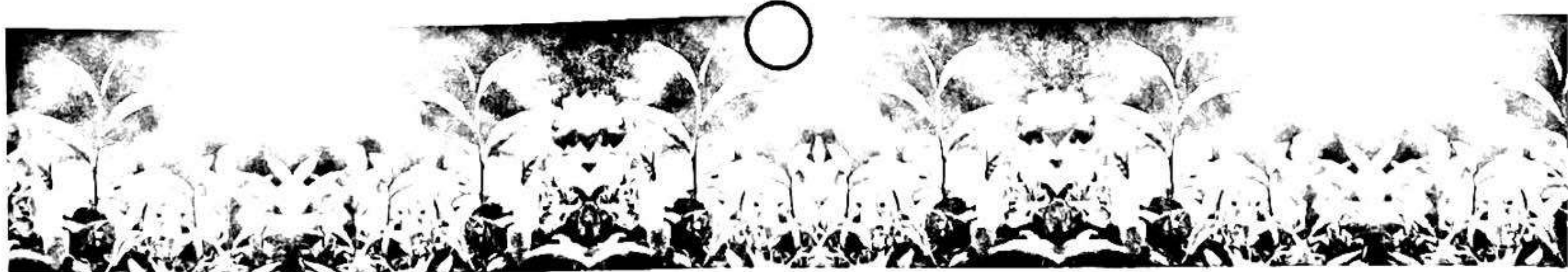
The Annexure referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in our Independent Auditors' Report to the members of the Company on the Ind AS Standalone Financial Statements for the year ended March 31, 2021:

Statement on Matters specific ed in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2016:

### 1. Fixed Assets:

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The Company has a program for physical verification of fixed assets at periodic intervals. The Company has conducted a physical verification of fixed assets during the year. In our opinion, the period of verification is reasonable having regard to the size of the Company and the nature of its assets. And no material discrepancies were noticed on such verification between the books of account and the physical fixed assets.
- c) According to the information and explanations given to us and on the basis of the records of the Company examined by us, immovable properties are held in the name of the Company

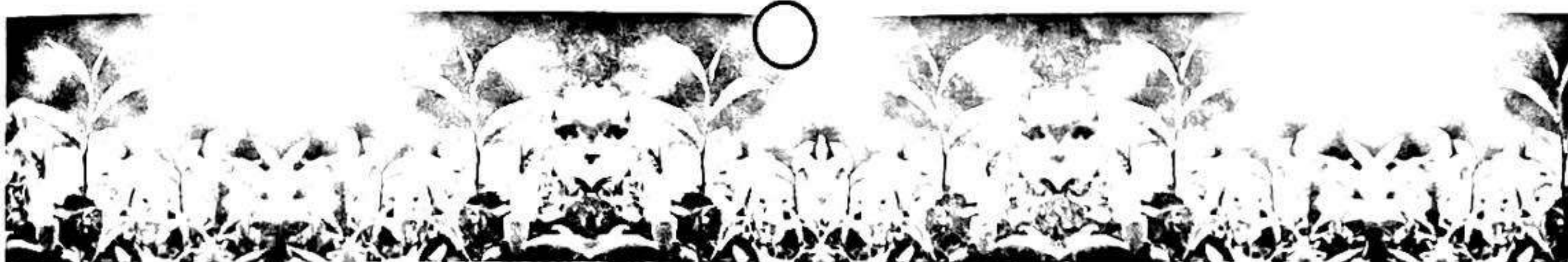
2. The Management has conducted physical verification of inventory at reasonable intervals. The no material discrepancies noticed on physical verification
3. The Company has not granted any loan secured or unsecured, to companies, firms, limited liability partnerships or other parties which are listed in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a) to (c) of the order are not applicable to the company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the Company has not advanced any loans to parties or granted securities covered under Section 185 and 186 of the Companies Act, 2013 in respect of loans , investments guarantees and security.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73 to 76, or any other relevant provisions of the Companies Act and the rules





framed there under. No order has been passed by the Company Law Board, or National Company Law Tribunal, or Reserve Bank of India, or any Court, or any other Tribunal.

6. As informed to us, the maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the act, in respect of the activities carried on by the company
7. Statutory Dues:
  - a) According to the information and explanations given to us and on the basis of the records examined by us, the Company is regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Cess and any other statutory dues with the appropriate authorities wherever applicable. We have been informed that there are no undisputed dues which have remained outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.
  - b) According to the information and explanations given to us, there are no dues of Income-tax, Goods and Service Tax, Sales tax, Service tax, Duty of Customs, Duty of Excise, Value added tax or Cess outstanding on account of any dispute.
8. According to the information and explanations given to us and based on the documents and records produced before us, there has been no default in repayment of dues to banks, financial institutions or debenture holders. There are no dues to Government.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year and the term loans obtained by the Company were applied for the purpose for which the loans were obtained.
10. During the course of our examination of the books of account and records of the Company, to the best of our knowledge and belief and according to the information and explanations given to us by the Management, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
11. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
12. In our opinion and according to the information and explanations given to us, the





Company is not a Nidhi Company.

13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with Directors or persons connected with him.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For R. K. BIHANI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
ICAI Firm Reg. Number: 320078E

R. K. Bihani  
Membership No. 054997  
Siliguri : 7th, September 2021





# BALANCE SHEET AS AT 31ST MARCH 2021

	NOTES NO.	As at 31st March 2021	As at 31st March 2020
<b>I EQUITY &amp; LIABILITIES</b>			
<b>1. SHAREHOLDERS FUND</b>			
a) Share Capital	2	61,975,500	61,975,500
b) Reserves & Surplus	3	(1,261,093)	(2,049,745)
		<u>60,714,407</u>	<u>59,925,755</u>
<b>2. CURRENT LIABILITIES</b>			
a) Trade Payables	4	0	250,000
b) Other Current Liabilities	5	1483,188	698,181
		<u>1483,188</u>	<u>948,181</u>
<b>TOTAL</b>		<u><b>62,197,595</b></u>	<u><b>60,873,936</b></u>
<b>II ASSETS</b>			
<b>1. NON CURRENT ASSETS</b>			
Property, Plant & Equipments			
i) Tangible Assets	6	51,103,185	51,302,115
c) Long Term Loans & Advances	7	9,386,641	8,182,609
		<u>60,489,826</u>	<u>59,484,724</u>
<b>2. CURRENT ASSETS</b>			
a) Inventories	8	0	0
b) Trade Receivables	9	638,500	666,851
c) Cash & Bank Balance	10	1,069,269	722,361
		<u>1,707,769</u>	<u>1,389,212</u>
<b>TOTAL</b>		<u><b>62,197,595</b></u>	<u><b>60,873,936</b></u>

NOTES ON ACCOUNTS

1

In terms of our report of even date  
For R. K. BIHANI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
ICAI Firm Reg. Number: 320078E

For & On behalf of the Board of Directors

R. K. Bihani  
Membership No. 054997  
Siliguri : 7th, September 2021

Mamy Ghosh  
Director

Sandeep Agarwal  
Director





# STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

	NOTES NO.	Year Ended 31.03.2021	Year Ended 31.03.2020
INCOME	11	1,500,000	1,500,000
Revenue from Operations		<u>1,500,000</u>	<u>1,500,000</u>
		529,917	0
Other Income (Interest Received)		<u>20,29,917</u>	<u>1,500,000</u>
TOTAL			
EXPENSES			
Cost of Materials Consumed	12	0	36,850
Purchase of Traded products	13	0	0
Employee cost/benefit expenses	14	2,89,500	258,000
Depreciation and Amortisation	6	1,98,930	198,578
Other Expenses	15	6,12,835	1,186,224
TOTAL		<u>11,01,265</u>	<u>1,679,652</u>
Profit Before Extra ordinary items & Taxes		9,28,652	(179,652)
profit/(Loss) Before Taxes		<u>9,28,652</u>	<u>(179,652)</u>
Tax Expenses		1,40,000	(940)
profit/(Loss) After Taxes		<u>7,88,652</u>	<u>(178,712)</u>
Balance brought forward from last account		<u>(20,49,745)</u>	<u>(1,871,034)</u>
Balance Carried to Balance Sheet-Schedule-2		<u>(12,61,093)</u>	<u>(2,049,746)</u>
NOTES ON ACCOUNTS		1	

For & On behalf of the Board of Directors

In terms of our report of even date  
For R. K. BIHANI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
ICAI Firm Reg Number: 320078E

R. K. Bihani  
Membership No. 054997  
Siliguri : 7th, September 2021



Mammy Ghosh  
Director

Sandeep Agarwal  
Director





## UNAUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

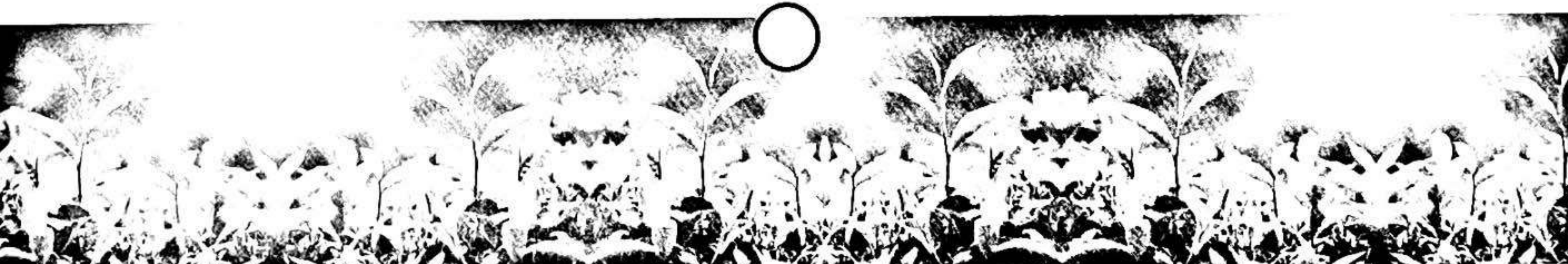
	31 March, 2021 Rs.	31 March, 2020 Rs.
<b>A CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit/(Loss) before tax and extraordinary item but Considering interest on fixed deposits and unsecured loans	(928,652.00)	(179,652.00)
Adjustments for :		
Depreciation (Net)	198,930.00	198,578.00
Operating Profit before Working Capital Changes	1127,582.00	(18,926.00)
Adjustments for :		
Trade and other receivables	(1175681.00)	934,507.00
Inventories	0.00	36,850.00
Trade payables	(250,000.00)	(1,078,484.00)
Other Current Liabilities	785,007.00	213,362.00
Cash generated from Operations	(640,674.00)	106,235.00
Direct Tax Paid	(140,000.00)	(940.00)
Cash Flow before Extra-ordinary items	780,674.00	(107,175.00)
Extra-ordinary items Preliminary and Public Issue & Related expenses and others	0	0.00
Net Cash from Operating activities	346,908.00	126,102.00
<b>B CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Fixed Assets (Net)	0.00	(1,200,000.00)
Net Cash used in Investing activities	0.00	(1,200,000.00)
<b>C CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceeds from short term borrowings - Loan (Net)	0.00	0.00
Dividends Paid	0.00	0.00
Net Cash used in financing activities	0.00	0.00
Net increase in cash and cash equivalents	346,908.00	(1,073,898.00)
Cash and cash equivalents (Opening Balance)	722,361.00	1,796,259.00
Cash and cash equivalents (Closing Balance)	1,069,269.00	722,361.00
(Figures in Brackets represent out flow of funds)		
(Figures in Brackets represent out flow of funds)		

For & On behalf of the Board of Directors

Place : Siliguri  
Dated : 07/09/2021

Mamy Ghosh  
Director

Sandeep Agarwal  
Director





## STATEMENT OF CHANGE IN EQUITY

### A. Equity Share Capital

As at 01.04.2019	61,975,500
Change in equity share capital	0
As at 31.03.2020	61,975,500
Change in equity share capital	0
As at 31.03.2021	61,975,500

### B Other Equity

Particulars	Reserve & Surplus
	Retained earnings

Balance as at 01.04.2019	(1,871,033)
Add:- Loss for the year 2019-20	(178712)
Balance as at 31.03.2020	(2,049,745)
Add:- Profit for the year 2020-21	(788,652)
Balance as at 31.03.2021	(1,261,093)

Place : Siliguri  
Dated : 07/09/2021



Mamy Ghosh  
Director



Bansions Tea Industries Ltd.

Sandeep Agarwal  
Director





## NOTES ON ACCOUNTS

### NOTE 1: GENERAL INFORMATION

#### Statement of Compliance

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013. The financial statements have also been prepared in accordance with the relevant presentation requirements of the Companies Act, 2013.

#### Basis of Preparation

The financial statements are prepared in accordance with the historical cost convention, except for certain items that are measured at fair values, as explained in the accounting policies. The preparation of financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period; they are recognised in the period of the revision and future periods if the revision affects both current and future periods.

### NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

#### A) Property, Plant and Equipment

Property, Plant and Equipment (PPE) are stated at cost of acquisition, including any attributable cost for bringing the asset to its working condition for its intended use less accumulated depreciation and less accumulated impairment, if any. Cost includes expenses related to acquisition and installation of the concerned assets, borrowing cost during the construction period and excludes any duties/taxes recoverable. Advances paid towards the acquisition of PPE outstanding at each reporting date is classified as Capital Advances under Other Non-Current Assets".

Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

The estimated residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.





Depreciation is provided, under the Straight Line Method basis so as to write off the original cost of the asset less its estimated residual value over the estimated useful life. The Management's estimate of useful lives is in accordance with Schedule II to the Companies Act, 2013.

**B) Inventories**

No Inventories are end of the year, however principally inventories were measured at cost value.

**C) Cash and Cash Equivalents**

Cash and Cash Equivalents in the Balance Sheet comprises cash on hand, bank balances and short term deposits with banks with an original maturity of three months or less which are readily convertible into cash and which are subject to insignificant risk of changes in value. For the purpose of the Statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

**D) Revenue recognition**

Revenue from receipt of lease rent as a fixed price considered at receivable basis, Revenue is measured at the fair value of the consideration received or receivable.

**E) Employee benefits**

**Short-term Employee benefits:**

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, performance incentives, etc., are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the employee renders the related service. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

**Post-Employment Benefits:**

**(a) Defined Contribution Plans**

Payments made to a defined contribution plan such as Provident Fund and Superannuation scheme are not charged as an expense in the Statement of Profit and Loss as these expenses was met by leasee.





**(b) Defined Benefit Plans**

The Company's net obligation in respect of long-term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value. Re-measurement are recognized in Statement of Profit and Loss in the period in which they arise.

**F) Taxes on Income**

Income tax expense comprises of tax paid on last years income and are recognised in the Statement of Profit and Loss. Current taxes are not measured, in view of losses of the company in current year.

**Deferred tax**

The company has unabsorbed depreciation & carried forward losses available for set off under the income tax act, 1961. However, in view of present uncertainty regarding generation of sufficient future taxable income, Net Deferred tax at the year end including related undeferred tax for the year has not been recognised in the account on prudent basis.

**G) Segment Reporting**

The Company is considered to be a single segment company— leasing of garden for plucking of green leaves As per Ind AS-108'

The Company has adopted Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs with effect from April 1, 2017, with a transition date of April 1, 2016. These financial statements for the year ended March 31, 2018 are the first financial statements the Company has prepared under Ind AS. For all periods up to and including the year ended March 31, 2017, the Company prepared its financial statements in accordance with the accounting standards notified under the section 133 of the Companies Act 2013, read together with the relevant rules thereunder.

- H. Some balances of trade and other receivables, trade and other payables are subject to confirmation / adjustments, if any, will be accounted for on confirmation of the same, which will not have a material impact
- I. There are no overdue amounts to Micro, Small and Medium Enterprises as at March 31, 2021 for which disclosure requirements under Micro, Small and Medium Enterprises Development Act, 2006 are applicable.

**J. Approval Of Financial Statements**

The Financial Statements were approved for issue by the Board of Directors on 7th September, 2021.





- K. **Related Party Disclosures:** There are no transactions between related party
- L. Directors remuneration : Rs NIL (Previous year NIL)
- M. Quantities information of goods manufactured and goods manufactured and Traded as taken value and certified by the directors are as follows.

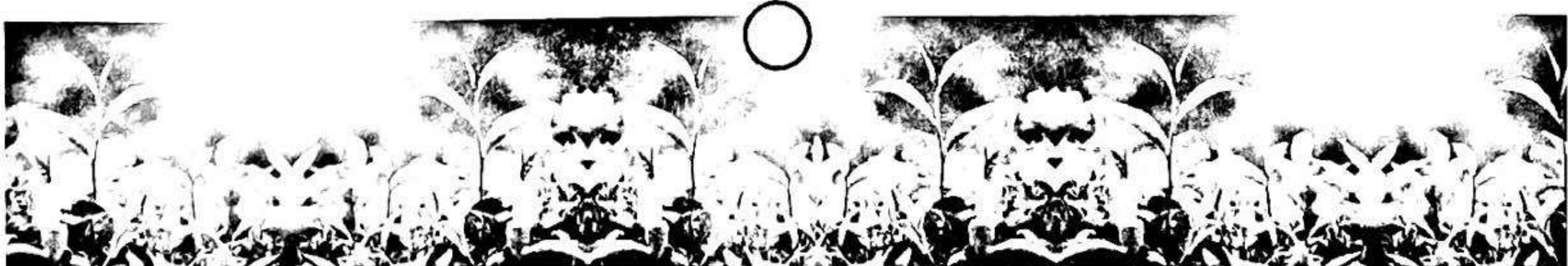
a) Licensed and Installed Capacities & Actual Production:(As certified by the Directors)

Class of goods	Unit	Licensed Capacity	Installed Capacity	Actual Production
Green Leaf	Kg	Not Applicable (Not Applicable)	Not Applicable (Not Applicable)	NIL

b) Manufactured and other items details - Stock, Purchase, Consumption & Sales:

Class of goods Particulars	Unit	Opening Stock		Purchase		Sale		Consumption		Closing Stock	
	Qty.	Qty.	Rs.	Qty.	Rs.	Sale	Rs.	Qty.	Rs.	Qty.	Rs.
Green Leaf	Kg.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- c) Store & consumable consumed Rs. Nil (Precious year Rs. )
- N) There was no Foreign Currency transaction during the year.
- O) Unexecuted Capital Commitments could not be ascertained (Previous year-same).
- P) Interim Financial Reporting
- The company has elected to publish quarterly financial results which were subject to limited review by the statutory auditors.





2.SHARE HOLDERS FUND

A) capital structure

	Particulars	As at 31st March, 2021		As at 31st March, 2020	
		No. of Shares	Rs.	No. of Shares	Rs.
a	Authorised: Equity shares of Rs10 each	65,000,000	65,000,000	6,500,000	65,000,000
b	Issued Equity shares of Rs10 each	63,300,000	63,300,000	6,330,000	63,300,000
c	Subscribe and Fully paid up Equity shares of Rs10 each	6,153,400	61,534,000	6,153,400	61,534,000
d	Subscribe but not fully paid up	176,600 6,330,000	441,500 61,975,500	176,600 6,330,000	441,500 61,975,500

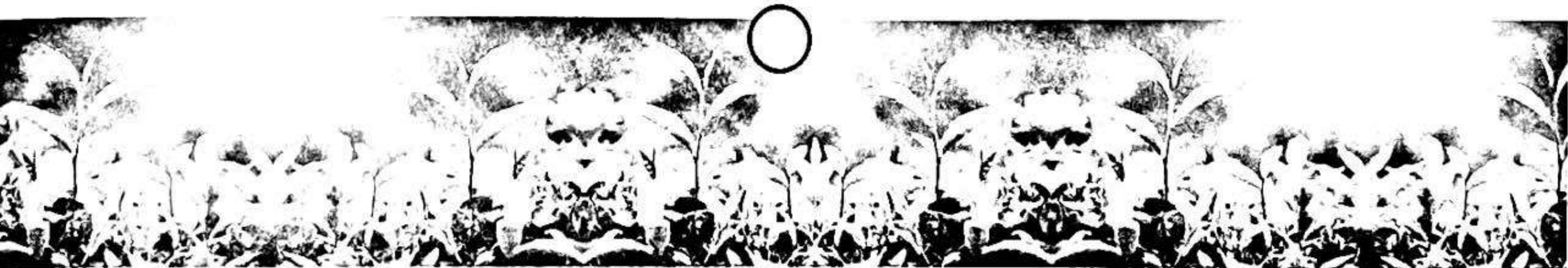
B) Share Capital Reconciliation

	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares	Rs.	No. of Shares	Rs.
Opening Balance	63,300,000	63,300,000	6,330,000	63,300,000
Closing Balance	63,300,000	63,300,000	6,330,000	63,300,000

C) The company has one class of equity shares having par value of Rs.10/- per shares. each holder of an equity share is entitle to one vote per share In the event of liquidation of the Company, the holders of equity shares will be entitled to received remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of shares held by the equity share holders

D) Particulars of Equity Shareholders holding more than 5% Shares at Balance Sheet date

Name of Shareholders	As at 31st March, 2021	As at 31st March, 2020
Shareholding more than 5%	Nil	Nil





### 3. RESERVES AND SURPLUS

#### Surplus /(Deficit) in the Statement of Profit and Loss

Particulars	As at 31st March 2021	2020
As per last Account	(2,049,745)	(1,871,033)
Add: Profit/(Loss) for the year	(788,652)	(178,712)
Closing Balance	12,61,093	(2,049,745)

### 4. TRADE PAYABLES

Goods & Services

0	250,000
	250,000

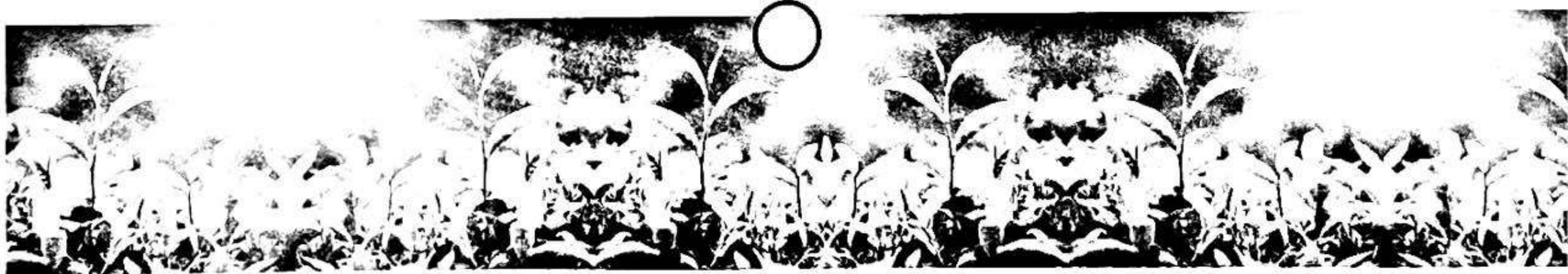
### 5. OTHER CURRENT LIABILITIES

- i) Provident Fund
- ii) For Expenses

10,00,001	0
483,187	698,181
14,83,188	698,181

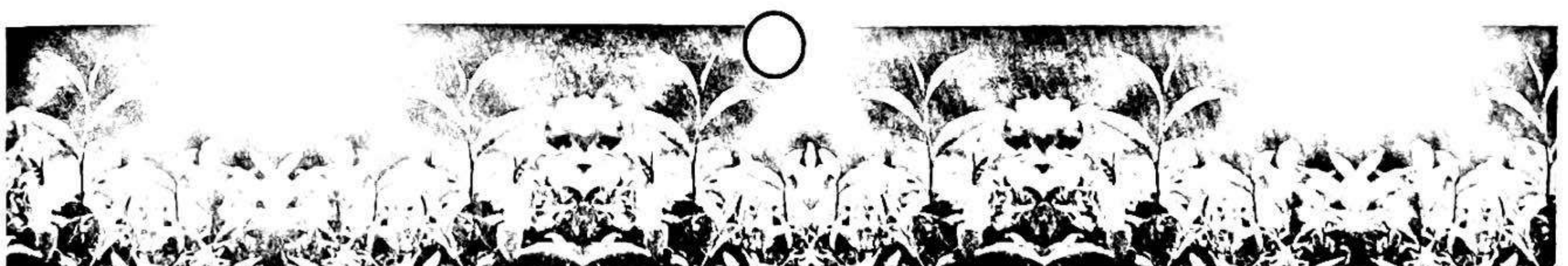
### 6. PROPERTY, PLANT & MACHINERY

PROPERTY, PLANT AND MACHINERY									
DESCRIPTION OF ASSETS	ORIGINAL COST				DEPRECIATION PROVISION			WRITTEN DOWN VALUE	
	AS AT 01.04.2020	Addition during the year	Adjustment/tr ansfer sale	Total as at 31.03.2021	UP TO 31.03.2020	For the period	UP TO 31.03.2021	As at 31.03.2021	As at 31.03.2020
<b>Tangible Assets</b>									
Land and Land Development									
Plantation land	6631829	0	0	6631829	0	0	0	6631829	6631829
Tea Plantation	41095829	0	0	41095829	0	0	0	41095829	41095829
Roads, Bridges & Culverts	1785953	0	0	1785953	1380647	45777	1426414	359539	405311
Garden Office Building	2054381	0	0	2054381	371854	86134	457988	1596393	1682527
Leaf Unloading Shed	1200000	0	0	1200000	9686	38000	47686	1152314	1190314
<b>Plant &amp; Machinery</b>									
a) Irrigation equipment	1559642	0	0	1559642	1485934	5589	1491523	68119	73707
b) Plantation Machinery	758180	0	0	758180	713604	5694	719298	38882	44576
Furniture & fitting	317381	0	0	317381	294338	0	294338	23043	23044
Office Equipments	240442	0	0	240442	204332	15123	219455	20987	36109
Vehicles	1735653	0	0	1735653	1628127	2618	1630745	104908	107526
Computer & accessories	207369	0	0	207369	196026	0	196026	11343	11343
<b>TOTAL</b>	57586659	0	0	57586659	6284543	198930	6483473	51103186	51302115
Previous year	56386659	1925145	725145	57586659	6085965	198578	6284543	51302115	50300696





	As at 31st March 2021	As at 31st March 2020
<b>7. LONG TERM LOANS &amp; ADVANCES</b>		
a) Capital Advance		
Unsecured, Considered good		6,438,355
b) Security Deposits		
Unsecured, Considered good	4,51,171	4,51,171
c) Other Advances & Receivable:		
Unsecured, Considered good		175,200
Rebate receivable on electricity (cess)	175,200	30,883
Agricultural Income tax	30,883	8,37,000
For Exp.	83,83,037	1,00,000
Income Tax refundable		
TDS	3,46,350	
	<u>93,86,641</u>	<u>8,182,609</u>
<b>8. INVENTORIES</b>		
Stores & Consumables	0	0
	<u>0</u>	<u>0</u>
<b>9. TRADE RECEIVABLES</b>		
Debts outstanding for a period exceeding six months		
from the date they are due		
Unsecured Doubtful	601,000	601,000
	<u>601,000</u>	<u>601,000</u>
Other Debts		
Unsecured	37,500	65,851
	<u>37,500</u>	<u>65,851</u>
	<u>6,38,500</u>	<u>666,851</u>
<b>10. CASH &amp; BANK BALANCE</b>		
Cash and Cash equivalents		
Cash On Hand	6,57,259	673,524
Balance With Banks		
Current Accounts	4,12,010	48,837
	<u>10,69,269</u>	<u>722,361</u>





	As at 31st March, 2021	As at 31st March, 2020
<b>11 REVENUE FROM OPERATIONS</b>		
(A) Sales of Products	15,00,000	1,500,000
(B) rent received	1,500,000	1,500,000
		0
<b>12 COST OF MATERIALS CONSUMED</b>		
Opening Stock of Stores	0	36,850
Add: Purchase	0	0
	0	36,850
	0	0
Less: Closing Stock of stores	0	36,850
Consumption of Stores		
<b>13 PURCHASE OF TRADED PRODUCTS</b>		
Green Leaf Purchase	0	0
	0	0
<b>14 EMPLOYEE COSTS/ BENEFIT EXPENSES</b>		
Salaries, Wages & Bonus	289,500	258,000
Contribution to Provident Fund & Other Funds	0	0
	289,500	258,000
<b>15 OTHER EXPENSES</b>		
Auditors Remuneration		0
Auditors Remuneration		
a) Audit Fees	72000	19,000
b) Tax Audit fees	0	10,000
Bank Charges	236	38,123
AGM Expenses	1000	48,500
Professional Charges	97300	0
Share Data Processing	5000	0
Membership Fee & subscription	8000	361,000
Electricity	0	0
Donation	3200	0
Printing & Stationery	221550	222,610
Legal exp.	3700	128,660
Postage & Telegram		105,714
Office Expenses	20265	131,318
Rent	12000	24,000
Repairs & Maintenance	0	0
Insurance	2311	0
Professional tax	2500	2,500
Travelling Expenses	56673	91,149
Telephone Exp.	0	3,650
	612,835	1,186,224





# BANSISONS TEA INDUSTRIES LIMITED

Regd. Office: 3<sup>rd</sup> Floor Metro Plaza, S.F. Road, Metro Plaza, PO- Siliguri, West Bengal,  
Siliguri Junction, Darjiling, Siliguri, West Bengal, India, 734001  
CIN: L15520WB1987PLC042982

December 22, 2025

To  
The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street,  
Mumbai-400001

Scrip Code: - 519353

Dear Sir/Madam,

**Subject: Declaration / Statement on Impact of Audit Qualifications:**

**Ref: Financial Results for the year ended 31st March, 2021 submitted on 07th September, 2021.**

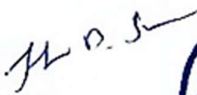
The Statutory Auditors of the Company have issued an unmodified audit opinion on the standalone financial statements of the Company for the financial year ended March 31, 2021.

There were no qualifications, adverse remarks, disclaimers of opinion or modified opinions in the Audit Report for the said financial year. Accordingly, the requirement to furnish a Statement on Impact of Audit Qualifications pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, is not applicable to the Company for the financial year ended March 31, 2021.

We request you to kindly take the above clarification on record and treat the matter as complied with.

Thanking you,  
Yours faithfully,

**For Bansisons Tea Industries Limited**

  
Hiren Dhirajlal Shah  
Director  
DIN: 09842161

