

# Narmada Macplast Drip Irrigation Systems Ltd.

---

Regd Office : Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol, Dist.: Gandhinagar : 382721  
Phone No. 079-27498670 Website: [www.narmadadrip.com](http://www.narmadadrip.com)  
CIN: L25209GJ1992PLC017791  
mail id: narmadadrip@gmail.com

---

Date: 23.01.2026

To,  
**The Manager (Listing & Corporate Services)**  
**Bombay Stock Exchange Ltd.**  
Ground Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai  
Maharashtra -400001

**Name and Scrip Code:** Narmada Macplast Drip Irrigation Systems Limited & 517431  
Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015;

Dear Sir,

Please note that the Board of Directors of the Company in their Board Meeting held on Friday, 23<sup>rd</sup> January 2026 Which is commenced on 11:00 A.M. and ended on 12:00 P.M. have considered and approved the following:

1. Proposal to acquire 51% stake by acquiring equity shares of Rs. 10/- each in M/s GSK Industries Private Limited.
2. Proposal to alter the main object clause of the company by addition of new main object clause in the Memorandum of Association of the Company.

Relevant details pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> June 2023 are made in the annexure to this disclosure.

With regards,

**For, Narmada Macplast Drip Irrigation Systems Ltd**

**Jiten Vrajlal Vaghasia**  
**Director**  
**DIN: 02433557**

# Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office : Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol, Dist.: Gandhinagar : 382721  
Phone No. 079-27498670 Website: [www.narmadadrip.com](http://www.narmadadrip.com)  
CIN: L25209GJ1992PLC017791  
mail id: narmadadrip@gmail.com

## Annexure 1

Sr. No	Details	Particulars
i	Name of the target entity	GSK Industries Private Limited
ii	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No. Not applicable
iii	Industry to which the entity being acquired belongs	Manufacturing of HDPE Sprinkler pipe, HDPE Drip Irrigation Pipe, Under MDPE Pipe and Valves.
iv	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<b>Object:</b> To Move beyond its traditional core of drip irrigation into broader industrial or related manufacturing segments handled by GSK Industries Pvt Ltd and to achieve greater market presence. <b>Impact:</b> As a horizontal integration, the acquisition is expected to streamline supply chains and potentially provide access to new geographic markets and distribution networks previously held by GSK Industries Pvt Ltd
v	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
vi	Indicative time period for completion of the acquisition	The transaction is expected to be executed during 10 to 12 months.
vii	Consideration - whether cash consideration or share	Cash Consideration

**Correspondence Address:** Office no.: 10 & Office no. 11, Shree Ratna Complex, Near Krushnanagar bus stop, Akhbarnagar Road, New Vadaj, Ahmedabad - 380013

# Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office : Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol, Dist.: Gandhinagar : 382721

Phone No. 079-27498670 Website: [www.narmadadrip.com](http://www.narmadadrip.com)

CIN: L25209GJ1992PLC017791

mail id: narmadadrip@gmail.com

	swap or any other form and details of the same;	
viii	Cost of acquisition and/or the price at which the shares are acquired;	9,34,978 equity shares of Rs 10 each at issue price of 390 per equity share (Including premium of Rs 380 per equity share)
ix	Percentage of shareholding / control acquired and / or number of shares acquired;	Narmada Macplast Drip Irrigation Systems Ltd shall hold 51% of Shareholding in GSK Industries Pvt Ltd by acquiring 9,34,978 equity shares of Rs 10 each
x	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>GSK Industries Private Limited</p> <p><b>CIN:</b> U29249GJ2018PTC105085</p> <p><b>Incorporation Date:</b> 02nd November, 2018</p> <p><b>Main object:</b> To carry on the Business of manufacturing, wholesale trading and supplying comprehensive array of HDPE Pipe, MDPE Pipe, HDPE Sprinkler Pipe, HDPE Pipe Fitting, Lateral Drip Irrigation Pipe, PP Ball Valve, PVC Valve, Agricultural Injector, PP Flange, Screen Filter, Drip and Sprinkler Irrigation Fitting, Plastic Ball Valves and much more.</p> <p><b>Turnover details of last 3 Years:</b>  Turnover as on FY 2024-25: 5,921.42 (In Lakhs)  Turnover as on F.Y.2023-24: 9,744.30(In Lakhs)  Turnover as on F.Y. 2022-23: 10,666.14 (In Lakhs)</p> <p><b>Presence:</b> India</p>

**Correspondence Address:** Office no.: 10 & Office no. 11, Shree Ratna Complex, Near Krushnanagar bus stop, Akhbarnagar Road, New Vadaj, Ahmedabad – 380013