

AKSHAY PODDAR

Date: 22nd December, 2025

**The Company Secretary
Zuari Industries Limited**

5th Floor, Tower A
Global Business Park, M.G Road, Sector 26
Gurugram 122002

National Stock Exchange of India Limited

Exchange Plaza
C-1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Limited

Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

I have transferred 3,00,000 equity shares of Zuari Industries Limited as gift to my immediate relative - Jyotsna Poddar on 19th December, 2025.

Please find enclosed the disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011. My total holding in your company after the above transfer of shares stands at 20,384 shares i.e. 0.07% of the total paid up Share Capital of Zuari Industries Limited.

Thanking you,
Yours faithfully



Akshay Poddar

Encl: As above

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	ZUARI INDUSTRIES LIMITED		
2. Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	SELLER – AKSHAY PODDAR PAC - AS PER ANNEXURE A		
3. Whether the seller belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LTD		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	320384	1.08	1.08
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	320384	1.08	1.08
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	300000++	1.01	1.01
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+d)	300000	1.01	1.01

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	20384	0.07	0.07
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	20384	0.07	0.07
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	OFF MARKET – INTER SE TRANSFER		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19/12/2025		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	2,97,81,184 Equity Shares of Rs. 10/- each fully paid up		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	2,97,81,184 Equity Shares of Rs. 10/- each fully paid up		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	2,97,81,184 Equity Shares of Rs. 10/- each fully paid up		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

++ Gift from immediate relative



Akshay Poddar
Place: Kolkata
Date: 22/12/2025

ANNEXURE A

Forming part of Disclosure under Regulation 29(2) dated 22/12/2025 by Akshay Poddar

Sl. No.	Names of Person Acting in Concert(PAC)
1	ADVENTZ FINANCE PRIVATE LIMITED
2	ADVENTZ SECURITIES ENTERPRISES LIMITED
3	AASHTI AGARWALA
4	ANISHA BERLIA
5	AYESHA PODDAR
6	DUKE COMMERCE LIMITED
7	GLOBALWARE TRADING AND HOLDINGS LIMITED
8	GREENLAND TRADING PRIVATE LIMITED
9	INDRAKSHI TRADING COMPANY PRIVATE LIMITED
10	JEEWAN JYOTI MEDICAL SOCIETY
11	JYOTSNA PODDAR
12	NEW EROS TRADECOM LIMITED
13	SAROJ KUMAR PODDAR
14	SAROJ KUMAR PODDAR (AS KARTA OF SAROJ & CO. HUF)
15	SAROJ KUMAR PODDAR (AS TRUSTEE OF SAROJ AND JYOTI PODDAR HOLDINGS PRIVATE TRUST)
16	SHRADHA AGARWALA
17	TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED



Akshay Poddar

Place: Kolkata

Date: 22/12/2025