

January 23, 2026

To,
Bombay Stock Exchange Limited
Listing Department,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code : 533090
Scrip ID : EXCEL

To,
National Stock Exchange of India Limited
Listing & Compliance Department,
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Trading Symbol : EXCEL

Sub: Outcome of Postal Ballot.

Dear Sir / Madam,

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the approval of the shareholders was sought by way of Postal Ballot for: -

1. Increase In the Authorised Share Capital of the Company and Consequent alteration to the Capital Clause of the Memorandum of Association.
2. Amendment to the Object Clause of Memorandum of Association of the Company.
3. To Appoint and Fix Remuneration of Mr. Garvit Agarwal (DIN: 08560082) as Whole Time Director of the Company.
4. Appointment of Ms. Runel Saxena (DIN: 10424170) as Non-Executive Independent Director of the Company
5. Re-Designation of Mr. Ankit Mehra (Din: 07669838) From Whole-Time Director to Managing Director of the Company
6. Re-Designation of Mr. Lakhmendra Chamanlal Khurana (DIN:00623015) From Chairman and Managing Director to Director of The Company
7. Change of Name of the Company and Consequent Alteration to the Name Clause of the Memorandum of Association and Articles of Association
8. To Approve Creation of Mortgage or Charge on the Assets, Properties or Undertaking(S) Of the Company under Section 180(1)(A) of the Act
9. To Approve Increase in Borrowing Limits Under Section 180(1)(C) of the Companies Act, 2013 ("Act")
10. Increase in investment Limits for Non-Resident Indians and overseas Citizens of India
11. Increase in Investment Limits for Foreign Institutional Investors and Foreign Portfolio Investors.

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited ("CDSL") for conducting e-voting by the Shareholders of the Company. In accordance with the MCA circulars and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations"), the Company sent the Postal Ballot Notice in electronic form only, instead of dispatching hard copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope to the Members for this Postal Ballot.

The Postal Ballot Notice sent by e-mail to all Members, whose names appear in the Register of Members / Register of Beneficial Owners maintained by the Depositories, National Securities

Depository Limited (the “NSDL”) and Central Depository Services (India) Limited (the “CDSL”) as on Friday, December 19, 2025 (the “Cut-Off Date”)

Accordingly, the voting period begins on December 24, 2025 at 10:00 A.M. and ends on January 22, 2026 at 5:00 P.M. during this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Friday, December 19, 2025 (the “Cut-Off Date”) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

The Scrutinizer conducted the Postal Ballot voting process in a fair and transparent manner and ascertaining the requisite majority for the said voting.

All Resolutions were passed with requisite majority by the members of the Company.

The result of Postal Ballot as per prescribed format of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached herewith.

This is for your records and information.

Thanking you,

Yours faithfully

For Excel Realty N Infra Limited

Ankit Mehra
Managing Director
DIN: 07669838

Place: Mumbai

FORMAT OF VOTING RESULTS

Date of declaration of Postal Ballot Results	January 23, 2026
Total No. of Shareholders as on December 19, 2025	388773

Agenda Wise Disclosure (to be disclosed separately for each agenda item)

1. Increase In the Authorised Share Capital of The Company and Consequent Alteration to the Capital Clause of the Memorandum of Association.

Resolution Required					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of Shares polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favor (4)	No. of Votes – Against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	26,97,11,547	-	-	-	-	-	-
	Postal Ballot		260042133	96.41%	260042133	0	100%	0
Public-Institutions	E-voting	-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public – Non Institutions	E-voting	1,14,09,83,508	-	-	-	-	-	-
	Postal Ballot		6649547	0.58%	6512196	137351	97.93%	2.07%
Total		1410695055	266691680	18.9050%	266554329	137351	99.9485%	0.0515%

2. Amendment to the Object Clause of Memorandum of Association of the Company.

Resolution Required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of Shares polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favor (4)	No. of Votes – Against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	26,97,11,547	-	-	-	-	-	-
	Postal Ballot		260042133	96.41%	260042133	0	100%	0
Public-Institutions	E-voting	-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public – Non Institutions	E-voting	1,14,09,83,508	-	-	-	-	-	-
	Postal Ballot		6644522	0.58%	6521033	123489	98.14%	1.86%
Total		1410695055	266686655	18.9046%	266563166	123489	99.9537%	0.0463%

3. To Appoint and Fix Remuneration of Mr. Garvit Agarwal (DIN: 08560082) as Whole Time Director of the Company.

Resolution Required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of Shares polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favor (4)	No. of Votes – Against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	26,97,11,547	-	-	-	-	-	-
	Postal Ballot		260042133	96.41%	260042133	0	100%	0
Public-Institutions	E-voting	-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public – Non Institutions	E-voting	1,14,09,83,508	-	-	-	-	-	-
	Postal Ballot		6649547	58.28%	6565453	84094	98.74%	1.26%
Total		1410695055	266691680	18.9050%	266607586	84094	99.9685%	0.0315%

4. Appointment of Ms. Runel Saxena (DIN: 10424170) as Non-Executive Independent Director of the Company

Resolution Required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of Shares polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favor (4)	No. of Votes – Against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	26,97,11,547	-	-	-	-	-	-
	Postal Ballot		260042133	96.41%	260042133	0	100%	0
Public-Institutions	E-voting	-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public – Non Institutions	E-voting	1,14,09,83,508	-	-	-	-	-	-
	Postal Ballot		6648562	0.58%	6596955	51607	99.22%	0.78%
Total		1410695055	266690695	18.9049%	266639088	51607	99.9806%	0.0194%

5. Re-Designation of Mr. Ankit Mehra (Din: 07669838) From Whole-Time Director to Managing Director of the Company

Resolution Required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of Shares polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favor (4)	No. of Votes – Against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	26,97,11,547	-	-	-	-	-	-
	Postal Ballot		260042133	96.41%	260042133	0	100%	0
Public-Institutions	E-voting	-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public – Non Institutions	E-voting	1,14,09,83,508	-	-	-	-	-	-
	Postal Ballot		6649547	0.58%	6623544	26003	99.61%	0.39%
Total		1410695055	266691680	18.9050%	266665677	26003	99.9902%	0.0098%

6. Re-Designation of Mr. Lakhmendra Chamanlal Khurana (DIN:00623015) From Chairman and Managing Director to Director of The Company

Resolution Required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of Shares held (1)	No. of Shares polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favor (4)	No. of Votes – Against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	26,97,11,547	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	%	0
Public-Institutions	E-voting	-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public – Non Institutions	E-voting	1,14,09,83,508	-	-	-	-	-	-
	Postal Ballot		6648547	0.58%	6426008	222539	96.65%	0.35%
Total		1410695055	6648547	0.4713%	6426008	222539	96.6528%	3.3472%

NOTE: Since promoter is interested in the agenda item their voting is not being considered

7. Change of Name of the Company and Consequent Alteration to the Name Clause of the Memorandum of Association and Articles of Association

Resolution Required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of Shares polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favor (4)	No. of Votes – Against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	26,97,11,547	-	-	-	-	-	-
	Postal Ballot		260042133	96.4149%	260042133	0	100%	0
Public-Institutions	E-voting	-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public – Non Institutions	E-voting	1,14,09,83,508	-	-	-	-	-	-
	Postal Ballot		6649547	0.58%	6518846	130701	98.03%	1.96%
Total		1410695055	266691680	18.9050%	266560979	130701	99.9510%	0.0490%

8. To Approve Creation of Mortgage or Charge on the Assets, Properties or Undertaking(S) Of the Company under Section 180(1)(A) of the Act

Resolution Required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of Shares polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favor (4)	No. of Votes – Against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	26,97,11,547	-	-	-	-	-	-
	Postal Ballot		260042133	96.41%	260042133	0	100%	0
Public-Institutions	E-voting	-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public – Non Institutions	E-voting	1,14,09,83,508	-	-	-	-	-	-
	Postal Ballot		6649562	0.58%	6271328	378234	94.31%	5.69%
Total		1410695055	266691695	18.9050%	266313461	378234	99.8582%	0.1418%

9. To Approve Increase in Borrowing Limits Under Section 180(1)(C) of the Companies Act, 2013 ("Act")

Resolution Required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of Shares polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favor (4)	No. of Votes – Against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	26,97,11,547	-	-	-	-	-	-
	Postal Ballot		260042133	-	260042133	0	100%	0%
Public-Institutions	E-voting	-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public – Non Institutions	E-voting	1,14,09,83,508	-	-	-	-	-	-
	Postal Ballot		6649607	0.58%	6517091	132516	98.01%	1.99%
Total		1410695055	266691740	18.9050%	266559224	132516	99.9503%	0.0497%

10. Increase in investment Limits for Non-Resident Indians and overseas Citizens of India

Resolution Required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of Shares polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favor (4)	No. of Votes – Against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	26,97,11,547	-	-	-	-	-	-
	Postal Ballot		260042133	96.41%	260042133	0	100%	0
Public-Institutions	E-voting	-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public – Non Institutions	E-voting	1,14,09,83,508	-	-	-	-	-	-
	Postal Ballot		6648592	058%	6573179	75413	98.86%	1.13%
Total		1410695055	266690725	18.9049%	266615312	75413	99.9717%	0.0283%

11. Increase in Investment Limits for Foreign Institutional Investors and Foreign Portfolio Investors.

Resolution Required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of Shares polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favor (4)	No. of Votes – Against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	26,97,11,547	-	-	-	-	-	-
	Postal Ballot		260042133	96.41%	260042133	0	100%	0
Public-Institutions	E-voting	-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
Public – Non Institutions	E-voting	1,14,09,83,508	-	-	-	-	-	-
	Postal Ballot		6648592	0.58%	6570324	78268	98.82%	1.18%
Total		1410695055	266690725	18.9049%	266612457	78268	99.9707%	0.0293%

For Excel Realty N Infra Limited

Ankit Mehra
Managing Director
DIN: 07669838

Place: Mumbai