



Bansal Wire Industries Limited

Manufacturers of Steel Wires

December 22, 2025

BSE Ltd.
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra
Mumbai – 400 051

Scrip Code: 544209

Trading Symbol: BANSALWIRE

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that Company has received Show Cause Notice (SCN) issued under Section 74 of the SGST/CGST Act, 2017 for the financial year 2023-24 on December 21, 2025. **Similar notices had been issued by the Authority for FY 2018-19, 2019-20, 2020-21, 2021-22 and 2022-23 and the matter was resolved with negligible amount.**

The SCN is not tenable and has no merits. However, the Company is reviewing the SCN and evaluating its compliance obligations and hence, this disclosure is being made by the Company in compliance with Regulations 30 read with Para B of Part-A of Schedule III of SEBI (LODR) 2015, as amended, read with related SEBI Circulars issued in this regard.

The SCN was received by the Company on Sunday i.e December 21, 2025 and after reviewing the SCN, the Company is filing the intimation to the Stock Exchange under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We will be filing appropriate response to the said notice within the prescribed timelines with the appropriate authority.

The details as required under Regulation 30 of the Listing Regulations are attached as **Annexure – A**. There is no material impact on financials, operations or other activities of the Company.

This is for your information and record. A copy of this intimation is also being made available on the website of the Company www.bansalwire.com

Thanking you,

Yours faithfully,
For **Bansal Wire Industries Limited**

Sumit Gupta
Company Secretary and Compliance Officer
Encl.: As Above

Annexure A

S.No.	Particulars	Details
a.	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/ agency where litigation is filed, brief details of dispute/litigation.	On December 21, 2025, Company has received a Show Cause Notice ('SCN'), issued by Joint Commissioner, SGST, Corporate Circle-I, Ghaziabad Zone-I, Uttar Pradesh. The SCN is issued under Section 74 of SGST/ CGST Act, 2017 pertaining to FY-23-24 in connection with issues involving, availment of blocked and excess ITC, non-payment of tax on sale of RODTEP license. The Company strongly believes that the Tax amounting ₹ 6,69,72,463.00 under Section 74 of SGST/ CGST Act, 2017 along with equivalent amount of penalty and applicable interest as demanded by the department should not be levied on the Company.
b.	Expected financial implications, if any, due to compensation, penalty etc.	The Company is of the view that the Show cause notice is untenable and has no merits, and the Company shall make its appropriate response before the appropriate Authority within the given timelines. There is no material impact on financials, operations, or other activities of the Company arising from the said SCN.
c.	Quantum of claims, if any	As described in point no. a above