

Ref. No.CO:CS:RC:2025-26:273

January 23, 2026

BSE Limited,
P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Scrip Code No.: 532772

NSE SYMBOL: DCBBANK

Dear Sir/ Madam,

Sub: Unaudited Financial Results of DCB Bank Limited (“the Bank”) for the third quarter and nine months ended December 31, 2025

Pursuant to the Regulation 30, 33, 52 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we enclose herewith the Unaudited Financial Results (Limited Reviewed) of the Bank for the third quarter and nine months ended December 31, 2025 duly approved by the Board of Directors of the Bank at its meeting held today i.e. on January 23, 2026, along with the Limited Review Report of the Joint Statutory Auditors of the Bank viz. B S R & Co. LLP, Chartered Accountants and M/s. Varma & Varma, Chartered Accountants.

The financial results were considered and approved at 3.20 p.m. and the Board Meeting continued thereafter for consideration of other agenda items.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,
For DCB Bank Limited

Rubi Chaturvedi
Company Secretary &
Compliance Officer

Encl: As above

DCB Bank Limited

Corporate & Registered Office: 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
CIN: L99999MH1995PLC089008 Tel: +91 22 66187000 Fax: +91 22 66589970 Website: www.dcb.bank.in

BSR & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway, Goregaon (East)
Mumbai – 400 063, India

Varma & Varma

Chartered Accountants

901-903, C-Wing, 9th Floor
Damji Shamji Corporate Square
Off Ghatkopar-Andheri Link Road
Ghatkopar (East), Mumbai – 400 093

Limited review report on unaudited financial results of DCB Bank Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
DCB Bank Limited

- 1 We have reviewed the accompanying Statement of unaudited financial results of DCB Bank Limited (the ‘Bank’) for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 (the ‘Statement’), being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (the ‘SEBI’) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the ‘Listing Regulations’), except for the disclosures relating to Pillar 3 disclosure as at 31 December 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank’s website and in respect of which a link has been provided in Note 13 to the Statement and have not been reviewed by us.
- 2 The Statement, which is the responsibility of the Bank’s Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (‘AS 25’), prescribed under Section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) (‘the RBI Guidelines’) as applicable and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines, as applicable and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the SEBI Listing Regulations including the manner in which it is to be disclosed, or that it contains any material



Limited review report on unaudited financial results of DCB Bank Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Continued)

misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters.

For B S R & Co. LLP

Chartered Accountants

Firm Registration no.: 101248W/W-100022



Ashwin Suvarna

Partner

Membership No.: 109503

UDIN: 26109503FWVDJE4638

Place: Mumbai

Date: 23 January 2026

For Varma & Varma

Chartered Accountants

Firm Registration no.: 004532S



K P Srinivas

Partner

Membership No.: 208520

UDIN: 26208520BMGIRA3867

Place: Mumbai

Date: 23 January 2026

DCB BANK LIMITED
CIN-L99999MH1995PLC089008

Regd. Office: 601 & 602, 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended (Audited)
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Interest Earned (a+b+c+d)	1,860.88	1,822.75	1,671.05	5,497.19	4,728.70	6,470.59
a.	Interest / Discount on advances / bills	1,478.83	1,441.59	1,322.42	4,350.70	3,714.02	5,099.26
b.	Income on Investments	360.76	367.16	334.74	1,095.77	969.05	1,310.36
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	11.62	7.53	6.69	27.61	23.30	31.87
d.	Others	9.67	6.47	7.20	23.11	22.33	29.10
2	Other Income (Refer note 6)	221.42	186.09	184.05	643.63	531.69	750.51
3	Total Income (1+2)	2,082.30	2,008.84	1,855.10	6,140.82	5,260.39	7,221.10
4	Interest Expended	1,236.21	1,226.54	1,128.18	3,695.87	3,180.09	4,364.02
5	Operating Expenses (i+ii+iii)	523.25	478.38	455.81	1,491.30	1,348.70	1,820.08
i.	Employees cost (Refer note 10)	269.54	243.23	231.18	763.81	691.63	923.07
ii.	Rent, Taxes and Lighting	29.53	31.49	37.02	101.07	111.87	147.86
iii.	Other Operating Expenses	224.18	203.66	187.61	626.42	545.20	749.15
6	Total Expenditure (4+5)						
	(excluding provisions and contingencies)	1,759.46	1,704.92	1,583.99	5,187.17	4,528.79	6,184.10
7	Operating Profit before Provisions and Contingencies (3-6)	322.84	303.92	271.11	953.65	731.60	1,037.00
8	Provisions (Other than tax) and Contingencies	74.11	60.53	67.18	249.79	141.17	208.39
9	Exceptional Items	-	-	-	-	-	-
10	Profit from Ordinary Activities before tax (7-8-9)	248.73	243.39	203.93	703.86	590.43	828.61
11	Tax expense	63.99	59.48	52.49	177.95	152.16	213.28
12	Net Profit from Ordinary Activities after tax (10-11)	184.74	183.91	151.44	525.91	438.27	615.33
13	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
14	Net Profit for the period (12-13)	184.74	183.91	151.44	525.91	438.27	615.33
15	Paid-up Equity Share Capital (Face value ₹ 10/-)	321.74	315.16	313.82	321.74	313.82	314.29
16	Reserves excluding Revaluation Reserves						5,090.18
17	Analytical Ratios						
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%) - Basel III	15.84	16.41	16.29	15.84	16.29	16.77
iii.	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary items (Net of tax expenses) for the period and for the previous year (Not annualised for quarters)						
	(i) Basic (₹)	5.76	5.84	4.83	16.61	13.99	19.63
	(ii) Diluted (₹)	5.72	5.81	4.79	16.49	13.88	19.49
	(b) Basic and diluted EPS after Extraordinary items (Net of tax expenses) for the period and for the previous year (Not annualised for quarters)						
	(i) Basic (₹)	5.76	5.84	4.83	16.61	13.99	19.63
	(ii) Diluted (₹)	5.72	5.81	4.79	16.49	13.88	19.49
iv.	Non Performing Assets ('NPAs') Ratios						
	(a) Amount of Gross NPAs	1,567.51	1,568.03	1,517.18	1,567.51	1,517.18	1,554.43
	(b) Amount of Net NPAs	622.98	640.54	562.45	622.98	562.45	571.55
	(c) % of Gross NPAs to Gross Advances	2.72	2.91	3.11	2.72	3.11	2.99
	(d) % of Net NPAs to Net Advances	1.10	1.21	1.18	1.10	1.18	1.12
v.	Return on Assets (%) (Annualised)	0.91	0.94	0.86	0.89	0.87	0.89
vi.	Net Worth (Refer note 15 a)	5,795.54	5,557.21	5,064.37	5,795.54	5,064.37	5,271.48
vii.	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
viii.	Capital Redemption Reserve	-	-	-	-	-	-
ix.	Debt-Equity Ratio (Refer note 15 b)	0.31	0.29	0.36	0.31	0.36	0.45
x.	Total Debt to Total Assets (Refer note 15 c)	6.69%	7.52%	10.32%	6.69%	10.32%	11.87%



DCB BANK LIMITED
SEGMENTAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Sr. No.	Business Segment	Quarter Ended			Nine Months Ended		Year Ended (Audited)
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	
1	Segment Revenue						
a	Treasury Operations	487.91	492.17	478.46	1,563.59	1,399.77	1,895.98
b	Corporate / Wholesale Banking	139.17	133.07	133.67	398.59	402.38	533.34
c	Retail Banking	1,713.94	1,638.22	1,499.95	4,964.98	4,236.89	5,799.30
d	Other Banking Operations	55.24	52.45	35.87	146.60	110.38	161.39
e	Unallocable	4.15	0.03	0.04	4.22	0.15	0.27
	Total	2,400.41	2,315.94	2,147.99	7,077.98	6,149.57	8,390.28
	Less:- Inter Segment Revenue	318.11	307.10	292.89	937.16	889.18	1,169.18
	Income from Operations	2,082.30	2,008.84	1,855.10	6,140.82	5,260.39	7,221.10
2	Segment Results						
a	Treasury Operations	48.54	43.40	55.46	212.41	163.65	219.92
b	Corporate / Wholesale Banking	18.18	6.74	7.02	30.43	14.41	19.00
c	Retail Banking	132.00	149.80	113.80	339.20	324.65	459.50
d	Other Banking Operations	53.45	50.80	34.24	141.00	106.34	155.72
e	Unallocable	(3.44)	(7.35)	(6.59)	(19.18)	(18.62)	(25.53)
	Total Profit before Tax	248.73	243.39	203.93	703.86	590.43	828.61
3	Segment Assets						
a	Treasury Operations	23,210.65	23,952.07	21,904.72	23,210.65	21,904.72	23,839.37
b	Corporate / Wholesale Banking	5,179.53	5,002.23	4,562.97	5,179.53	4,562.97	4,459.07
c	Retail Banking	52,876.82	49,365.62	44,504.45	52,876.82	44,504.45	47,956.72
d	Other Banking Operations	-	-	-	-	-	-
e	Unallocable	573.07	570.46	595.30	573.07	595.30	554.62
	Total Segment Assets	81,840.07	78,890.38	71,567.44	81,840.07	71,567.44	76,809.78
4	Segment Liabilities						
a	Treasury Operations	16,424.12	15,344.11	14,183.31	16,424.12	14,183.31	17,254.07
b	Corporate / Wholesale Banking	6,434.13	5,756.43	4,718.52	6,434.13	4,718.52	5,624.56
c	Retail Banking	52,630.13	51,815.02	47,174.52	52,630.13	47,174.52	48,238.62
d	Other Banking Operations	1.86	2.08	1.91	1.86	1.91	1.85
e	Unallocable	-	-	-	-	-	-
	Total Segment Liabilities	75,490.24	72,917.64	66,078.26	75,490.24	66,078.26	71,119.10
5	Capital Employed (Segment Assets - Segment Liabilities)						
a	Treasury Operations	6,786.53	8,607.96	7,721.41	6,786.53	7,721.41	6,585.30
b	Corporate / Wholesale Banking	(1,254.60)	(754.20)	(155.55)	(1,254.60)	(155.55)	(1,165.49)
c	Retail Banking	246.69	(2,449.40)	(2,670.07)	246.69	(2,670.07)	(281.90)
d	Other Banking Operations	(1.86)	(2.08)	(1.92)	(1.86)	(1.92)	(1.84)
e	Unallocable	573.07	570.46	595.31	573.07	595.31	554.61
	Total Capital Employed	6,349.83	5,972.74	5,489.18	6,349.83	5,489.18	5,690.68

Treasury: Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

Corporate / Wholesale Banking: Includes lending, deposit taking and other services offered to corporate customers.

Retail Banking: Includes lending, deposit taking and other services offered to retail customers.

Other Banking Operations: Includes para banking activities like third party product distribution, merchant banking, etc.



Notes:

1. The unaudited financial results for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on January 23, 2026. An unmodified review report has been issued by the Joint Statutory Auditors (B S R & Co. LLP and Varma and Varma) for the quarter and nine months ended December 31, 2025.
2. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI"), from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
3. The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2025. Any circular/ direction issued by RBI is implemented prospectively when it becomes applicable, unless specifically required under those circulars/directions.
4. The financial results for the quarter and nine month ended December 31, 2025 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, Non-Performing Assets ("NPAs"), provision on investments, income tax and other necessary provisions.
5. "Interest earned- Others" includes Interest on income tax refund of ₹ 4.15 crore for the quarter and nine month ended December 31, 2025.
6. "Other Income" includes income from non-fund-based activities such as brokerage and commission, fees, earnings in foreign exchange transactions, profit / loss on sale of investments (net), profit / loss on revaluation of investment (net) and income from sale of Priority Sector Lending Certificates.
7. During the quarter ended and nine months ended December 31, 2025, the Bank allotted 5,29,790 shares and 13,99,125 shares respectively pursuant to the exercise of stock options.
8. As at December 31, 2025, the Bank holds floating provision on advances amounting to ₹ 195.79 crore (March 31, 2025: ₹ 176.61 crore and December 31, 2024: ₹ 170.71 crore), besides provisions for Standard Assets and specific Non-Performing Assets. Further, as on December 31, 2025, the Bank holds floating provision on investments amounting to ₹ 12.07 crore (March 31, 2025: ₹ 9.43 crore and December 31, 2024: ₹ 8.64 crore).
9. During the quarter, provision of ₹ 3.48 crore made towards investment in AIFs was reversed and provision of ₹ 1.06 crore was retained after ascertaining the provision requirements having regard to downstream investments of these AIFs in the Bank's debtor companies as per RBI Circular dated March 27, 2024.
10. On November 21, 2025, the Government of India notified four labour codes the Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020, and The Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes', consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs on December 30, 2025, to facilitate assessment of the financial impact arising from these regulatory changes. Accordingly, the Bank has recognized an estimated incremental impact of ₹ 26.87 crore under 'Employees' cost' in the Profit and Loss Account during the quarter and nine months ended December 31, 2025. The Bank continues to monitor the finalization of Central and State Rules and clarifications from the Government on the New Labour Codes and would provide appropriate accounting effect on the basis of such developments, as needed.



11. Revaluation of Immovable Properties: -

- (i) During the quarter, Bank has revalued its immovable properties based on the reports obtained from the external independent valuers. The revaluation surplus of ₹106.83 crore was credited to revaluation reserve as on December 31, 2025 and the closing balance of revaluation reserve as at December 31, 2025 is ₹ 390.06 crore.
- (ii) In terms of RBI circular No.DOR.CAP.REC.70/21-01-002/2025-26 (Commercial Banks – Prudential Norms on Capital Adequacy) on Basel III capital regulations, revaluation Reserve has been reckoned as CET I capital at the discount of 55%.

12. Disclosure related to Project Finance for the quarter ended December 31, 2025, as per the Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025, is given below;

Sr No	Item Description	Number of accounts	Total outstanding (₹ in crore)
1	Projects under implementation accounts at the beginning of the quarter	263	1,663.42
2	Projects under implementation accounts sanctioned during the quarter	17	30.62
3	Projects under implementation accounts where DCCO has been achieved during the quarter	2	11.98
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	278	1,717.13*
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked	4	19.62
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	4	19.62
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	-	-

* Includes net change of ₹ 35.07 crore during Q3-2026 in projects under implementation accounts existing at the beginning of the quarter

13. RBI guidelines on Basel III Capital Regulations require the Bank to make Pillar 3 disclosures including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio along with the publication of



financial results. Accordingly, such disclosures have been placed on the Bank's website at the following link <https://www.dcb.bank.in/regulatory-disclosures/basel-III>. These disclosures have not been subjected to audit or limited review by the Joint Statutory Auditors of the Bank.

14. Details of loans transferred / acquired during the quarter ended December 31, 2025 as per Reserve Bank of India (Commercial Banks – Financial Statements Presentation and Disclosures) Directions, 2025 dated November 28, 2025 are given below:

- (i) The Bank has not transferred/ acquired any non-performing assets (NPAs).
- (ii) The Bank has not transferred/ acquired any Special Mention Account (SMA) and loan not in default.
- (iii) Details of loans not in default acquired through assignment are given below:

Aggregate amount of loans acquired (₹ in crore) ^{1,3}	537.23
Weighted average residual maturity (in years)	3.22
Weighted average holding period by originator (in years)	1.06
Retention of beneficial economic interest by the originator	10%
Tangible security coverage for Secured Loans ²	100%

- 1. Includes loans amounting to ₹ 194.33 crores which are disbursed towards unsecured business loans and personal loans.
- 2. Tangible security of secured loans acquired during the year is more than 100%. However, the same is restricted to 100% coverage for the purpose of this disclosure.
- 3. The loans acquired are not rated as these are to non-corporate borrowers.

(iv) The Bank has not acquired and sold any stressed loan.

15. a) Net worth is calculated as per the Master Circular – Exposure Norms issued by the RBI.
 b) Debt represents Borrowings with Residual Maturity of more than one year.
 c) Total Debt represents Total Borrowings of the Bank.

16. The RBI (Commercial Banks-Branch Authorization) directions dated November 28, 2025 on establishment of Digital Banking Units (DBUs) has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment. The Bank does not have any DBUs, hence no Digital Banking Segment disclosures have been made.

17. Pursuant to the approval from the Shareholders of the Bank and the approval granted on September 29, 2025 by the Reserve Bank of India to Aga Khan Fund for Economic Development S.A (AKFED), the promoter, to acquire 60,58,394 equity shares of the Bank, the Board of Directors approved the allotment of 60,58,394 equity shares of face value of ₹ 10/- each, on a preferential basis, to AKFED on October 10, 2025 at an issue price of ₹ 137/- per equity share (including a premium of ₹ 127/- per equity Share), for a total consideration of ₹ 83.00 crore. The preferential allotment was undertaken in accordance with the provisions of the SEBI ICDR regulations and other applicable rules/ regulations / guidelines, prescribed by any regulatory or statutory authorities.

18. The Bank does not have any subsidiary/associates/joint venture company(ies) as on December 31, 2025 and hence preparation of consolidated financial results is not applicable.

For and on behalf of the Board of Directors

Praveen Kutty
Managing Director & CEO



Place: Mumbai
Date : January 23, 2026



14th Floor,
Central B Wing and
North C Wing,
Nerul Industrial Park 4,
ITSOO Center
Western Express Highway,
Goregaon (East),
Mumbai - 400 063

