

January 22, 2026

From:

Bharti Overseas Private Limited
Airtel Center, Plot No. 16, Udyog Vihar,
Phase - IV, Gurugram, Haryana- 122015

Bharti (Satya) Trustees Private Limited (On behalf of Bharti (Satya) Family Trust)
Bharti Crescent 1, Nelson Mandela Road,
Vasant Kunj, Phase-II, New Delhi – 110070

Bharti Enterprises Limited
Airtel Center, Plot No. 16, Udyog Vihar,
Phase - IV, Gurugram, Haryana- 122015

To,
BSE Limited,
25th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400001

To,
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

To,
Sundrop Brands Limited (Formerly known as Agro Tech Foods Limited)
31 Sarojini Devi Road, Secunderabad
Telangana - 500003

Dear Sir / Madam,

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ('SAST Regulations')

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SAST Regulations for transfer of shareholding of Bharti (SBM) Holdings Private Limited; Bharti (RM) Holdings Private Limited; Bharti (RBM) Holdings Private Limited in Sundrop Brands Limited (Formerly known as Agro Tech Foods Limited) to Bharti Overseas Private Limited (Acquirer) pursuant to the **Composite Scheme of Arrangement ("Scheme")** approved by the Chandigarh Bench of the Hon'ble National Company Law Tribunal vide its order dated October 17, 2025 (amended on November 27, 2025) and made effective on January 20, 2026.

Kindly take the same on your records.

For and on behalf of Bharti Overseas
Private Limited


Nihit Garg
Company Secretary



For and on behalf of Bharti (Satya)
Trustees Private Limited (On behalf of
Bharti (Satya) Family Trust)


Kapil Agarwal
Authorised Signatory



For and on behalf of Bharti Enterprises
Limited


Kapil Agarwal
Authorised Signatory



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sundrop Brands Limited (<i>Formerly known as Agro Tech Foods Limited</i>)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Details of Acquirer and PAC prior to the effectiveness of the merger under the Scheme (<u>Pre-Merger</u>):</p> <ul style="list-style-type: none"> • Bharti (SBM) Holdings Private Limited-Acquirer; • Bharti (RM) Holdings Private Limited-PAC; • Bharti (RBM) Holdings Private Limited-PAC • Bharti (Satya) Trustees Private Limited (on behalf of Bharti (Satya) Family Trust)-PAC; • Bharti Enterprises Limited- PAC <p>Details of Acquirer and PAC upon effectiveness of the merger under the Scheme (<u>Post-Merger</u>):</p> <ul style="list-style-type: none"> • Bharti Overseas Private Limited- Acquirer; • Bharti (Satya) Trustees Private Limited (on behalf of Bharti (Satya) Family Trust)-PAC; • Bharti Enterprises Limited- PAC 		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	79,02,493	20.95%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	
c) Voting rights (VR) otherwise than by shares	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	
e) Total (a+b+c+d)	79,02,493	20.95%	
<i>Refer Note-1</i>			

Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	68,98,877	18.29%	
b) VRs acquired /sold otherwise than by shares	-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	
d) Shares encumbered / invoked / released by the acquirer	-	-	
e) Total (a+b+c+/-d)	68,98,877	18.29%	
	<u>Refer Note-1</u>		
After the acquisition / sale, holding of:			
a) Shares carrying voting rights acquired	79,02,493	20.95%	
b) Shares encumbered with the acquirer	-	-	
c) VRs otherwise than by shares	-	-	
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	
e) Total (a+b+c+d)	79,02,493	20.95%	
	<u>Refer Note-1</u>		
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<p>Pursuant to the Composite Scheme of Arrangement ("Scheme") approved by the Chandigarh Bench of the Hon'ble National Company Law Tribunal vide its order dated October 17, 2025 (amended on November 27, 2025), Bharti (SBM) Holdings Private Limited, Bharti (RBM) Holdings Private Limited and Bharti (RM) Holdings Private Limited (together, the "Transferor Companies") stand amalgamated with Bharti Overseas Private Limited ("BOPL") with effect from January 20, 2026, (Effective Date) and consequently, all the assets and liabilities of the Transferor Companies, including their shareholding in Sundrop Brands Limited (i.e. the Target Company) stand transferred to BOPL.</p> <p>Accordingly, 68,98,877 Equity Shares of Sundrop Brands Limited, constituting 18.29% of its paid-up capital are now transferred to BOPL as a result of the Scheme.</p>		

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 20, 2026 (Effective Date)
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 37,69,68,530 (3,76,96,853 equity shares of INR 10 each)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 37,69,68,530 (3,76,96,853 equity shares of INR 10 each)
Total diluted share/voting capital of the TC after the said acquisition	INR 39,16,57,640 (3,91,65,764 equity shares of INR 10 each)

Note-1

The shareholding of Bharti (SBM) Holdings Private Limited; Bharti (RM) Holdings Private Limited; Bharti (RBM) Holdings Private Limited in Sundrop Brands Limited (*Formerly known as Agro Tech Foods Limited*) is transferred to Bharti Overseas Private Limited (Acquirer) pursuant to the Composite Scheme of Arrangement ("Scheme") approved by the Chandigarh Bench of the Hon'ble National Company Law Tribunal vide its order dated October 17, 2025 (amended on November 27, 2025) and made effective on January 20, 2026.

For and on behalf of Bharti Overseas Private Limited


Nihit Garg
Company Secretary



For and on behalf of Bharti (Satya) Trustees Private Limited (On behalf of Bharti (Satya) Family Trust)


Kapil Agarwal
Authorised Signatory



For and on behalf of Bharti Enterprises Limited


Kapil Agarwal
Authorised Signatory



Date: 22/01/2026
Place: New Delhi

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Annexure - A

Sr. No.	Name of the Entities	Pre-Merger		Post-Merger	
		No. of equity shares held in Sundrop Brands Limited (Formerly known as Agro Tech Foods Limited) by Acquirer and PAC	%	No. of equity shares held in Sundrop Brands Limited (Formerly known as Agro Tech Foods Limited) by Acquirer and PAC	%
1	Bharti (SBM) Holdings Private Limited-Acquirer*	30,66,167	8.13%	-	-
2	Bharti (RM) Holdings Private Limited-PAC*	19,16,355	5.08%	-	-
3	Bharti (RBM) Holdings Private Limited-PAC*	19,16,355	5.08%	-	-
4	Bharti (Satya) Trustees Private Limited (on behalf of Bharti (Satya) Family Trust)-PAC	7,66,542	2.03%	7,66,542	2.03%
5	Bharti Enterprises Limited-PAC	2,37,074	0.63%	2,37,074	0.63%
6	Bharti Overseas Private Limited - Acquirer	-	-	68,98,877	18.29%
	Total	79,02,493	20.95%	79,02,493	20.95%

*Merged with Bharti Overseas Private Limited w.e.f. January 20, 2026

For and on behalf of Bharti
Overseas Private Limited

Nihit Garg
Company Secretary



For and on behalf of Bharti
(Satya) Trustees Private
Limited (On behalf of Bharti
(Satya) Family Trust)

Kapil Agarwal
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For and on behalf of Bharti
Enterprises Limited

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