

January 23, 2026

BSE Surveillance,  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai -400001, India  
BSE Scrip Code: 532395

Dear Sir/Madam,

**Sub: Clarification on Increase in Volume of security**

**Ref: BSE letter no. L/SURV/ONL/PV/APJ/ 2025-2026 / 878 dated January 23, 2026**

This is with reference to your email dated January 23, 2026, seeking clarification regarding the significant increase in the volume of the Company's shares across Exchanges in the recent past. In this regard, we wish to submit that the Company has been making prompt and timely disclosures of all events/information that may have a bearing on its operations or performance, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").

At present, to the best of our knowledge, there are no events/information that are material or required to be disclosed under Regulation 30 of the SEBI Listing Regulations which may have a bearing on the operations or performance of the Company and have not been disclosed. Accordingly, the observed increase in trading volume appears to be purely market driven.

The Company reiterates that in case of any event/information that qualifies as unpublished price sensitive information (UPSI), the same shall be disclosed promptly upon crystallization and due approval of the competent authority, in compliance with the SEBI Listing Regulations and the SEBI (Prohibition of Insider Trading) Regulations, 2015.

We remain committed to ensuring full compliance with all applicable regulations and shall continue to make timely disclosures, as and when required.

Kindly take the same on record.

Yours faithfully,  
For **AXISCADES Technologies Limited**

**Sonal Dudani**  
**Company Secretary & Compliance Officer**

**AXISCADES Technologies Limited**  
(Formerly AXISCADES Engineering Technologies Limited)  
CIN No.: L72200KA1990PLC084435

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