



# ShaliBhadra

## FINANCE LIMITED

CIN: L65923MH1992PLC064886

Corporate Office:

3, Kamat Industrial Estate,

396, Veer Savarkar Marg,

Opp. Siddhi Vinayak Temple,

Prabhadevi, Mumbai – 400 025

Phone: 022-2432 2993 / 022-2432 2994

022-2422 4575 / 022-2432 3005

E-mail: shalibhadra\_mum@yahoo.co.in

Date: 22<sup>nd</sup> December 2025

To,  
**The Manager**  
**BSE Limited**  
Phiroze Jeejeeboy Towers,  
Dalal Street, Fort, Mumbai 400 001

Scrip Code: 511754

**Sub: Disclosure in terms of Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

We enclose herewith the captioned disclosure pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to kindly take the same on record.

Thanking You  
Yours Sincerely,

**For Shalibhadra Finance Limited**

**Vatsal M. Doshi**  
**Managing Director**  
DIN: 07950770

## ANNEXURE – 2

### **Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                   |                             |                                                             |                                                            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                   | Shalibhadra Finance Limited |                                                             |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                     | Ayushi Doshi                |                                                             |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                           | Yes                         |                                                             |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                | Bombay Stock Exchange       |                                                             |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                                  | Number                      | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of:</b>                                                                                                                    |                             |                                                             |                                                            |
| a) Shares carrying voting rights                                                                                                                                                  | 359,466                     | 1.16%                                                       | 1.16%                                                      |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                           | -                           | -                                                           | -                                                          |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                    | -                           | -                                                           | -                                                          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)         | -                           | -                                                           | -                                                          |
| e) Total (a+b+c+d)                                                                                                                                                                | 359,466                     | 1.16%                                                       | 1.16%                                                      |
| <b>Details of acquisition</b>                                                                                                                                                     |                             |                                                             |                                                            |
| a) Shares carrying voting rights acquired                                                                                                                                         | 14,034                      | 0.05%                                                       | 0.05%                                                      |
| b) VRs acquired otherwise than by shares                                                                                                                                          | -                           | -                                                           | -                                                          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | -                           | -                                                           | -                                                          |
| d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)                                                                                                      | 14,034                      | 0.05%                                                       | 0.05%                                                      |

|                                                                                                                                                                                            |              |       |       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-------|-------|
| <b>After the acquisition, holding of:</b>                                                                                                                                                  |              |       |       |
| a) Shares carrying voting rights                                                                                                                                                           | 373,500      | 1.21% | 1.21% |
| b) Shares encumbered with the acquirer                                                                                                                                                     | -            | -     | -     |
| c) VRs otherwise than by shares                                                                                                                                                            | -            | -     | -     |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -            | -     | -     |
| e) Total (a+b+c+d)                                                                                                                                                                         | 373,500      | 1.21% | 1.21% |
| Mode of acquisition (e.g., open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                       | Open Market  |       |       |
| Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                        | 22-12-2025   |       |       |
| Equity shares capital / total voting capital of the TC before the said acquisition                                                                                                         | 30,88,84,000 |       |       |
| Equity shares capital/ total voting capital of the TC after the said acquisition                                                                                                           | 30,88,84,000 |       |       |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                    | 30,88,84,000 |       |       |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Shalibhadra Finance Limited,**

**Vatsal M Doshi**  
**Managing Director**

Place: Mumbai  
Date: 22-12-2025