



Ref No. IRC/272/2025-26

23.01.2026

<b>The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001</b>	<b>The Vice President, National Stock Exchange Ltd, Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051</b>
<b>BSE SCRIP CODE: 532388</b>	<b>NSE SCRIP CODE: IOB</b>

Dear Sir/ Madam,

**Issue of BASEL III Compliant Tier II Bonds of Rs. 1,000 Crores (Series VI)**

We refer to our letter Ref. No. IRC/30/2025-26 dated 02.05.2025 on the captioned subject and inform that the Bank has come out with issue of Basel III Compliant Tier II Bonds amounting to Rs. 1,000 Crores (including Base issue of Rs. 500 Crores and Green Shoe option of Rs. 500 Crores).

Bank has received a total bid of Rs. 3,264 Crores in overwhelming response from the Investors and the issue was **oversubscribed by 6.52 times against the base issue size**. Further, Bank has accepted bids of Rs. 1,000 Crores at coupon rate of 7.80%.

The details of the issue are given below:

<b>S. No</b>	<b>Particulars</b>	<b>Details</b>
1	Issue Type	Non-convertible, Taxable, Subordinated, Unsecured, Listed, fully paid-up Basel III compliant Tier II Bonds Series VI in the nature of debentures.
2	Issue Size	Base issue size of Rs. 500 crores plus Green-shoe Option of Rs. 500 crores, aggregating to Rs.1,000 crores.
3	No. of Bonds	1,000 of Rs.1.00 crore each
4	Issue Opened on	22 <sup>nd</sup> January 2026
5	Issue Closed on	22 <sup>nd</sup> January 2026
6	Deemed Date of Allotment	23 <sup>rd</sup> January 2026
7	No. of Bids received	60
8	EBP	BSE Electronic Bidding Platform
9	No. of Bids accepted	29

The above information is submitted in compliance with SEBI (LODR) Regulations, 2015. Please take the above information on record and arrange for dissemination.

Yours faithfully,

(Ram Mohan K)  
Compliance officer