

Ref: DEL/SEC/2026/1/05

Date: January 23, 2026

To
Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Scrip Code: 504908

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Termination of Joint Venture Agreement

With reference to our earlier intimation dated **October 10, 2025** regarding the Joint Venture Agreement (“JVA”) with **Jubail Pearl Company Ltd., Saudi Arabia**, we wish to inform you that the intended Joint Venture Company could not be incorporated within the agreed timeline.

Accordingly, the Board of Directors, at its meeting held on **January 22, 2026**, approved **termination of the JVA with immediate effect**. No investment or financial commitments were made pursuant to the JVA, and therefore, the termination has **no material impact** on the Company.

This is for your kind information and necessary records.

Thanking you.

For Duncan Engineering Limited

Shanu Gupta
Company Secretary and Compliance Officer

Duncan Engineering Limited

(Formerly known as Schrader Duncan Limited)

Registered Office & Plant

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