

Date: 21-01-2026

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| To, Corporate Relationship Department BSE Limited P.J Tower, Dalal Street, Fort Mumbai – 400 001 Company Code: 540824 | To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra- Mumbai-400 051 Company Code: Astron |
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Sub.: Intimation of Resignation of Statutory Auditors under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that M/s. SNDK & Associates LLP, Chartered Accountants (Firm Registration No. W100060), have tendered their resignation as Statutory Auditors of the Balaram Papers Private Limited, the wholly owned subsidiary of the Company, with effect from 31st December, 2025.

The resignation has been duly accepted by the Company. A copy of the resignation letter is enclosed herewith for your reference.

You are requested to kindly take the same on record.

For, Astron Paper & Board Mill Limited

KIRIT
GHANSHYAM
BHAI PATEL

Digitally signed by KIRIT GHANSHYAMBHAI PATEL,
DN: c=IN, o=Personal, title=DIR,
pseudoym=a4870156133905a231e7b337048d4,
2.5.4.20=11745ee175af684c591b540dc0c9da1c7
e0fabcd423ba74118e33070209,
postalCode=380005, st=Gujarat,
serialNumber=81effc1c72e1b6902b79401256402
015451e0b827584aa5a020254e526a3c, cn=KIRIT
GHANSHYAMBHAI PATEL,
Date: 2026.01.22 10:44:36 +05'30'

Kirit Patel

Managing Director

DIN: 03353684

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| SNDK & Associates LLP | CA Kishan Kanani, FCA, M. Com, LLB CA Sanskriti Jain, B. Com, FCA |
| LLPIN:-AAD-3828 | 202, 2nd Floor, Shaival Plaza Nr. Gujarat College Road Ellisbridge, Ahmedabad- 380006 Mob. No.9727748898 sndkassociates@gmail.com |

Date: 31st December, 2025

**To,
The Board of Directors
BALARAM PAPERS PRIVATE LIMITED
D-702,
Seventh Floor
Ganesh Meriden,
Opp:- High Court, S.G. Highway,
Ahmedabad - 380060**

Sub: Resignation As Statutory Auditors of Your Company

Dear Sirs,

We, refer to our appointment as Statutory Auditors of your company **BALARAM PAPERS PRIVATE LIMITED ("the company")**, pursuant to the resolution of the members of the company passed as per the provisions of the Companies Act.

The continuous amendments and updation in applicable statutes require more dedicated attention and efforts involving higher cost and time attention. Further, while carrying out our assignment apart from statutory requirement, we are also required to comply with Auditing Standards and Regulations as notified by ICAI. This also require to carry out assignment with due professional care and application of standards.

As you must be aware the timely compliance of regulatory requirement requires timely provision of services. However, due to our present continuous engagement and involvement in professional services we are providing, it will not be possible for us to devote appropriate time for providing services to your company as statutory auditors.

Under the circumstances, our duties as statutory auditors have increased many fold specifically to comply with quality standards and statutory reporting provisions and be more vigilant. However, as an auditor we have to mainly reply upon the management of the company as to providing sufficient appropriate audit evidences, information and explanations and other details.

However, in spite of our communication and request regarding providing required documents and details to carry out our audit of financial statements, the management of the company has not been able to provide us adequate and proper details and documents in timely manner.



Under the circumstances, at the meeting of the partners of the firm we have re-assessed Possibility and ability to continue as the statutory auditors of the company and after due deliberations above factors, we have decided not to continue as statutory auditors of your company with effect from 31st December, 2025.

We hereby intimate your goodself that we hereby resign as statutory auditors of your company with effect from 31st December, 2025.

Kindly accept our resignation and intimate MCA, SEBI and other statutory authorities where it is required to be intimated and file required forms in this regard.

We are thankful to the Board of Director and other staff members for their co-operation extended to us during our tenure as the statutory auditors of the company.

Thanking You.
Yours Faithfully

FOR, S N D K & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG.NO.: W100060

CA Kishan R. Kambh
Partner
M. No: 192347
Place: Ahmedabad

