



December 22, 2025

BSE Limited 25 th Floor, P J Towers Dalal Street, Mumbai 400 001 <u>BSE Scrip Code: 532721</u>	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E) Mumbai 400 051 <u>NSE SYMBOL: VISASTEEL</u>
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Dear Sir / Madam,

Sub: **Intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR' or 'SEBI Listing Regulations') - Allotment of 1,35,00,000 Equity Shares pursuant to conversion/exercise of Warrants allotted on Preferential Basis**

Ref: **Intimation under Regulation 30 of SEBI LODR dated November 26, 2025**

Dear Sir,

This is in furtherance to the intimation made by VISA Steel Limited ("the Company") on November 26, 2025 informing about the allotment of 5,00,00,000 fully convertible warrants ("Warrants") to VISA Industries Limited, a member of the Promoter Group on preferential basis at an issue price of Rs. 40/- per Warrant, as per the details mentioned in the 'Annexure I'.

In accordance with Regulation 30 and such other regulations of the SEBI Listing Regulations, this is to inform that the Preferential Issue Committee of the Board of Directors of the Company ('the Committee') has pursuant to the Special Resolution passed by the Members at the Extra-Ordinary General Meeting ("EOGM") held on November 2, 2025, the In-principle approval(s) received from the National Stock Exchange of India Limited and BSE Limited ("Stock Exchanges") vide letter(s) dated November 24, 2025, and the allotment of 5,00,00,000 fully Convertible Warrants to VISA Industries Limited in the meeting of the Committee held on November 26, 2025, the Committee at its meeting held today, i.e. on December 22, 2025 has approved the allotment of 1,35,00,000 Equity Shares to VISA Industries Limited, against receipt of Rs. 40,50,00,000/- (Rupees Forty Crore Fifty Lakhs only), being the balance subscription amount of Rs. 30/- per Warrant (which is 75% of Issue Price) upon conversion/exercise of 1,35,00,000 fully Convertible Warrants into Equity Shares.



VISA Steel Ltd

(CIN:L51109OR1996PLC004601)

Plant Office: Kalinganagar Industrial Complex, At/Post: Jakhapura 755026, District: Jajpur, Odisha
Registered Office: VISA House, 11 Ekamra Kanan, Nayapalli, Bhubaneswar 751015, Odisha, India
Tel: +91 6726 242442 Website: www.visasteel.com

Annexure I

List of Allottees:

Particulars	Details
Name of the Allottee	VISA Industries Limited
Category of Allottee	Member of Promoter Group
Number of Warrants Allotted	5,00,00,000
No. of Warrants held before exercise	5,00,00,000
No. of Warrants applied for exercise	1,35,00,000
Warrant Exercise Price received @ Rs. 30/- per Warrant (balance consideration)	Rs. 40,50,00,000
No. of Equity Shares allotted, upon exercise of Warrants	1,35,00,000



Annexure – II

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular are as under:

SL No.	Particulars	Description
1.	Type of Securities issued	Equity Shares pursuant to exercise of Warrants
2.	Type of Issuance	Preferential allotment
3.	Total number of securities issued or the total amount for which the securities will be issued (approximately)	Allotment of 1,35,00,000 Equity Shares of face value of Rs.10/- each upon exercise of equal number of Warrants at an Issue Price of Rs. 40/- each (Rupees Forty only) upon receipt of balance consideration of Rs. 30/- (Rupees Thirty only) per Warrant (being 75% of the Warrant Issue Price) aggregating to Rs. 40,50,00,000 (Rupees Forty Crore Fifty Lacs only)
Additional Information in case of preferential issue		
4.	Name of the Allottee	VISA Industries Limited
5.	Post allotment of securities	As per Annexure – I
	Outcome of the subscription	Pursuant to this allotment, the Paid-up Share Capital of the Company stands increased from Rs.1,15,78,95,000 (consisting of 11,57,89,500 Equity Shares of Rs.10/- each) to Rs. 1,29,28,95,000/- (consisting of 12,92,89,500 Equity Shares of Rs.10/- each).
	Issue Price / allotted price (in case of convertibles),	Warrants had been allotted on November 26, 2025 carrying a right to subscribe to 1 Equity Share per Warrant on receipt of amount at the rate of Rs. 10/- per Warrant (being 25% of the Issue Price per Warrant).
		Presently, 1,35,00,000 Equity Shares have been allotted to VISA Industries Limited, on receipt of balance amount at the rate of Rs. 30/- per Warrant (being 75% of the Issue Price per Warrant).
	Number of Investors	One (1)
6.	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument;	Equity Shares are being allotted upon exercise of Warrants.

