



REF : GAEL\STOCK37\2025\61

Date : 22nd December, 2025

BY E-FILING

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 524226

Symbol: GAEL

Dear Sir/Madam,

Sub.: - Regulations 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Voting Results of the Postal Ballot and Scrutinizer's Report

This is further to our earlier intimation dated 20th November, 2025, regarding Postal Ballot Notice dated 08th November, 2025 (“**Postal Ballot Notice**”) seeking approval of the Members of Gujarat Ambuja Exports Limited (the “**Company**”) on the following resolution:

Sr. No.	Description of the Special Resolution(s)
1	To approve the appointment of Mr. Dukhabandhu Rath (DIN: 08965826), as a Non-Executive & Independent Director of the Company
2	To approve the appointment of Mr. Yogesh Ghanshyambhai Shah (DIN: 11203883) as a Non-Executive & Independent Director of the Company
3	To approve the appointment of Ms. Gauri Trivedi (DIN: 06502788) as a Non-Executive & Independent Director of the Company

We further inform that pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company conducted the Postal Ballot by remote e-voting process as set out in the Postal Ballot Notice.

The remote e-voting concluded on Saturday, 20th December, 2025 (05:00 p.m. IST), post which the scrutinizer CS Chirag Shah (Membership No. FCS: 5545; CP No: 3498) of M/s. Chirag Shah & Associates, Practicing Company Secretaries has submitted his report dated 22nd December, 2025, based on the report of the scrutinizer, we hereby inform that, the





Members of the Company have passed the resolutions with requisite majority on the last date specified for remote e-voting i.e. 20th December, 2025.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the details of the voting result and copy of the Scrutinizers' Report dated 22nd December, 2025 attached herewith.

The voting results and the Scrutinizer's Report are being uploaded on the website of the Company i.e. www.ambujagroup.com and on the website of Central Depository Services (India) Limited i.e. www.evotingindia.com.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED

KALPESH DAVE
COMPANY SECRETARY
(ACS-32878)



Encl.: As above

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General information about company

Scrip code	524226
NSE Symbol	GAEL
MSEI Symbol	NOTLISTED
ISIN	INE036B01030
Name of the company	GUJARAT AMBUJA EXPORTS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	20-12-2025
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	Mr. Chirag Shah
Firms Name	Chirag Shah and Associates
Qualification	CS
Membership Number	FCS 5545
Date of Board Meeting in which appointed	08-11-2025
Date of Issuance of Report to the company	22-12-2025

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Voting results	
Record date	14-11-2025
Total number of shareholders on record date	131988
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the appointment of Mr. Dukhabandhu Rath (DIN: 08965826), as a Non-Executive & Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	292837968	292837968	100.0000	292837968	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	292837968	292837968	100.0000	292837968	0	100.0000	0.0000
Public- Institutions	E-Voting	11981680	7126713	59.4801	1900994	5225719	26.6742	73.3258
	Poll							
	Postal Ballot (if applicable)							
	Total	11981680	7126713	59.4801	1900994	5225719	26.6742	73.3258
Public- Non Institutions	E-Voting	153851012	299173	0.1945	288292	10881	96.3630	3.6370
	Poll							
	Postal Ballot (if applicable)							
	Total	153851012	299173	0.1945	288292	10881	96.3630	3.6370
Total		458670660	300263854	65.4639	295027254	5236600	98.2560	1.7440
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the appointment of Mr. Yogesh Ghanshyambhai Shah (DIN: 11203883) as a Non-Executive & Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	292837968	292837968	100.0000	292837968	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	292837968	292837968	100.0000	292837968	0	100.0000	0.0000
Public-Institutions	E-Voting	11981680	7126713	59.4801	7126713	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	11981680	7126713	59.4801	7126713	0	100.0000	0.0000
Public- Non Institutions	E-Voting	153851012	299173	0.1945	288694	10479	96.4973	3.5027
	Poll							
	Postal Ballot (if applicable)							
	Total	153851012	299173	0.1945	288694	10479	96.4973	3.5027
Total		458670660	300263854	65.4639	300253375	10479	99.9965	0.0035
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the appointment of Ms. Gauri Trivedi (DIN: 06502788) as a Non-Executive & Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	292837968	292837968	100.0000	292837968	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	292837968	292837968	100.0000	292837968	0	100.0000	0.0000
Public- Institutions	E-Voting	11981680	7126713	59.4801	7028964	97749	98.6284	1.3716
	Poll							
	Postal Ballot (if applicable)							
	Total	11981680	7126713	59.4801	7028964	97749	98.6284	1.3716
Public- Non Institutions	E-Voting	153851012	299251	0.1945	292549	6702	97.7604	2.2396
	Poll							
	Postal Ballot (if applicable)							
	Total	153851012	299251	0.1945	292549	6702	97.7604	2.2396
Total		458670660	300263932	65.4640	300159481	104451	99.9652	0.0348
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213-1214 Ganesh Glory, Nr. Jagatpur Crossing
Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : chi118_min@yahoo.com

Scrutinizer Report on Remote E-Voting in Respect of Resolution Proposed through Postal Ballot [Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rule 2014]

To,
The Chairman
GUJARAT AMBUJA EXPORTS LIMITED ("the Company")
Ambuja Tower, Opp. Sindhu Bhavan, Sindhu Bhavan Road,
Bodakdev, Ahmedabad, Gujarat, 380054

Dear Sir,

Re : Report of Scrutinizer on passing of resolution through Postal Ballot only by way of remote E-voting of GUJARAT AMBUJA EXPORTS LIMITED ("the Company")

1. The Board of Directors of the Company, by Resolution passed on November 08, 2025 has appointed us as Scrutinizer for conducting the postal ballot (e-voting process) for passing the resolutions as set out in the Notice of Postal Ballot dated November 08, 2025.
2. In terms of the General Circular No. No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, No.09/2023 dated September, 25, 2023, No. 9/2024 dated September 19, 2024 and Circular No. 03/2025 dated September 22, 2025 (collectively referred to as the "MCA Circulars") the Company had sent the Postal Ballot Notice in electronic form only. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote voting system only. To facilitate such members to receive the postal ballot notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at www.ambujagroup.com, and e-voting website at www.evotingindia.com, and was also available on the website of stock exchanges at www.bseindia.com and www.nseindia.com.
3. We submit our report as under:
 - 1 The Notice of Postal Ballot dated November 8, 2025 alongwith the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolutions mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on November 14, 2025 in compliance with the above referred MCA Circulars.



- II The Company has completed the dispatch of Postal Ballot Notice by email on Thursday, November 20, 2025. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members. The Company has also published Newspaper Advertisement in The Indian Express (English) and Financial Express (Gujarati) respectively, regarding dispatch of Postal Ballot Notice alongwith Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on, November 21, 2025.
4. The Company has offered E-voting through CDSL and the report contains the details of remote e-voting only.
5. The facility of remote e-voting remained open from 9.00 a.m. on Friday, November 21, 2025 and ended at 5.00 p.m. on Saturday, December 20, 2025.
6. We have unblocked the votes cast through remote E-voting in the presence of Ms. Neha Soni and Mr. Indrajyot Singh Bagga who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "In Favour" or "Against" the resolutions were derived from the report generated from the evoting website of CDSL, by clicking the link: www.evotingindia.com.
7. A Summary of postal ballot through remote e-voting is given below

Resolution No. 1 :

To approve the appointment of Mr. Dukhabandhu Rath (DIN: 08965826), as a Non-Executive & Independent Director of the Company;

Particulars	No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total Valid votes polled
a) Voting exercised through E-Voting	439	300263854	65.46%	100.00%
b) E-Voting ballot with assent (favour) for the Resolution	355	295027254	64.32%	98.26%
c) E-Voting ballot dissent (against) for the Resolution	84	5236600	1.14%	1.74%
d) E-Voting ballot Abstained from voting	2	78	0.00%	-
e) *Total valid votes exercised	435	300263854	65.46%	100.00%
f) Total Invalid Votes	0	0	0.00%	-
Total Ballot with ASSENT in Electronic mode	355	295027254	64.32%	98.26%
Total Ballot with DISSENT in Electronic mode	84	5236600	1.14%	1.74%

Since total votes polled in favour of the resolution is 98.26% and total votes polled against the resolution is 1.74%, **resolution has been passed as Special Resolution.**

*Out of the aforesaid equity shareholders who voted for the resolution and against the resolution, respectively, 4 equity shareholders have partially voted for the resolution and partially against the resolution. Therefore, for the purpose of numbers the said 4 equity shareholders have been considered only once. Thus, 435 equity shareholders in number (355+84 = 439 - 4 = 435) voted during the remote e-voting.



Resolution No. 2 :

To approve the appointment of Mr. Yogesh Ghanshyambhai Shah (DIN: 11203883) as a Non-Executive & Independent Director of the Company;

Particulars	No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a) Voting exercised through E-Voting	435	300263854	65.46%	100.00%
b) E-Voting ballot with assent (favour) for the Resolution	402	300253375	65.46%	99.997%
c) E-Voting ballot dissent (against) for the Resolution	33	10479	0.002%	0.003%
d) E-Voting ballot Abstained from voting	2	78	0.00%	-
e) Total valid votes exercised (b+c)	435	300263854	65.46%	100.00%
f) Total Invalid Votes	0	0	0.00%	-
Total Ballot with ASSENT in Electronic	402	300253375	65.46%	100.00%
Total Ballot with DISSENT in Electronic	33	10479	0.002%	0.003%

Since total votes polled in favour of the resolution is 99.99% and total votes polled against the resolution is 0.03%, **resolution has been passed as Special Resolution.**

Resolution No. 3 :

To approve the appointment of Ms. Gauri Trivedi (DIN: 06502788) as a Non-Executive & Independent Director of the Company.

Particulars	No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a) Voting exercised through E-Voting	438	300263932	65.46%	100.00%
b) E-Voting ballot with assent (favour) for the Resolution	406	300159481	65.44%	99.97%
c) E-Voting ballot dissent (against) for the Resolution	32	104451	0.02%	0.03%
d) E-Voting ballot Abstained from voting	0	0	0.00%	-
e) *Total valid votes exercised (b+c)	437	300263932	65.46%	100.00%
f) Total Invalid Votes	0	0	0.00%	-
Total Ballot with ASSENT in Electronic	406	300159481	65.44%	99.97%
Total Ballot with DISSENT in Electronic	32	104451	0.02%	0.03%

Since total votes polled in favour of the resolution is 99.97% and total votes polled against the resolution is 0.03%, **resolution has been passed as Special Resolution.**

*Out of the aforesaid equity shareholders who voted for the resolution and against the resolution, respectively, 1 equity shareholders have partially voted for the resolution and partially against the resolution. Therefore, for the purpose of numbers the said 1 equity shareholders have been considered only once. Thus, 437 equity shareholders in number (406 + 32 = 438 - 1 = 437) voted during the remote e-voting.



8. You may accordingly declare the results of the voting by postal ballot only by way remote E-voting.
9. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Resolution passed by way of Postal Ballot and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,

**For, Chirag Shah and Associates
Company Secretaries**

Chirag
Bhupendrab
hai Shah

**Chirag Shah
Partner**

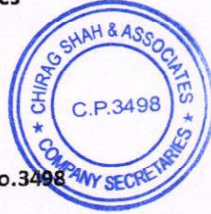
FCS No. 5545, CP No. 3498

Place: Ahmedabad

Date: December 22, 2025

UDIN : F005545G002655687

Peer Review Cer. No. 6543/2025



**Counter Signed by
GUJARAT AMBUJA EXPORTS LIMITED**

**Kalpesh Bhupatbhai Dave
Company Secretary & Compliance Officer
Mem. No. ACS-32878**