



PURSUIT WITH EXCELLENCE
(As ISO : 9001-2008 Certified Company)
CIN-L45201PB2002PLC025257

Date: December 22, 2025

To
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001, India

BSE Symbol: 544223
ISIN: INE0AG901020

Dear Sir/Madam,

Sub: Clarification on Volume Movement

With reference to your e-mail dated December 22, 2025, bearing Ref. No. L/SURV/ONL/PV/APJ/2025-2026/786, seeking clarification on the movement in trading volume in the equity shares of the Company, we wish to submit the following for your consideration:

A. Similar clarification regarding trading volume was sought by the National Stock Exchange of India Limited vide its e-mail dated December 19, 2025, which was duly replied to by the Company vide its letter dated December 20, 2025. A copy of the same is enclosed herewith as **Annexure 1**.

B. Based on the information available today on the e-procurement portal (public domain of govt. authority), certain confirmation of work order to the Company (L1 declaration by Madhya Pradesh Urja Vikas Nigam Limited) are available for public view. However, the Company has not yet received any official communication in the form of a Letter of Award in this regard. The relevant disclosure, as applicable, has already been made available to Stock Exchanges. A copy is enclosed as **Annexure 2**.

We would like to reiterate that, to the best of our knowledge, there is no unpublished price sensitive information or any other material information which has not been disclosed to the Stock Exchanges, and which may have a bearing on the volume movement in the equity shares of the Company.

Accordingly, the volume movement appears to be purely market driven.

The Company has always adhered to and shall continue to comply with all applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Ceigall India Limited**

Megha Kainth

Company Secretary & Compliance Officer
Membership No: F7639

CEIGALL INDIA LIMITED

Corporate Office : Plot No. 452, Udyog Vihar Phase-5, Near GPO Gurugram Behind Enkay Tower, Gurugram
Haryana-122016, Contact : 0124-420 6978

Regd Office : A-898, Tagore Nagar, Ludhiana Punjab-141001
Tele/Fax : +91-161-4623666

website : www.ceigall.com, Email id : secretarial@ceigall.com



Ref: CIL: SE: CL01

Date: December 20, 2025

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

NSE Symbol: CEIGALL
ISIN: INEOAG901020

Dear Madam/Sir,

Sub: Clarification on Increase in Trading Volume

With reference to your e-mail dated December 19, 2025 / attached letter bearing Ref. No. NSE/CM/Surveillance/16201 dated December 19, 2025, seeking clarification on the increase in trading volume in the equity shares of the Company, we wish to submit the following:

- a. The Company confirms that it has not withheld any material or price sensitive information or event which is required to be disclosed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or under any other applicable provisions.
- b. Further, to the best of the Company's knowledge, there is no material information or development which, in our opinion, would have a bearing on the price or volume of the Company's scrip.

Accordingly, the increase in trading volume across the exchanges appears to be purely market driven.

The Company has been consistently making timely and adequate disclosures to the Stock Exchanges in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and shall continue to adhere to the same.

We request you to kindly take the above clarification on record.

Thanking you,

Yours faithfully,

For **Ceigall India Limited**

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Megha Kainth

Company Secretary & Compliance Officer
Membership No: F7639

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Date :22.12.2025

To, The General Manager, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Scrip Code:544223 ISIN:INEOAG901020	To, Manager-Listing Compliance, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Symbol: CEIGALL ISIN: INEOAG901020
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Subject: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

We are pleased to inform you that Company has emerged as L1 Bidder in the financial bid by Madhya Pradesh Urja Vikas Nigam Ltd. (MPUVNL) for Solar PV based Power Plants (SPP) for solar photovoltaic power generating stations of an aggregate capacity of 130 MW (AC) under the Surya Mitra Krishi Feeders Scheme – PM KUSUM-C, for setting up grid-connected solar power projects at 2 districts in the state of Madhya Pradesh.

Additional details of the Project pursuant to the SEBI Circular No. SEBI/HO/CFDIPoD2/ CIR/P/0155 dated November 11,2024 are mentioned as below: -

Sl. No.	Particulars	Remarks
1.	Name of the entity awarding the order(s)/contract(s);	Madhya Pradesh Urja Vikas Nigam Limited (MPUVNL)
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	1. Declared L1 Bidder by Madhya Pradesh Urja Vikas Nigam Limited (MPUVNL) for Solar Power Plants (SPP) for solar photovoltaic power generating stations of an aggregate capacity of 130 MW (AC) under the Surya Mitra Krishi Feeders Scheme – PM KUSUM-C. 2. Power Purchase Agreement for 25 Years from Schedule Commercial Operation Date
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
4.	Nature of order(s) / contract(s);	Selection of Solar PV Based Power Plants (SPP) for solar photovoltaic power generating stations of an aggregate capacity of 130 MW(AC) under the Surya

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		Mitra Krishi Feeders Scheme – PM KUSUM-C.
5.	Whether domestic or international.	Domestic
6.	Time period by which the order(s)/contract(s) is to be executed.	<ul style="list-style-type: none">• 18 Months of Work Execution• 25 Years of Operational Period
7	Broad consideration or size of the order(s)/contract(s);	EPC cost approx. ₹550.00 Crore (including GST)
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof.	No
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No

The above information is based on the results declared on the e-procurement portal. However, the Letter of Award is yet to be issued by the Employer. A separate announcement will be made once the Company receives the Letter of Award.

The above intimation is also available on the Company’s website: www.ceigall.com .

You are requested to take the above information on your record.

Thanking you,

For **Ceigall India Limited**

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KAINTH Date: 2025.12.22
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Megha Kainth

Company Secretary & Compliance officer

Membership No.: F7639

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