

January 23, 2026

**BSE Limited**  
 P. J. Towers,  
 Dalal Street, Fort,  
 Mumbai – 400 001  
 Scrip Code: 511218

**National Stock Exchange of India Limited**  
 Listing Department  
 Exchange Plaza, 5<sup>th</sup> Floor,  
 Plot no. C/1, G- Block,  
 Bandra-Kurla Complex,  
 Mumbai – 400 051  
 NSE Symbol: SHIRIRAMFIN

Dear Sir/Madam,

**Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Pursuant to Regulation 30 of the Listing Regulations, we inform you that the Company has received Order dated January 23, 2026 from Office of the Commercial Tax Officer, Chennai South, Tamil Nadu, levying penalty of Rs.24,06,19,502/- for FY 2019-2020 in respect of show cause cum demand order against erstwhile Shriram City Union Finance Limited (which was amalgamated with the Company w.e.f. April 1, 2022).

This penalty has been imposed in accordance with Section 74 of the Central Goods and Service Tax Act, 2017 read with the Tamil Nadu Goods and Service Tax Act, 2017 ('TNGST Act 2017') and the Integrated Goods and Services Tax Act, 2017 ('IGST Act, 2017').

Disclosures as required under sub-para 20(b) of Para A of Part A of Schedule III to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the authority	Commercial Tax Officer, Chennai South, Tamil Nadu
2	Nature and details of the action(s) taken or order(s) passed	Section 74 of the Central Goods and Service Tax Act, 2017 read with the TNGST Act 2017 and IGST Act, 2017.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other	January 23, 2026

**Shriram Finance Limited**

	communication from the authority	
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>The demand has arisen on account of the following:</p> <ul style="list-style-type: none"> <li>i) Disallowance of input tax credit taken on payment of RCM;</li> <li>ii) Excess Input tax credit claimed in GSTR-3B;</li> <li>iii) Credit note issued</li> </ul> <p>A total tax demand of Rs.24,06,19,502/- along with interest of Rs.12,01,51,803/- and a penalty of Rs.24,06,19,502/- has been levied.</p>
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>There is no material impact on financial, operation or other activities of the Company. We observed some arithmetical mistake in the Order, we will arrange to file rectification application under Section 161 of the CGST Act, 2017 before the Officer post discussion with our tax consultant to correct the said arithmetical/ clerical mistakes in this Order.</p>

Kindly take the same on record.

Thanking you,  
 Yours faithfully,

**For SHIRIRAM FINANCE LIMITED**

**U BALASUNDARARAO**  
**COMPANY SECRETARY & CHIEF COMPLIANCE OFFICER**

**Shriram Finance Limited**

**Corporate Office:** Wockhardt Towers, Level -III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595  
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 Email: [secretarial@shriramfinance.in](mailto:secretarial@shriramfinance.in) | Website: [www.shriramfinance.in](http://www.shriramfinance.in) | Corporate Identity Number (CIN) — L65191TN1979PLC007874