



Refer: MSL/BSE/NSE/

January 23, 2025

BSE Limited  
25th Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Scrip Code: 523371

National Stock Exchange of India Ltd  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 051  
Scrip Symbol: MAWANASUG

**Sub: Update on Ongoing Litigation – Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

We refer to our intimation dated 29<sup>th</sup> August, 2025, wherein the Company, pursuant to Regulation 30 read with clause 20 Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, had informed that Office of the Assistant Commissioner of Income Tax ACIT (OSD), Delhi has issued a notice of demand of Rs.9,54,53,137/- (Rupees Nine Crore Fifty Four Lakh Fifty Three Thousand One Hundred Thirty Seven Only) under section 156 of the Income Tax Act, 1961.

In this regard, we wish to inform you that the Company represented its case by filing an application for rectification under section 154 of the Income Tax, 1961 against the demand notice. Pursuant to the same, the Income Tax Department has dropped the demand of Rs.9,54,53,137/- (Rupees Nine Crore Fifty Four Lakh Fifty Three Thousand One Hundred Thirty Seven Only).

Sl. No.	Particulars	Details
1.	the details of any/change in the status and/or any development in relation to such proceedings;	<p>The Company filed an application for rectification under section 154 of the Income Tax Act, 1961 in response to the demand notice. Upon examination, the Income Tax Department accepted the Company's contentions and observed that the error was apparent from the record.</p> <p>Accordingly, the error was rectified under the provisions of section 154 of the Income Tax Act, 1961, and the demand of Rs.9,54,53,137/- (Rupees Nine Crore Fifty Four Lakh Fifty Three Thousand One Hundred Thirty Seven Only) has been dropped.</p>

**MAWANA SUGARS LIMITED**

CIN : L74100DL1961PLC003413

Corporate Office:

Plot No. 03, Institutional Area  
Sector-32, Gurugram-122 001 (India)  
T 91-124-4447856

Registered Office:

5th Floor, Kirti Mahal, 19, Rajendra Place  
New Delhi-110125 (India)  
T 91-11-25739103 F 91-11-25743659

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2.	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/or any development in relation to such proceedings;	Not Applicable
3.	in the event of settlement of the proceedings, details of such settlement including – terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not applicable

This is for the information of the Members of the Exchange.

Thanking you,

Yours faithfully,  
For **Mawana Sugars Limited**

  
(Ashok Kumar Shukla)  
Company Secretary  
ACS-29673

