

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 307100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WIL: SEC: 2025

Date : December 22, 2025

BSE Ltd.

Corporate Relations Department

1st floor, New Trading Ring,

Rotunda Bldg P.J. Tower,

Mumbai 400 001.

Fax: 22723121/2039/2037

**Scrip Code: 507410****Sub: Clarification on movement in Price**

Dear Sirs,

With reference to your letter no. L/SURV/ONL/PV/AJ/2025-2026/3234 dated December 19, 2025, regarding clarification on significant increase in the price of the Company's shares, we submit that the company has always disclosed to the Stock Exchanges all the material information which has a bearing on the operations/performance of the Company, including all price sensitive information in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations 2015") within the prescribed timelines.

We hereby further submit that The Sustainable Harnessing and Advancement of Nuclear Energy for Transforming India (SHANTI) Bill, 2025 has been passed by Lok Sabha and Rajya Sabha ("the Houses of Parliament") on December 17, 2025 & December 18, 2025 respectively post approval by the cabinet. The Bill introduced important policy reforms in India's nuclear energy sector by allowing private sector participation, strengthening the regulatory framework, and revising the nuclear liability regime in India.

This policy reform will have a positive impact on the nuclear energy sector as a whole by encouraging greater participation by the private Sector companies engaged in Nuclear Business. Since the Company is one of the few private Sector Companies in India which has decades of experience and expertise in manufacturing and supplying

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of critical equipment for nuclear plants, hence it will also benefit from the overall growth opportunities arising from this policy Reforms.

Apart from the above, we are not aware of the reason for the significant increase in the price of our shares. The movement in the share price is purely market driven. There is no undisclosed/price sensitive information or announcement which needs to be informed to the Exchanges at this point of time.

We assure you that Company shall as required under Regulation 30 of the SEBI (LODR) Regulations 2015, continue to promptly inform the Exchange of all material events / information / action.

We request you to kindly take the above clarification on your records.

Thanking you,

Yours faithfully,

**For Walchandnagar Industries Limited**

**G. S. Agrawal**

**Whole Time Director & Company Secretary**

**DIN: 00404340**