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22nd December, 2025

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 521018	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MARALOVER
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Sub: Submission of details regarding Voting Results along with Scrutinizer's Report under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In continuation to our letter dated 20th November, 2025 regarding dispatch of Postal Ballot Notice dated 4th November, 2025, this is to inform that the remote e-voting process concluded on 20th December, 2025, at 5:00 p.m. (IST). Based on the Scrutinizer's Report, the below special resolution has been passed by Members of the Company with requisite majority:

1. Appointment of Shri Suman Jyoti Khaitan (DIN: 00023370) as an Independent Director of the Company.

Accordingly, please find the enclosed Voting Results pursuant to regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure-1 and Scrutinizers' Report dated 22nd December, 2025 as Annexure-2.

The results of Postal Ballot is available at the website of the Company www.maraloverseas.com and at website of NSDL www.evoting.nsdl.com.

This is for your information and records.

Thanking You,

For Maral Overseas Limited


Sandeep Singh
Company Secretary & Compliance Officer
M. No. F9877



Encl: As above

Maral Overseas Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300, 4390000 (EPABX)
Website: www.maraloverseas.com
GSTIN: 09AACCM0230B1Z8

Regd. Office & Works :
Maral Sarovar, V. & P. O. Khalbujurg
Tehsil Kasrawad, Distt. Khargone - 451 660, (M.P.)
Phones : +91-7285-265401-265404, 265417
Website: www.Lnjbhilwara.com
GSTIN: 23AACCM0230B1ZI

Corporate Identification No: L17124MP1989PLC008255

Annexure-1**MARAL OVERSEAS LIMITED**

Pursuant to Regulations 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following Resolutions:

Date of the Meeting / last date of postal ballot	20 th December, 2025
Total number of shareholders on record date	17287
Cut-off date for e-voting.	14 th November, 2025
No. of shareholders present in the meeting either in person or through proxy:	Not applicable (Resolutions passed through Postal Ballot)
Promoters and Promoter Group:	
Public:	
No. of shareholders attended the meeting through Video Conferencing:	Not applicable (Resolutions passed through Postal Ballot)
Promoters and Promoter Group:	
Public:	
Scrutinizer Details	
Name of the Scrutinizer	Mrs. Manisha Gupta
Firms Name	Manisha Gupta & Associates
Qualification	Company Secretary
Membership Number	F6378
Date of Board Meeting in which appointed	4 th November, 2025
Date of Issuance of Report to the Company	22 nd December, 2025



Agenda-wise

Item No.1	To approve the appointment of Shri Suman Jyoti Khaitan (DIN: 00023370) as an Independent Director of the Company							
Resolution require: (Ordinary/Special)					Special			
Whether promoter/promoters group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Valid Votes Polled	% of votes Polled on outstanding shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on votes Polled	% of votes against on votes Polled
		1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoters and Promoter Group	E-Voting	3,11,09,229	3,11,05,029	99.9865	3,11,05,029	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total	3,11,09,229	3,11,05,029	99.9865	3,11,05,029	0	100.0000	0.0000
Public - Institutionals	E-Voting	33,938	26,638	78.4902	26,638	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total	33,938	26,638	78.4902	26,638	0	100.0000	0.0000
Public- Non Institutions	E-Voting	1,03,64,833	6,69,439	6.4588	6,62,126	7,313	98.9076	1.0924
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total	1,03,64,833	6,69,439	6.4588	6,62,126	7,313	98.9076	1.0924
	Grand Total	4,15,08,000	3,18,01,106	76.6144	3,17,93,793	7,313	99.9770	0.0230
Whether Resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Yours faithfully,
For Maral Overseas Limited


Sandeep Singh
Company Secretary & Compliance Officer
FCS-9877



Manisha Gupta
B. Com (H), L.L.B, FCS

MANISHA GUPTA & ASSOCIATES
COMPANY SECRETARIES
WZ-1003, IInd Floor, Rani Bagh, Delhi-
110034
Ph: - 011-45053912
Mobile: - 9911662021,9911433045
E-mail : manisha.pcs@gmail.com

Report of Scrutinizer

[Pursuant to Section 108 and Section 110 of Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 (as amended) read with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended]

Date: 22nd December, 2025

To,
The Chairman
Maral Overseas Limited
(CIN: L17124MP1989PLC008255)
Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad,
Distt. Khargone - 451 660, Madhya Pradesh

SUB: Scrutinizer's Report on Postal Ballot through remote e-Voting in respect to passing of resolution set out in Notice dated 4th November, 2025 of Maral Overseas Limited

Dear Sir,

1. I, Manisha Gupta (Membership No. F6378; and Certificate of Practice no. 6808), proprietor of M/s Manisha Gupta & Associates, Practicing Company Secretary, having office at WZ-1003, IInd Floor, Rani Bagh, Delhi- 110034, was appointed as the Scrutinizer by the Board of Directors of the Company at their meeting held on 4th November, 2025, to conduct the remote e-Voting in a fair and transparent manner and ascertain the requisite majority of the votes cast for the resolution set out in the Postal Ballot Notice dated 4th November, 2025 ("the Postal Ballot"), carried out pursuant to Section 110 read with Section 108 of the Companies Act, 2013 ("Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), each as amended, and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ('MCA') vide its General Circular Nos.14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, No. 22/2020 dated 15th June, 2020, No. 33/2020 dated 28th September, 2020, No. 39/2020 dated 31st December, 2020, No. 10/2021 dated 23rd June, 2021, No. 20/2021 dated 8th December, 2021, 03/2022 dated 5th May, 2022, No. 11/2022 dated 28th December, 2022, 09/2023 dated 25th September, 2023, 09/2024 dated 19th September, 2024 and 03/2025 dated 22nd September, 2025 (collectively referred to as "MCA Circulars") and pursuant to other applicable laws and regulations, if any.

Manisha Gupta
B. Com (H), L.L.B, FCS

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2. The Company availed services of National Securities Depositories Limited ("NSDL") for facilitating voting through electronic means, as the authorized e-voting agency.
3. The Company has sent the Postal Ballot Notice dated 4th November, 2025 along with Explanatory Statement and remote e-voting instructions to the members only through email on 20th November, 2025, whose names appeared on the Register of Members or List of the Beneficial owners maintained by National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL"), ("Depositories") as on Friday, 14th November, 2025 ("cut-off date") and who had registered their email IDs for receipt of the documents in electronic form with the Registrar and Transfer Agent (RTA) / the Depositories / Depository Participant(s).
4. The Notice was also been placed on website of the Company at (www.maraloverseas.com), the relevant section of the website of BSE (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the e-Voting website of National Securities Depositories Limited ("NSDL") www.evoting.nsdl.com.
5. The management of the Company is responsible to ensure the compliance with the requirements of the Act, rules, circulars and notifications issued by the Ministry of Corporate Affairs ("MCA") relating to voting through electronic means and Listing Regulations on the business set out in the Notice of Postal Ballot. My responsibility as a Scrutinizer is restricted to scrutinise the remote e-voting process in a fair and transparent manner and preparing a Scrutinizer's Report of the votes cast "IN FAVOUR" or "AGAINST" on the business set out in the Notice of the Postal Ballot, based on the reports generated from the e-voting system of NSDL, the authorized agency engaged by the Company.
6. The Company had published newspaper advertisements on 21st November, 2025, in "Business Standard" in English language and in "Navbharat" in Hindi language.
7. The Shareholders of the Company holding shares as on the "cut-off date" i.e. Friday, 14th November, 2025, were entitled to vote on the resolution as contained in the Notice of the Postal Ballot.
8. The remote e-Voting commenced on Friday, 21st November, 2025 (9:00 a.m. IST) and ends on Saturday, 20th December, 2025 (5:00 p.m. IST) (both days inclusive). The e-Voting was disabled immediately thereafter. Further, the remote e -voting process was monitored through the scrutinizer's secured link provided by NSDL on its designated website at evoting@nsdl.com.

Manisha Gupta
B. Com (H), L.L.B, FCS

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9. The votes cast under remote e-voting facility were unblocked thereafter in the presence of two witnesses, neither of whom are in the employment of the Company and I have scrutinized and reviewed the remote e-voting and votes cast therein based on the data downloaded from the NSDL e-voting system.
10. E -votes cast upto the close of working hours i.e. 05:00 P.M. on Saturday, 20th December, 2025 i.e. the last date and time fixed by the Company for postal ballot process has been considered for the purpose of this report.
11. The remote e-voting was reconciled with the Register of members of the Company as on cut- off date as provided by the Depository Participants (DP)/ Registrar and Share Transfer Agent ('RTA') of the Company
12. As on cut- off date, the fully paid-up equity share capital of the Company was Rs. 41,50,80,000/- (Rupees Forty One Crores Fifty Lakh Eighty Thousand Only) divided into 4,15,08,000 (Four Crores Fifteen Lakh and Eight Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) each.
13. I, now submit the Report as under for the item for which approval of the Members of the Company was sought as stated in the Notice dated 4th November, 2025:

S. no.	Description of Resolution	Type of Resolution
1	To approve the appointment of Shri Suman Jyoti Khaitan (DIN: 00023370) as an Independent Director of the Company	Special Resolution

(I) Votes in **favour** of the Resolution:

Number of Members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
62	3,17,93,793	99.98

(II) Votes **against** the Resolution:

Number of Members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
8	7,313	0.02

Manisha Gupta
B. Com (H), L.L.B, FCS

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(III) Invalid Votes

Total number of members whose votes were declared invalid	Number of valid votes cast (Shares)
Nil	Nil

14. Based on the aforesaid results, I report that the Special Resolution, as contained in the Postal Ballot Notice dated 4th November, 2025, have the requisite majority in favour. You may accordingly declare the results of Postal Ballot through remote e-Voting.
15. The relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter, the same shall be handed over to the Company Secretary for safe keeping.

Thanking You
Your faithfully

Countersigned by:

MANISHA
GUPTA

Digitally signed by
MANISHA GUPTA
Date: 2025.12.22
16:45:28 +05'30'

Manisha Gupta
Practicing Company Secretary
FCS (M. No. 6378) CP (6808)
M/S Manisha Gupta & Associates
(Company Secretaries)
UDIN: F006378G002634553

Shekhar Agarwal
Chairman & Managing Director and CEO

Date: 22nd December, 2025

Place: New Delhi
Date: 22nd December, 2025