

WCL/SEC/2025 22 December, 2025

To,

BSE Ltd.

Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001.

(Scrip Code: Equity - 532144), (NCD - 960491 and 973309)

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)

Dear Sirs/ Madam,

Subject: Update on the acquisition of shares of Welspun Specialty Solutions Limited, subsidiary company, from the Promoter Group

- Ref.: a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")
 - b. ISIN: INE191B01025

In continuation of our disclosure dated 30th October, 2025 relating to acquisition of 2,72,39,744 (Two Crore Seventy -Two Lakhs Thirty -Nine Thousand Seven Hundred Forty Four) i.e. 4.11% equity shares of Welspun Specialty Solutions Limited ("WSSL"), subsidiary company, from the existing Promoter Group of WSSL viz. MGN Agro Properties Private Limited and Welspun Group Master Trust, at the market price.

We would like to inform you that the acquisition has been completed today through block deal, for an aggregate consideration of approx. Rs. 108.96 crores.

Consequent to the above acquisition, the Company's equity shareholding in WSSL has increased from 51.06% to 55.17%. The Aggregate holding of Promoter and Promoter Group before and after the above transaction remains the same.

The same is for your information and record, please.

Yours faithfully, For Welspun Corp Limited

Kamal Rathi **Company Secretary and Compliance Officer** ACS-18182

Welspun Corp Limited

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