

Date : 22.12.2025

The General Manager,
BSE Limited
Corporate Relations Department
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai – 400001
Email:corp.relations@bseindia.com

The Vice President,
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza,
Bandra Kurla Complex
Bandra – East, Mumbai – 400051
Email: cmlist@nse.co.in,
takeover@nse.co.in

Scrip Code No. 505192/SMLMAH

Dear Sir,

Sub: Compliance u/r 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Disclosure u/r 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We wish to inform you that we have sold 9,751 shares (0.0674%) on 22.12.2025 in SML MAHINDRA LIMITED (Formerly SML ISUZU LIMITED). As a result our holding (alongwith person acting in concert) decreased from 15.0539% to 14.9865% which triggered the provisions of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein.

Pursuant thereto, we are enclosing herewith the relevant information in the prescribed Format as required u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to kindly take the above information on your record and do the needful in the matter.

Kindly acknowledge receipt of this letter and documents enclosed hereto.

Thanking you,

Yours faithfully

For **Navodya Enterprises**


(Sachin Bansal)
Partner



Encl: as above

CC :

Mr. Parvesh Madan

Company Secretary & Compliance Officer
SCO 204-205, Sector 34 A, Chandigarh-160022

Phone No. 0172 – 2647700-10

Email ID pmadan@smlmahindra.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part - A - Details of the Acquisition

Name of the Target Company (TC)	SML MAHINDRA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Navodya Enterprises (Acquirer) Anandam Enterprises (PAC) SPV Traders (PAC) Sapna Gupta (PAC) Sachin Bansal (PAC) Vivek Bansal (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange and Bombay Stock Exchange Ltd.		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	21,78,551	15.0539	NA
b) Shares in the nature of encumbrance (Pledge/Lien/Non-disposal Undertaking/ Others)	-		
c) Voting rights (VR) otherwise than by equity shares	-		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-		
e) Total (a+b+c+d)	21,78,551	15.0539	-
Details of Transaction			
a) Shares carrying voting rights sold	9,751	0.0674	NA
b) VRs acquired otherwise than by equity shares	-		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-		
d) Shares in the nature of encumbrance (Pledge/Lien/Non-disposal Undertaking/ Others)	-		
e) Total (a+b+c+d)	9,751	0.0674	-
After the sales, holding of acquirer along with PACs of::			
a) Shares carrying voting rights	21,68,800	14.9865	NA
b) VRs otherwise than by equity shares	-		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-		
d) Shares in the nature of encumbrance (Pledge/Lien/Non-disposal Undertaking/ Others)	-		
e) Total (a+b+c+d)	21,68,800	14.9865	-
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Transaction - 22-12-2025		
Equity share capital / total voting capital of the TC before the said sale	INR 144,716,460 (14,471,646 shares of face value INR 10 Each)		
Equity share capital/ total voting capital of the TC after the said sale	INR 144,716,460 (14,471,646 shares of face value INR 10 Each)		
Total diluted share/voting capital of the TC after the said sale	INR 144,716,460 (14,471,646 shares of face value INR 10 Each)		

Signature of the Seller/ Authorised Signatory

Place: Delhi
Date: 22-12-2025



Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.