

Date: January 23, 2026

To  
 Bombay Stock Exchange Limited  
 Department of Corporate Services,  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street,  
 Mumbai — 400001

Scrip Code: **544663**

Symbol: **NEPLOG**

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations")**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Order to drop the demand of service tax amount of Rs. 26,77,31,248 (Service Tax) and 11,55,88,870 (CENVAT) under show cause notice no. & date DGCEI/AZU/36-49/2017-18, Dated 13.10.2017.

<b>SR NO.</b>	<b>PARTICULAR</b>	<b>FOR SERVICE TAX</b>	<b>FOR CENVAT</b>
<b>01</b>	<b>Show Cause Notice No. &amp; Date</b>	DGCEI/AZU/36-49/2017-18, dated 13.10.2017	DGCEI/AZU/36-49/2017-18, dated 13.10.2017
<b>02</b>	<b>Gross Demand of Service Tax Amount</b>	Rs. 26,77,94,999/-	Rs. 11,55,88,870
<b>03</b>	<b>Order to Recover</b>	Rs. 63,751/-	Rs.0.00/-
<b>04</b>	<b>Order to Drop</b>	Rs. 26,77,31,248	Rs. 11,55,88,870
<b>05</b>	<b>Order to Recover the late fees</b>	Rs. 12,200/- for the delay filling of ST-3 Returns	
<b>06</b>	<b>Total Penalty along with Interest and Tax</b>	<ul style="list-style-type: none"> <li>• Service Tax- Rs. 63,751/-</li> <li>• Interest on Service Tax- Rs.1,49,177/-</li> <li>• Penalty @25% of the Service Tax amount- 15,938/-</li> <li>• Penalty for the delay filling ST-3 Returns- Rs. 12,200/-</li> </ul> <p>➤ <b>Total Penalty along with Interest and Tax- Rs. 2,41,066/-</b></p>	

**The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI Listing Regulations is as follows:**

Sr. no	Particulars	Details
1.	Name of the authority	Commissioner ,Central Goods & Service Tax, Kutch, Gandhidham
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order dated 22 <sup>nd</sup> January 2026 to drop the demand of service tax amount of Rs. 26,77,31,248 (Service Tax) and 11,55,88,870 (CENVAT) under show cause notice no. & date DGCEI/AZU/36-49/2017-18, Dated 13.10.2017
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	Order dated 22.01.2026, received by company on 23.01.2026.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>Order to recover Service Tax amount of Rs. 63,751/- out of the gross demand of Service Tax amounting to Rs. 26,77,94,999/- raised under the impugned Show Cause Notice dated 13.10.2017, in terms of Section 73(2) of the Finance Act, 1994, as amended;</p> <p>Order to drop the demand of Service Tax amount of Rs. 26,77,31,248/- out of the gross demand of Service Tax amount of Rs. 26,77,94,999/-, as proposed under allegation of provision of composite service of 'Cargo Handling' or 'Handling of Cargo' in the Show Cause Notice No. DGCEI/AZU/36-49/2017-18, dated 13.10.2017;</p> <p>order to recover the amount at SI.No. (i) above along with appropriate interest</p>

	<p>under Section 75 of the Finance Act, 1994 at the rates prevailing during the material time;</p> <p>order to impose penalty @ 100% of the Service Tax amount to be recovered at SL. No. (i) above, i.e., Rs. 63,751/-, in terms of Proviso-1 to Section 78 (1) of the Finance Act, 1994 and also have an option to the Noticee in terms of Proviso-2 to Section 78 (1), ibid, of paying reduced penalty @25% of the Service Tax amount (i.e., Rs. 63,751/-) in case the Noticee pays the Service Tax amount so confirmed, interest payable thereon along with the said 25% penalty within 30 days of receipt of this order.</p> <p>order to recover the late fees of Rs. 12,200/- for delay in filing of ST-3 Returns for the period of April-September, 2015-16 and October-March, 2016-17, under Section 70 of the Finance Act, 1994 read with Rule 7C of the Service Tax Rules, 1994.</p> <p>Order to drop the demand of Service Tax amount of Rs. 11,55,88,870/- alongwith interest and penalty, as proposed under allegation of wrong availment and utilization of Cenvat Credit in the Show Cause Notice No. DGCEI/AZU/36-49/2017-18, dated 13.10.2017;</p> <p>There is no imposition of penalty under Section 77(1) (c) and Section 78(A) of the Finance Act, 1994,</p>
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		upon the Noticee as proposed under the impugned SCN.
<b>5.</b>	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There will be no significant impact on the financials of the Company, as the order has been passed substantially in our favour. Only Rs. 2,41,066/- is payable towards penalty along with interest and tax, out of the total gross demand of Rs. 38,33,83,869/-.

Kindly take the same on your record.

Thanking You.

Yours faithfully,  
**FOR NEPTUNE LOGITEK LIMITED**

**REEMA ANKIT SHAH**  
**DIRECTOR**  
**(DIN: 05206978)**