

**Date : 23<sup>rd</sup> January, 2026**

**Listing Deptt. / Deptt. of Corporate Relations  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai -400001  
Scrip Code: 532524**

**Listing Deptt.  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra – Kurla Complex, Bandra (E)  
Mumbai -400051  
Company Code: PTC**

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sir,

Pursuant to Regulation 30, read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform that, the Board of Directors of PTC India Limited (“Company”) at its meeting held today i.e. 23<sup>rd</sup> January, 2026 took note of the Office Memorandum dated 16<sup>th</sup> January 2026 received from Ministry of Power, Government of India, which is as follows:

“

- i. *NTPC may be the Sole Promoter of PTC. The other three promoters, namely PFC, POWERGRID and NHPC, shall withdraw their nominee directors from the Board of PTC and relinquish their promoter's rights as provided in the Articles of Association.*
- ii. *The existing position of CMD (PTC) would be split into:*
  - *a Non-Executive Chairman, and*
  - *An Executive Managing Director (MD)*

*CMD (NTPC) would function as the Non-Executive Chairman of PTC, while the CMD (PTC) would be redesignated as MD (PTC).*
- iii. *PFC, POWERGRID and NHPC shall send formal communications to PTC for withdrawal of their respective nominee directors from the Board as well as relinquishment of their promoter's rights.*
- iv. *Upon withdrawal of nominee directors of CPSUs and transfer of management control to NTPC, the Ministry of Power, Government of India, may also withdraw its nominee director from the Board of PTC.*
- v. *The above arrangement will require suitable amendments to the Articles of Association (AoA) of PTC. Upon amendment of the AoA, PFC, POWERGRID and NHPC will request for re-classification as non-promoters as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.*
- vi. *Executive Director (CP&BD), NTPC will be the Nodal Officer for coordination and implementation of the above arrangement.”*

With regard to the above, further updates will be intimated in due course.

**PTC India Limited**

(Formerly known as Power Trading Corporation of India Limited)

CIN : L40105DL1999PLC099328

2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 Tel: 011- 41659500, 41595100, 46484200, Fax: 011-41659144  
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The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 4.30 pm on the same day.

This communication is also available at the website of the Company at [www.ptcindia.com](http://www.ptcindia.com)

Kindly take the same on record.

Thanking you,  
For PTC India Limited

  
Rajiv Maheshwari  
Company Secretary  
M. No. F4998

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