



Gujarat State Petronet Ltd.

GSPL Bhavan, E-18, GIDC Electronics, Nr. K-7
Circle, Sector-26, Gandhinagar-382028 Gujarat (INDIA)
Tel: +91-79-23268500/600
Website :www.gspcgroup.com

Ref: GSPL/S&L/2025-26

Date: 23rd January, 2026

To,
The Manager (Listing)
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001.
Company Code: 532702

To,
The Manager (Listing)
The National Stock Exchange of India
Ltd.
"Exchange Plaza", Bandra-Kurla
Complex, Bandra (E), Mumbai- 400 051.
Company Code: GSPL

Dear Sir/Ma'am,

Subject: Newspaper Advertisement – Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations; We hereby enclose copies of Newspaper Advertisement published in Financial Express (English), All India Edition and Various Regional Language newspapers (Gujarati) on 23rd January, 2026 regarding Un-audited Financial results for Quarter and Nine months ended on 31st December, 2025, approved by the Board at its Meeting held on 22nd January, 2026. The same will also be made available on the website of the Company viz. www.gspcgroup.com

The copy of Newspaper Advertisement is enclosed hereto as **Annexure - I**.

The above is for your information and record.

Thanking you.

Yours Sincerely,
For Gujarat State Petronet Limited,

Rajeshwari Sharma
Company Secretary

THE BUSINESS DAILY
FINANCIAL EXPRESS
Road to Lead

 INDIAN EXPRESS GROUP

A payment row that's kept Trai away from owning HQ

The delay in registration stems from Trai's dispute with state-owned NBCC (India) Ltd

Jatin Grover
jatin.grover@livemint.com
NEW DELHI

For a regulator tasked with overseeing one of India's most critical infrastructure sectors, operating from an office it does not legally own is an unusual predicament. Nearly two years after the Telecom Regulatory Authority of India (Trai) moved into its new headquarters at the World Trade Centre in New Delhi's Nauraj Nagar, the premises are yet to be registered in its name, with the process stuck over a missing no-objection certificate from the ministry of housing and urban affairs, three officials aware of the matter said.

The delay stems from Trai's dispute with state-owned NBCC (India) Ltd, under the ministry, which built the 1.16-lakh-square-foot office at a cost of about ₹450 crore. The developer has demanded a ₹57 lakh interest for alleged delayed payment by Trai, leading to an impasse that has held back the mandatory clearance required for formal registration.

"When the office premises were handed over to Trai in May 2024, the office was in an incomplete state. In addition, a few upper floors in the Tower F building were still under construction, which led to water seepage into various areas of the Trai premises, damaging the interior and furniture," said the first official cited above, adding that this led to the regulator holding back a portion of the payment—₹30 lakh—against the damage and incomplete work. The amount was released in December 2024 on work completion.

However, NBCC levied an interest of ₹56.3 lakh that the regulator has not yet paid. "These are non-legitimate charges. Trai had sent several communications to NBCC, requesting waiver of the interest charges under the circumstan-



NBCC has demanded a ₹57 lakh interest for alleged delayed payment by Trai.

ces. But no formal response has been received till date," said a second official, adding that the housing ministry has also been approached.

Registration of the building is critical for Trai, as it cannot otherwise legally

tion of the building essential, a third official said.

Trai relies on grants from the department of telecommunications (DoT), under the communications ministry, with its general fund set at ₹130 crore

STUCK OWNERSHIP

STATE-OWNED
NBCC (India) Ltd
Built the 1.16 lakh sq. ft office at a cost of about ₹450 crore

AS per Trai, it had held back portion of the payment (₹30 lakh) owing to issues with the building

REGISTRATION of the building is key for Trai to legally establish ownership or access funds

MINISTRY of communications has been pressing Trai to return unspent funds given for the project

establish ownership or access the project's remaining funds that are required for the payment of stamp duty and other statutory charges. And the communications ministry, on its part, has been pressing Trai to return the unspent funds, making formal registra-

tion for FY25 and FY26, as per the FY26 budget. For funding the new building project, Trai received an extra grant from DoT for a few years after the project entered the construction phase.

Set up in 1997, Trai had been functioning from rented premises till May

2024. In November 2020, the government, through the DoT, approved the acquisition of office space at the NBCC Commercial Complex, currently being developed as the World Trade Centre (WTC) at Nauraj Nagar in New Delhi. Trai operates out of fourth to seventh floors in Tower-F of the complex.

In November 2022, the regulator signed an agreement with NBCC Services Ltd, a wholly-owned subsidiary of NBCC (India), to undertake the planning, design, and execution of interior fit-out, renovation, and furnishing works for its new office space.

Responding to Mint's emailed queries, an NBCC spokesperson said: "The sale of commercial space at WTC, Nauraj Nagar was conducted through open auction. The application form clearly stipulated that, in the event of any delay in payment, interest at the rate of SBI Highest MCLR - 2% would be charged on the amount due, calculated from the due date of payment until the date the payment was actually made." The developer said Trai had delayed payment of an instalment and therefore, an interest had been levied. "The NOC can be issued after receipt of complete payment," NBCC added.

Speaking on the condition of anonymity, a government official said that the housing ministry was looking into the matter. One of the concerns is that if the interest is waived for a single entity, others could also start demanding a similar treatment, the official added.

Queries emailed to Trai and the housing ministry on Monday did not elicit any response.

Besides the property registration issue, the regulator is also in a bind over its limited powers. It has sought changes to the Trai Act, seeking greater enforcement powers to regulate operators and recover penalties.

For an extended version of the story, go to [livemint.com](https://www.livemint.com).

Pet care startups eye users to compete with FMCG giants

Vaeshnavi Kasthuri
kvaeshnavi@livemint.com
BENGALURU

Direct-to-consumer (D2C) pet care brands are leaning on subscription models to lock in customers, betting that repeat purchases can help them counter the scale and distribution advantage of India's largest packaged consumer goods players as the niche segment heats up.

"Nearly 40% of our repeat customers today come through the subscription model, which tells us how effective it has been in driving predictable demand," said Kartikeya Gupta, co-founder of natural cat food brand Smoly that raised ₹75 lakh on business reality show *Shark Tank India* on 15 January from Anupam Mittal, Kumar Bahl, and Varun Agnih, giving up 1% equity along with advisory shares, valuing it ₹75 crore.

At the consumer level, subscriptions combine convenience with predictability by automating regular pet food purchases and reducing the friction of repeat ordering. Customers can choose flexible delivery frequencies and retain full control over shipments, with the ability to pause, skip, or cancel without long-term lock-ins.

For pet owners, especially those managing daily feeding routines, subscriptions help ensure continuity, minimize last-minute purchases, and offer better value through bundled or recurring orders—making them well-suited to staple products that pets consume consistently.

Subscriptions work best for products that form part of a



New entrants such as Reliance Retail's Waggies are intensifying competition across price segments.

pet's staple diet. Cats, for instance, need to be fed consistently, often to one-and-a-half packets a day, so a bulk pack is bound to get consumed. Automated replenishment simply makes sense for the consumer," Gupta said.

Mint reported on 26 December that India's pet care market is seeing an influx of consumer goods giants chasing a new generation of indulgent pet parents, setting the stage for the category's most competitive year yet in 2026.

Once dominated by Mars Inc., the sector—where market researcher Euromonitor International estimates grew from \$690.5 million in 2022 to \$786.6 million in 2024 and is projected to reach \$884.4 million in 2025 globally—has evolved into a battleground for global and domestic FMCG giants.

New entrants such as Reliance Retail's Waggies, and Wipro Consumer Care's Happy Fur, alongside investments from Godrej Consumer Products and Nestlé, are intensifying competition.

With 70-80% of the pet care market comprising first-time pet parents—largely young,

urban consumers—the segment could reach about ₹35,000 crore in 2026, pet industry experts, cementing its status as a mainstream FMCG category.

While comprehensive data on pet food subscriptions remains limited, a May 2025 Euromonitor report found that subscription-based models for pet grooming kits, treats, and monthly toy boxes are gaining traction among urban pet owners.

Companies such as Captain Zack and Waggies are tapping into this trend through auto-replenishment services designed to prevent stock-outs, with convenience and perceived value emerging as key adoption drivers.

Subscriptions, however, have struggled to dislodge other D2C categories. At cold-pressed juice brand Tad Pressey, high perishability and cold-chain costs eroded margins, while in dairy brands such as Epigamia found consumers preferred on-demand purchases via neighbourhood stores and quick-commerce platforms. At men's grooming brand Bombay Shaving Company, inconsistent usage patterns and easy switching made subscriptions less viable.

For an extended version of the story, go to [livemint.com](https://www.livemint.com).

Gujarat State Petronet Limited									
Corporate Identity Number: LAC090G1896800005188 Registered Office: 50/PC, Bikaner, Sector-11, Gandhinagar-362 016 Tel: +91-79-23386671 Fax: +91-79-23386688 Website: www.gspnl.com Email: investor@gspl.com									
EXTRACT OF STATEMENT OF STAGNOLONG AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 st DECEMBER 2025									
Sl. No.	Particulars	Quarter ended/ Nine months ended			Quarter ended/ Nine months ended			Consolidated Results	
		31.12.2025	31.12.2024	31.12.2023	31.12.2025	31.12.2024	31.12.2023	31.12.2025	31.12.2024
1.	Total Income from Operations	31,547.79	122,272.59	30,193.34	4,18,746.88	1,29,057.82	46,047.74	46,047.74	46,047.74
2.	Net Profit/(Loss) for the period before tax (after Extraordinary items and Share of profit/(loss) of joint ventures and associates accounted for using the equity method (net of tax))	10,247.89	70,732.41	18,191.59	1,10,175.98	146,058.97	46,047.74	46,047.74	46,047.74
3.	Net Profit/(Loss) for the period before tax (after Extraordinary items and Share of profit/(loss) of joint ventures and associates accounted for using the equity method (net of tax))	10,247.89	70,732.41	18,191.59	1,10,175.98	146,058.97	46,047.74	46,047.74	46,047.74
4.	Net Profit/(Loss) for the period after tax and Extraordinary items	11,426.16	82,851.56	13,587.69	1,17,804.85	1,51,287.48	50,943.22	50,943.22	50,943.22
5.	Net Comprehensive Income for the period (Comprising Profit/(Loss) for the period after tax and Other Comprehensive Income (after tax))	11,426.16	82,851.56	13,587.69	1,17,804.85	1,51,287.48	50,943.22	50,943.22	50,943.22
6.	Early Share Capital (Face value of ₹ 10/- each)	50,421.14	50,421.14	50,421.14	50,421.14	50,421.14	50,421.14	50,421.14	50,421.14
7.	Reserves (excluding Reserve for Contingencies as shown in Balance Sheet)	-	-	-	-	-	-	-	-
8.	Earnings per share (EPS) for the period	2.23	11.23	2.43	4.58	14.75	4.15	4.15	4.15
9.	Dividend EPS (₹)	2.23	11.23	2.43	4.58	14.75	4.15	4.15	4.15
10.	Face value of ₹ 10/- each (not annualised for the quarter and Nine Months)	-	-	-	-	-	-	-	-

Notes: 1. The above is an extract of the detailed format of Quarterly and Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine Months Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and Company's website www.gspnl.com. 2. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on January 22, 2026. 3. The above results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Accordingly, previous period's figures have been restated/adjusted/unaudited, wherever necessary.

For and on behalf of Gujarat State Petronet Limited
Manoj Kumar Das, IAS
Chairman and Managing Director

Have fun with facts on Sundays

Catch the latest column of

TWTW
THE WEEK THAT WAS

A quiz on the week's development.



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Financial Results

Canara

HSBC

LIFE INSURANCE

Canara HSBC Life Insurance Company Limited (CIN: L66010DL2007PLC248825)

Registered Office: 8th Floor, Unit No. 808-814, Ambadevi Building, Kasturba Gandhi Marg, Connaught Place, Central Delhi, New Delhi - 110001, India
Corporate Office: 25th Floor, Tower - 1, MGN International Financial Centre, Galla Course Extension Road, Sector 66, Gurugram 122 002, Haryana, India
Registration No. 136, Date of Registration: May 8, 2008 | Tel: +91 0124 4506761 | Email: investor@canarahsbclife.com | Website: www.canarahsbclife.com

UNAUDITED FINANCIAL RESULTS

(₹ in Lakhs)

S. No.	Particulars	Three Months ended/ As at		Nine Months ended/ As at		Year ended/ As at			
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025	March 31, 2024	March 31, 2023	March 31, 2022
		(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Premium Income (Gross) ¹	288,925	202,809	693,135	526,551	802,746			
2	Net Profit / (Loss) for the period before Tax (Exceptional and/or Extraordinary items)	3,084	2,808	10,217	9,312	12,815			
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	3,084	2,808	10,217	9,312	12,815			
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,765	2,932	9,188	8,489	11,698			
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)) ²	NA	NA	NA	NA	NA			
6	Equity Share Capital (Paid up)	95,000	95,000	95,000	95,000	95,000			
7	Reserves (excluding Revaluation Reserve)	62,074	53,477	62,074	53,477	56,686			
8	Earnings Per Share (Face value of ₹10/- each)								
1.	Basic (not annualised for three/nine months) (in ₹)	0.29	0.31	0.97	0.89	1.23			
2.	Diluted (not annualised for three/nine months) (in ₹)	0.29	0.31	0.97	0.89	1.23			

Notes:

- Premium Income is gross of reinsurance and net of Goods and Service Tax (GST).
- The Indian Accounting Standards (Ind AS) are currently not applicable to insurance companies in India.
- The above is an extract of the detailed format of Quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results are available on the website of the Stock Exchanges (www.sebindia.com) and www.bseindia.com) and the Company (www.canarahsbclife.com).

For and on behalf of the Board of Directors

Sd/-

(Anuj Dayal Mathur)

Managing Director & Chief Executive Officer

DDN: 00504057

Place: Gurugram
Date: January 21, 2026

Canara HSBC Life Insurance | Promises ka Partner

Notes:

- Premium income is gross of reinsurance and net of Goods and Service Tax (GST).
- The Indian Accounting Standards (Ind AS) are currently not applicable to insurance companies in India.
- The above is an extract of the detailed format of Quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results are available on the website of the Stock Exchanges (www.bseindia.com and www.nseindia.com) and the Company (www.canarahsbclife.com).

For and on behalf of the Board of Directors
Sd/-
(Anuj Dayal Mathur)
Managing Director & Chief Executive Officer
DIN: 00584057

Place: Gurugram
Date: January 21, 2026

Canara HSBC Life Insurance | Promises ka Partner

