

December 22, 2025

The BSE Limited

Corporate Relationship Department. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

SCRIP CODE: 543066

SECURITY: Equity Shares/Debentures

Dear Sirs,

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G, Bandra-Kurla Complex. Bandra (E), Mumbai - 400 051

SYMBOL: SBICARD

SECURITY: Equity Shares

Re: Intimation of allotment of 29,896 Equity shares pursuant to exercise of Employee Stock Options under the SBI Card - Employee Stock Option Plan 2019 (ESOP Scheme 2019) and Employee Stock Option Plan 2019 (ESOP Scheme 2023)

We hereby inform that Nomination and Remuneration Committee of the Board vide its resolution dated December 22, 2025 has approved allotment of 13,000 Equity shares of face value of Rs. 10/- each to the eligible Participants of the Company pursuant to the exercise of options under the SBI Card - Employee Stock Option Plan 2019 (ESOP Scheme 2019) at the exercise price of Rs. 152.10 per share and 16,896 Equity shares of face value of Rs. 10/- each to the eligible Participants of the Company pursuant to the exercise of options under the SBI Card - Employee Stock Option Plan 2023 (ESOP Scheme 2023) at the exercise price of Rs. 10 per share.

We further inform that, post allotment, the paid-up capital of the Company has increased from Rs. 9,51,54,75,040/- consisting of 95,15,47,504 equity shares of face value of Rs. 10/-each to Rs. 9,51,57,74,000 /- consisting of 95,15,77,400 equity shares of face value of Rs. 10/- each.

The same is also being uploaded on the website of the Company www.sbicard.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra Chief Compliance Officer and Company Secretary Date & Time of event: - December 22, 2025 at around 05:37 PM

SBI Cards and Payment Services Ltd.