

Ref: K/BSE/2025

Date: 22.12.2025

**BSE Surveillance.**

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001

Scrip Code: 523610

Dear Sirs/Madam,

Ref: Your E mail letter Ref: No: L/SURV/ONL/RV/APJ/(2025-2026)/108 Dt.19.12.2025

Reg: Recent News item appeared in the website [www.moneycontrol.com](http://www.moneycontrol.com) captioned "ITI to monetize 91 acre Bengaluru land parcel to raise Rs.3,473 Crore, clear dues and loans.

With reference to your e mail on the captioned subject, we submit that ,being a listed company, we abide by and comply with the SEBI( Listing Obligations and Disclosure Requirements) Regulations,2015 and to the best of our knowledge, we always intimate the Stock Exchanges on all such events related to the Company, which might have bearing in the market.

With reference to the news item on ITI Ltd in the website of " moneycontrol.com", it is submitted that no such information has been shared by ITI limited to any of the news media outlets including moneycontrol.com. However the information published by moneycontrol.com on its own might have been from the reply to the Lok Sabha questionnaire which was replied by ITI Limited through the Ministry of Communications.

We have identified certain land parcels for Land Monetization in accordance with the directions and guidelines of the Government of India towards for settlement of bank loans and pending statutory dues. The process of monetization of these land parcels is being under taken by NLMC (National Land Monetization Corporation)

We have neither executed any Sale Deed, MOU, nor received any advance from any one for the above said land parcels.

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Sathyan

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Y Sathyan

Date: 2025.12.22

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In nutshell, certain Land Parcels for monetization have been identified by the Company in line with the policies, directions and guidelines issued by the Government of India with respect to the Policy on Land Monetization and it is in the initial stages only.

Hence, we wish to confirm that as on date there are no matters/events which are pending for disclosures to the Stock Exchanges that may have a bearing on the price/volume behavior in the Company's scrip

As regards the volume of shares traded/share price are purely based on market speculations/ in response to the articles published in the social media on its own and the Company is not responsible for any increase or fall in volume or share price or any changes in stock market conditions.

This is for your kind information and record please.

Thanking you

Yours faithfully  
For ITI Limited

**Y Sathyan**

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Sathyan  
Date: 2025.12.22  
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Y Sathyan  
Company Secretary & Compliance Officer