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Ref:-JKB/BS/F3652/2023/245
Date: 23rd January, 2023

Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:532209

Dear Sirs,

Further to our letter bearing reference JKB/BS/F3652/2023/236 dated 17th January, 2023 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors in their meeting held today i.e., January 23, 2023 have subject to Shareholders and Regulatory approvals, approved the issuance and allotment of upto Seven Crore equity shares of face value of Re.1/- each (aggregating upto Rs.300 crores including premium) in one or more tranches to eligible employees of the Bank by way of Employee Stock Purchase Scheme (ESPS) in accordance with Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

This is for your information and appropriate dissemination.