



Gulf Oil Lubricants India Limited

December 22, 2025

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code: 538567

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
Scrip symbol: GULFOILLUB

Through: BSE Listing Centre

Through: NEAPS

Dear Sir/ Madam,

Sub.: Appointment of Whole-Time Director

Ref.: Regulations 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of Gulf Oil Lubricants India Limited ("the Company"), at its meeting held today viz. Monday, December 22, 2025, has *inter-alia*, on the recommendation of Nomination & Remuneration Committee and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, appointed Mr. Manish Kumar Gangwal (DIN: 00255201) as Whole-Time Director of the Company, subject to approval of the shareholders of the Company. The approval of the shareholders for appointment of Mr. Manish Kumar Gangwal as Whole-Time Director of the Company shall be sought through Postal Ballot mechanism. Such appointment shall be in addition to his existing role as Chief Financial Officer (Key Managerial Personnel).

His appointment shall be for a term of 5 (five) consecutive years with effect from December 22, 2025 till December 21, 2030 (both days inclusive) and he shall be liable to retire by rotation.

Based on the information available with the Company, Mr. Manish Kumar Gangwal is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.

Please find enclosed the details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in **Annexure - A** and Form B under Regulation 7 (1) (b) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 in **Annexure - B**.

The Board meeting commenced at 4:00 p.m. (IST) and concluded at 4:40 p.m. (IST).

Kindly take the above information on records.

Thanking you.

For Gulf Oil Lubricants India Limited

Ashish Pandey

Company Secretary and Compliance Officer

Encl.: as above



Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Details of Events	Mr. Manish Kumar Gangwal
a.	Reason for change viz. appointment; re-appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors, at their meeting held today i.e., December 22, 2025, appointed Mr. Manish Kumar Gangwal Whole-Time Director of the Company for a period of 5 (five) consecutive years effective from December 22, 2025 to December 21, 2030, liable to retire by rotation, and designated him as Whole-Time Director & Chief Financial Officer, subject to the approval of the shareholders of the Company.
b.	Date of appointment/ re-appointment/ cessation (as applicable) Term of appointment/ re-appointment	Date of appointment: December 22, 2025 Term of appointment: 5 (five) consecutive years effective from December 22, 2025 to December 21, 2030, liable to retire by rotation.
c.	Brief profile (in case of appointment);	<p>Mr. Manish Kumar Gangwal, aged 53 years, is currently serving as the Chief Financial Officer & President (Strategic Sourcing, IT & Legal) of Gulf Oil Lubricants India Limited (GOLIL), a part of Hinduja Group.</p> <p>He is a Chartered Accountant (rank holder), Company Secretary and Graduate Member of the ICAI by qualification.</p> <p>Mr. Gangwal brings in over 30 years of rich professional experience spanning various areas including Finance, Corporate planning, Strategy, Mergers & Acquisitions, Fund raising, Investor relations, Corporate Governance, Accounting and Audits, Company Secretarial practice, Taxation, etc.</p> <p>Before assuming his current role as CFO in the Company, he was associated with reputed organizations such as Gulf Oil Corporation Limited, Poddar Pigments Limited and Hindustan Development Corporation Limited. During his tenure with GOLIL, he has also served as a Board Member and Finance Cluster Lead for several South East Asia Gulf entities.</p> <p>Over the last 17 years of his financial leadership, GOLIL has grown multifold in terms of Revenues and Profits. In addition to his financial stewardship, he is also playing a key role in the e-Mobility foray of GOLIL, contributing to GOLIL's strategic diversification and future readiness.</p>



Gulf Oil Lubricants India Limited

d.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Manish Kumar Gangwal is not related to any of the Directors of the Company.
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For Gulf Oil Lubricants India Limited

Ashish Pandey
Company Secretary and Compliance Officer

Annexure - B

FORM B**SEBI (Prohibition of Insider Trading) Regulations, 2015**

[Regulation 7 (1) (b) read with Regulation 6(2) – Disclosure on becoming a Key Managerial Personnel/Director/Promoter/Member of the promoter group]

Name of the Company : Gulf Oil Lubricants India Limited

ISIN of the Company : INE635Q01029

Details of Securities held on appointment of Key Managerial Personnel (KMP) or Director or upon becoming a Promoter or member of the promoter group of a listed company and immediate relatives of such persons and by other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN/ DIN & Address with contact nos.	Category of Person (KMP /Director or Promoter or member of the promoter group/Immed iate relative to/others, etc.)	Date of appointment of KMP/ Director / OR Date of becoming Promoter/ member of the promoter group	Securities held at the time of appointment of KMP/Director or upon becoming Promoter or member of the promoter group		% of Shareholding
			Type of securities (For e.g. – Shares, Warrants, Convertible Debentures, Rights entitlements, etc.)	No.	
1	2	3	4	5	6
Name: Manish Kumar Gangwal PAN: [REDACTED] DIN: 00255201 Address: [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED]	Whole Time Director & CFO	22.12.2025	Equity Shares	8,276	0.02%

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Details of Open Interest (OI) in derivatives on the securities of the company held on appointment of KMP or Director or upon becoming a Promoter or member of the promoter group of a listed company and immediate relatives of such persons and by other such persons as mentioned in Regulation 6(2).

Open Interest of the Future contracts held at the time of appointment of Director/KMP or upon becoming Promoter/member of the promoter group			Open Interest of the Option Contracts held at the time of appointment of Director/KMP or upon becoming Promoter/member of the promoter group		
Contract specifications	Number of units (contracts lot size)	Notional value in Rupee terms	Contract specifications	Number of units (contracts * lot size)	Notional value in Rupee terms
7	8	9	10	11	12
NIL					

Note: In case of Options, notional value shall be calculated based on premium plus strike price of options.

Manish Kumar Gangwal
DIN: 00255201

Date: December 22, 2025
Place: Mumbai