

December 22, 2025

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| The Secretary National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Code: GOLDTECH | The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 531439 |
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Dear Madam/ Sir,

Sub: Press Release

Please find attached Press Release issued by the Company titled:

**“AION-Tech Solutions and Bulgarian Company Theoremus AD Sign MoU to
Advance Multimodal Urban Mobility in India”**

This is for your information and record.

Thanking You.

Yours faithfully,
For AION-TECH SOLUTIONS LIMITED

Adalat Srikanth
Company Secretary & Compliance Officer
Mem. No. F7101

Encl: a/a

AION-Tech Solutions and Bulgarian Company Theoremus AD Sign MoU to Advance Multimodal Urban Mobility in India

- Partnership to integrate public transport, EV fleets and real-time data using AI-led orchestration
- First–Middle–Last Mile (FMLM) pilots to be launched in Telangana and Karnataka
- Execution anchored through AION-Tech subsidiaries ETO Motors (EV fleets) and ROQIT (digital platforms)
- Designed for scalability across Indian cities, aligned with Smart Cities and sustainable mobility initiatives

Hyderabad, India, 22nd December, 2025: AION-Tech Solutions Ltd., a publicly listed, technology-first enterprise, has signed a Memorandum of Understanding (MoU) with Theoremus AD, a global leader from Bulgaria in multimodal transport orchestration, to collaborate on next-generation urban mobility solutions across India.

As an initial phase of the partnership, First–Middle–Last Mile (FMLM) mobility integration pilots will be launched in Telangana and Karnataka, focusing on demand-responsive EV feeder services connected to high-traffic metro and bus corridors. The pilots aim to improve connectivity, fleet utilisation, and service reliability while supporting sustainable urban transport outcomes.

Chanakya Bellam Radhakrishna, Director, AION-Tech Solutions Ltd. said, *“This collaboration marks an important step in our mission to build intelligent, integrated, and scalable mobility ecosystems for Indian cities. By combining Theoremus AD’s global orchestration expertise with the on-ground execution capabilities of our subsidiaries, ETO Motors and ROQIT, we aim to strengthen first–middle–last mile connectivity and deliver measurable sustainability outcomes.”*

The partnership will focus on deploying a city- and state-scale multimodal transport orchestration platform that integrates metro rail, bus networks, EV fleets, parking infrastructure, and urban mobility data into a unified operational framework. Using AI- and data-driven intelligence, the platform will enable demand forecasting, EV utilisation optimisation, congestion management, and real-time operational visibility for transport authorities and operators.



During the pilot phase, EV fleets will be integrated with real-time data and analytics to optimise routing, charging operations, and service planning. Performance will be measured through key indicators including ridership growth, service coverage, fleet utilisation, and carbon reduction.

Hristo Popov, CBO Theoremus AD said, *“India is one of the most dynamic and complex urban mobility markets globally. Partnering with AION-Tech Solutions enables us to localise our platform and deploy real-world pilots that showcase the impact of integrated data, AI-driven optimisation and coordinated EV operations at scale.”*

AION-Tech Solutions will anchor execution in India through its subsidiaries: ETO Motors will deploy and operate EV fleets for FMLM pilots, while ROQIT will deliver digital platforms, control dashboards, and real-time operational visibility tools for cities and transport authorities. The collaboration will be governed by robust data privacy, cybersecurity, and Indian data residency frameworks to enable secure multi-operator data sharing.

Following successful pilots, the partners plan to jointly engage with transport corporations, metro rail agencies, and urban development bodies to scale the solution across additional cities and states. Initial engagement is expected with TSRTC, HMDA, and HMRL in Telangana, and BMTC, BMRCL, and DULT in Karnataka, with the objective of creating replicable models aligned with India’s Smart Cities and sustainable mobility initiatives.

About Aion-Tech Solutions Ltd. (ATS)

Aion-Tech Solutions Ltd. (BSE: 531439 | NSE: GOLDTECH and formerly Goldstone Technologies Limited): Established in 1994, Aion-Tech is a specialist full-stack Data Analytics and Sustainable Solution development Company. With decades of industry expertise, Aion-Tech offers a comprehensive suite of strategic services focused on enhancing data planning, sustainability and zero emission platform development solutions. Its innovative solutions are designed to significantly reduce time-to-value, enabling clients to drive impactful business outcomes and achieve long-term, data-driven success.

To know more, please visit: www.aiontech.ai

About Theoremus AD

Founded in 2018, Theoremus AD is a technology- and AI-driven company focused on improving quality of life in congested and polluted cities worldwide. The company develops scalable solutions in smart urban mobility and digital waste management to address environmental, economic and social challenges faced by cities and businesses. Viewing cities as complex, interconnected systems, Theoremus designs data-led platforms that identify inefficiencies and enable more sustainable, resilient



(Formerly known as Goldstone Technologies Limited)

and people-centric urban services. Its work combines event-driven big data architectures, real-time analytics and AI. As a people-first organisation, Theoremus emphasises collaboration, continuous learning and adaptability to deliver meaningful, long-term urban impact.

To know more, please visit: <https://theoremus.com/company/>