

UPL Limited, Uniphos House, C.D. Marg, 11th Road, Madhu Park, Khar (West), Mumbai – 400052, India

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December 22, 2025

BSE Limited National Stock Exchange of India Ltd

Mumbai Mumbai

SCRIP CODE: 512070 SYMBOL: UPL

Sub: Investment in Hybrid Seeds Vietnam Company Limited

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), it is hereby informed that the Company has received an intimation today i.e. December 22, 2025, about entering into an agreement for acquisition of shares in a Company viz. Hybrid Seeds Vietnam Company Limited by our step-down subsidiary Advanta Holdings B.V.

The requisite disclosure as required under SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 are as under: -

SN	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover, history of last 3	Name – Hybrid Seeds Vietnam Company Limited ("Hybrid Seeds").
	years turnover, etc.	(
		Turnover – Not applicable (Newly incorporated company).
	Industry to which the entity being	
	acquired belongs and brief background about the entity acquired in terms of	Industry – Seeds and related business.
	products/line of business acquired and Date of Incorporation.	Date of Incorporation – 3 rd October 2024.
2	Whether the acquisition would fall within related party transaction(s) and whether	Hybrid Seeds would be a step-down subsidiary under Advanta Enterprises Limited, India in which
	the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest	the Company holds 78.21% shareholding. The current acquisition is not a related party transaction.
	and details thereof and whether the	The promoter / promoter group / group companies
	same is done at "arm's length".	do not have any direct / indirect interest.
3	Objects and effects of acquisition	Hybrid Seeds is acquired to carry out seeds
	(including but not limited to, disclosure of reasons for acquisition of target entity, if	business and related business.
	its business is outside the main line of	
	business of the listed entity)	



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SN	Particulars	Details
4	Brief details of any governmental or	No other regulatory approvals are required for the
	regulatory approvals required for the	investment.
	acquisition	
5	Indicative time period for completion of	The acquisition will be completed on or before
	the acquisition	31st December, 2025.
6	Nature of consideration - whether cash consideration or share swap and details of the same. Cost of acquisition or the price at which the shares are acquired.	USD 2000.
7	Percentage of shareholding / control acquired and / or number of shares acquired	100% shares will be held by Advanta Holdings B.V.
8	Country in which the acquired entity has presence and any other significant information (in brief)	Vietnam.

Thanking you,

Yours faithfully, For **UPL Limited**

Sandeep Deshmukh Company Secretary and Compliance Officer (ACS-10946)