

Ref.: AW/COMP/SE/2025-26/65

Date: December 22, 2025

To,
Listing Department
BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street, Fort
 Mumbai – 400001

To,
Listing Department
National Stock Exchange of India Limited
 Exchange Plaza, Plot No.C-1,
 Block G, Bandra-Kurla Complex,
 Bandra (E), Mumbai 400051

Scrip Code: 543254**Symbol: AWHCL****Dear Madam/Sir**

Sub. : Award of Contract to Material Subsidiary Company by Thane Municipal Corporation
Ref. : Intimation under Regulation 30 (6) of SEBI (Listing Obligations and Disclosure Requirements),
Regulations 2015 (“SEBI Listing Regulations”)

With reference to the captioned subject and in compliance with Regulation 30 read with Schedule III and SEBI Circulars SEBI/HO/CFD/PoD2/CIR/P/0155 and SEBI/HO/CFD/ CFD-PoD-2/P/CIR/2025/25 dated November 11, 2024 and February 25, 2025, respectively, we wish to inform that one of our subsidiary, Antony Lara Enviro Solutions Private Limited has been awarded contract of development of 600 To 800 TPD Mixed Solid Waste Processing Plant in the state of Maharashtra.

The details, as desired in said circulars, are as follows:

Sr. No.	Important Terms and Conditions	Thane
1	Name of the entity to which order(s)/contract(s) is awarded	Antony Lara Enviro Solutions Private Limited
2	Significant terms and conditions of order(s)/contract(s) awarded, in brief	600 To 800 TPD Mixed Solid Waste Processing Plant on Design, Build, Operate & Transfer (DBOT) Basis on TMC Owned Land at Atkoli, Taluka Bhiwandi. The total capex aggregating to ₹67 Crore will be reimbursed by the Thane Municipal Corporation on achievement of milestones as stipulated in the Tender.
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Awarded by Thane Municipal Corporation, Thane (TMC), Maharashtra
4	Nature of order(s) / contract(s)	Project Establishment of 600 to 800 TPD Mixed Solid Waste Processing Plant on Design, Build, Operate & Transfer (DBOT) Basis on TMC-owned Land at Atkoli, Taluka Bhiwandi and its Comprehensive Operation & Maintenance of the said project for a period of 10 Years
5	Whether domestic or international	Domestic

6	Time period by which the order(s)/contract(s) is to be executed	10 (Ten) Years
7	Broad consideration or size of the order(s)/contract(s)	Approx. ₹ 329.45 Crore
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Promoter/ Promoter Group / Group companies is not interested in the entity i.e. TMC which has been awarded the order(s)/contract(s).
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	The contract does not fall within Related Party Transactions.

Further, a Press Release in this regard, is annexed herewith.

This is for your information and records please.

Thanking you,

Yours faithfully,
For and on behalf of
ANTONY WASTE HANDLING CELL LIMITED

HARSHADA RANE
COMPANY SECRETARY & COMPLIANCE OFFICER
A34268

Antony Waste's subsidiary secures contract worth ~₹330 crore from TMC for pre-processing of MSW

Project Highlights:

- **Project Scope:** Pre-Processing of ~600 to 800 TPD of municipal solid waste at Atkoli, Taluka Bhiwandi owned by Thane Municipal Corporation (TMC)
- **Contract Value & Tenure:** Contract value of ~₹330 crore for a 10-year concession period
- **Awarding Authority:** Thane Municipal Corporation (TMC)

Thane, December 22, 2025: Antony Waste Handling Cell Limited (“AWHCL”), India’s leading integrated solid waste management Company, announced that its subsidiary, Antony Lara Enviro Solutions Private Limited, has been awarded a Pre-Processing Waste Management contract by the Thane Municipal Corporation (TMC). The award highlights the continued confidence and trust placed by municipal authorities in AWHCL’s proven execution capabilities, operational excellence, and integrated approach across the solid waste management value chain.

The contract involves the establishment of a 600–800 TPD Solid Waste Pre-processing Plant on a Design, Build, Operate and Transfer (DBOT) basis on land owned by Thane Municipal Corporation (TMC) at Atkoli, Taluka Bhiwandi. The scope of work includes the setting up of a Material Recovery Facility (MRF) for segregation of mixed solid waste, encompassing design, engineering, construction, commissioning, and comprehensive operation and maintenance of the facility for a period of 10 years. The total project capital expenditure is estimated at ~₹67 crore, which shall be reimbursed by Thane Municipal Corporation upon achievement of prescribed milestones, in accordance with the terms and conditions of the tender document.

Commenting on the contract award, Jose Jacob, Chairman & Managing Director, Antony Waste Handling Cell Limited said,

“We are pleased to secure the pre-processing waste management project, which represents a meaningful step in the continued expansion of our long-term municipal infrastructure portfolio. Building on our established C&T operations, this project further strengthens our relationship with Thane Municipal Authority, reflecting the trust placed in our execution capabilities and operational track record. The project leverages our integrated expertise across waste processing, resource recovery and efficient sustainable outcomes. The long-term nature of the contract enhances revenue visibility that aligns with our strategic objective of creating a sustained value creation over the long term.”

About Antony Waste Handling Cell Limited

Antony Waste Handling Cell Limited is leading player in the Indian Municipal Solid Waste Management industry with an established track record of more than two decades, providing full spectrum of MSW services which includes solid waste collection, transportation, processing and disposal services across India, majorly catering to municipalities. The Company has pioneered both MSW collection and transportation business in the country. We are also key players in the landfill construction and management sector with in-house expertise for construction and management of landfills. We are focus on the emerging waste management areas in India such as waste to energy. During our journey of over two and half decades, we started the business with MSW C&T and built their way in the solid waste management business, having worked with more than 23 Municipal Corporations. At Kanjurmarg, Mumbai, the Company is operating the largest single location waste processing plant in Asia. The PCMC WtE is the first WtE Plant in Maharashtra selling power under Green Energy Open Access Rules. Further strengthening its renewable energy portfolio, the Company has also secured two new Waste-to-Energy projects in Kadapa and Kurnool in Andhra Pradesh, reinforcing its commitment to sustainable and technology-driven waste management solutions.

Safe Harbour Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact:

Company:	Investor Relations Advisor:	Media Queries
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