

Date: January 23, 2026

To,
The Manager
Corporate Compliance Department
BSE Limited
Rotunda Building P. J. Towers,
Dalal Street, Fort, Mumbai 400001,
Scrip Code – 523269

The Manager- Listing
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex, Bandra (East),
Mumbai 400051
Symbol – ADVANIHOTR

Dear Sir / Madam,

Sub: Outcome of the Board Meeting of the Company held today, i.e., January 23, 2026.

Ref: Disclosure pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that pursuant to the provisions of Regulations 30 and 33(3) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), the Board of Directors of the Company ("**Board**"), at its meeting held today i.e. Friday, January 23, 2026, *inter alia*, considered the following matters:

- i) Approved the Un-audited Financial Results for the quarter and nine months ended December 31, 2025. A copy of Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2025, along with the Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed as **Annexure A** herewith for your records.
- ii) Declared the First Interim Dividend @ 50% i.e. Re.1/- (Rupee One only) per Equity Share of face value of Rs. 2/- each for the Financial Year 2025 - 2026. This Interim Dividend shall be paid to the Equity Shareholders of the Company whose names shall appear in the Register of Members or in the records of the Depositories as Beneficial Owners of Equity Shares as on Friday, January 30, 2026, the 'Record Date' fixed for the aforesaid purpose. The Interim Dividend will be remitted by Friday, February 20, 2026.

Tax Deductible at Source on Dividend: Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of the Shareholders with effect from April 1, 2020. Hence, the Interim Dividend declared by the Board shall be paid after deducting tax at source (TDS), in accordance with the provisions of the Income Tax Act, 1961.



VARCA, GOA

- iii) The Board decided that an investment banker/advisor be engaged to seek their inputs and provide a presentation to the Board, with various options and scenarios for the Board to take an informed decision regarding the buy back of shares by the Company.

The meeting of the Board commenced at 1 pm and concluded at 4 pm.

The above information is also available on the website of the Company.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Advani Hotels & Resorts (India) Limited**

Sunder G. Advani
Chairman and Managing Director
DIN: 00001365

Enclosures: As stated above

J. G. VERMA & CO. (Regd.)
CHARTERED ACCOUNTANTS

301 - B, NIRANJAN,
99, MARINE DRIVE,
MUMBAI - 400 002

J.G.VERMA
A.G.VERMA

PHONE :22813868
:3504 4116
MOBILE :9820531754
EMAIL :arunvermaca@gmail.com

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Financial Results of Advani Hotels & Resorts (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors, **Advani Hotels & Resorts (India) Limited**, Mumbai 400021.

We have reviewed the accompanying statement of unaudited financial results of **Advani Hotels & Resorts (India) Limited**, 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai 400021, ["the Company"] for the quarter and year to date from 1st April, 2025 to 31st December 2025 [the "Statement" or "financial results"] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards [Ind AS] specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For J. G. VERMA & CO.
Chartered Accountants
(Registration No. 111381W)

Arun G. Verma
Membership No. 031898
Partner

UDIN :26031898WCMNON7578

Place : Mumbai
Date : 23rd January, 2026



ADVANI HOTELS & RESORTS (INDIA) LIMITED

CIN : L99999MH1987PLC042891

Regd. Office: Office No. 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021
Tel No: 022 22850101 Email: cs.ho@advanihotels.com



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2025

Sr. No.	Particulars	(Figures are ₹ in Lakhs except for Earnings Per Share)					
		Quarter ended 31.12.2025	Quarter ended 30.09.2025	Quarter ended 31.12.2024	Nine months period ended 31.12.2025	Nine months period ended 31.12.2024	Year ended 31.03.2025
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Income						
	(a) Revenue from Operations	3,609.11	1,518.64	3,513.61	7,120.12	7,389.69	10,740.75
	(b) Other Income	82.45	88.76	93.79	267.70	273.58	379.87
	Total Income	3,691.56	1,607.40	3,607.40	7,387.82	7,663.27	11,120.62
2	Expenses						
	(a) Consumption of food and beverages	266.32	122.15	250.20	557.06	572.10	797.40
	(b) Employee benefits expense	886.16	837.41	834.94	2,598.28	2,500.07	3,365.09
	(c) Finance costs	1.93	1.42	1.97	4.64	6.40	11.33
	(d) Depreciation and amortisation expense	76.59	76.07	72.76	226.48	226.95	300.43
	(e) Other expenses	981.66	680.34	843.00	2,315.38	2,366.63	3,116.60
	Total Expenses	2,212.66	1,717.39	2,002.87	5,701.84	5,672.15	7,590.85
3	Profit/ (Loss) before exceptional and / or extraordinary items and tax [1-2]	1,478.90	(109.99)	1,604.53	1,685.98	1,991.12	3,529.77
4	Exceptional items - income / (expense) (Refer Note 8)	(71.56)	-	-	(71.56)	-	-
5	Profit/ (Loss) before tax [3+4]	1,407.34	(109.99)	1,604.53	1,614.42	1,991.12	3,529.77
6	Tax Expense						
	Current tax	333.00	(28.00)	417.00	383.00	519.00	910.00
	Income tax for earlier years	0.55	2.93	0.04	3.48	(1.01)	(1.01)
	Deferred tax charge / (credit)	(4.06)	12.74	(4.13)	12.69	(23.30)	(22.77)
	Total Tax Expense	329.49	(12.33)	412.91	399.17	494.69	886.22
		1,077.85	(97.66)	1,191.62	1,215.25	1,496.43	2,643.55
7	Profit / (Loss) for the period / year [5-6]						
8	Other Comprehensive income / (Loss)						
	(a) Items that will not be reclassified to profit or loss						
	(i) remeasurements of defined benefit plans	(2.73)	21.59	(2.57)	10.05	(8.05)	(35.23)
	(ii) Income taxes related to items that will not be reclassified to profit or loss	0.69	(5.44)	0.65	(2.53)	2.03	8.87
	(b) Items that will be reclassified to profit or loss						
	Total Other Comprehensive Income / (Loss)	(2.04)	16.15	(1.92)	7.52	(6.02)	(26.36)
9	Total Comprehensive Income / (Loss) for the period / year [7+8]	1,075.81	(81.51)	1,189.70	1,222.77	1,490.41	2,617.19
10	Paid-up equity share capital (FV per share ₹ 2/- each)	1,848.77	1,848.77	1,848.77	1,848.77	1,848.77	1,848.77
11	Other equity						6,293.25
12	Earnings Per Share (FV per share ₹ 2/- each) (not annualised except for March)						
	(a) Basic (₹)	1.17	(0.11)	1.29	1.31	1.62	2.86
	(b) Diluted (₹)	1.17	(0.11)	1.29	1.31	1.62	2.86



ADVANI HOTELS & RESORTS (INDIA) LIMITED


NOTES TO THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2025

- 1 The unaudited financial results of the Company for the quarter and nine months period ended December 31, 2025, have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meetings held on January 23, 2026. The results have been reviewed by the Statutory Auditors of the Company.
- 2 The above financial results are available on the BSE Limited (BSE) website (URL: www.bseindia.com), the National Stock Exchange of India Limited (NSE) website (URL: www.nseindia.com) and on the Company's website (URL: www.caravelbeachresortgoa.com).
- 3 These unaudited financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 Disclosure of segment-wise information is not applicable as hoteliering is the Company's only business segment.
- 5 In view of the seasonality of the business, the unaudited financial results for the quarter and nine months period ended December 31, 2025, are not indicative of the full year's performance.
- 6 The Company does not have any subsidiary/associate/joint venture company(ies), as at December 31, 2025. Accordingly, the Company is not required to prepare consolidated financial results.
- 7 The Board of Directors has approved the payment of first interim dividend of ₹ 1.00 per Equity Share (50%) for the Financial Year 2025 - 2026 at its meeting held on January 23, 2026. The outgo for the said Interim Dividend will be ₹ 924.39 lakhs.
- 8 Exceptional items – income (expense) for the quarter and nine months ended December 31, 2025 include an estimated one-time impact of ₹ 71.56 lakhs on recognition of past service cost in respect of incremental gratuity liability, primarily arising from a change in the wage definition pursuant to notifications issued by the Ministry of Labour & Employment dated November 21, 2025, bringing into force the provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"), based on the best information available. The Company will appropriately account for any changes, in the above liability if required, upon finalisation of the rules and other related aspects of the New Labour Codes by the Government.
- 9 Previous periods figures have been re-grouped / re-classified, wherever necessary, to conform to current period's classification.

As per our report of even date

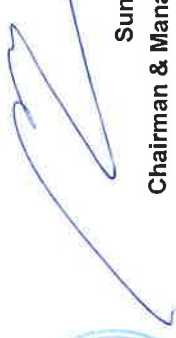
For M/s. J. G. Verma & Co, Chartered Accountants,
(Firm Registration No. 111381W)




Arun G. Verma
Partner (Membership No. 031898)
Mumbai, January 23, 2026



For and on behalf of the Board
of Directors of the Company



Sunder G. Advani
Chairman & Managing Director
DIN: 00001365
Mumbai, January 23, 2026