

January 23, 2026

BSE Ltd. P J Towers, Dalal Street, FortMumbai – 400001  <b>Scrip Code: 543272</b>	National Stock Exchange of India Limited (NSE). Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051  <b>Symbol: EASEMYTRIP</b>
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**Subject: Compliance under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

Pursuant to provisions of Regulation 47 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the newspaper clippings regarding publication of the Postal Ballot Notice dated January 19, 2026 published in Financial Express (English) and Jan Satta (Hindi) on January 23, 2026 are enclosed.

Kindly take the same on your record.

Thanking you,

**For Easy Trip Planners Limited**

**PRIYANKA** Digitally signed by  
PRIYANKA TIWARI  
**A TIWARI** Date: 2026.01.23  
10:37:32 +05'30'

**Priyanka Tiwari**

**Group Company Secretary and Chief Compliance Officer**

**Membership No.: A50412**

**Easy Trip Planners Ltd.**

**Registered office :** Building No. - 223, Patparganj Industrial Area, New Delhi - 110092 (India)

Phone : +91 - 11 43030303, 43131313 | E-mail : Care@easemytrip.com | Web: www.EaseMyTrip.com | CIN No. L63090DL2008PLC179041



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G7 COUNTRIES OPT TO STAY ON THE SIDELINES

# Trump's Board of Peace off to a rocky start in Davos

WORLD ECONOMIC FORUM  
DAVOS 2026  
MAGDALENA DEL VALLE & HADRIANA LOWENKRON  
January 22

PRESIDENT DONALD TRUMP officially launched his Board of Peace initiative, barrelling ahead with a project he says will promote geopolitical stability even as its creation spurs rancour and reservations from key allies.

Trump sought to allay some of those worries on Thursday, saying that the organisation would “work with many others, including the United Nations,” during a celebratory event on the sidelines of the World Economic Forum in Davos, Switzerland.

“Once this board is completely formed, we can do pretty much whatever in conjunction with the United Nations. You know, I’ve always said the United Nations has got tremendous potential,” Trump said.

Trump was joined on stage by founding members of the board, including political allies who share his populist worldview, Argentine Presi-

## INDIA ABSENT FROM CEREMONY

■ Trump was joined on stage by founding members of the board, including political allies who share his populist worldview

■ The signing countries included Argentina, Hungary, Bahrain, Morocco, Azerbaijan, Pakistan, Saudi Arabia & Turkey

■ India was among the countries absent from the ceremony



US President Donald Trump holds a signed charter of the Board of Peace at the World Economic Forum in Davos on Thursday

dent Javier Milei and Hungarian Prime Minister Viktor Orban, as well as representatives from a host of nations, including Bahrain, Morocco, Azerbaijan, Bulgaria, Pakistan, Saudi Arabia, Turkey, the United Arab Emirates and Uzbekistan.

Despite Trump’s fanfare Thursday, the board has gotten off to a rocky start, plagued by doubts over its objectives, composition and the control the US president will yield.

—BLOOMBERG

## US president touts ‘total access’ Greenland deal

PRESIDENT DONALD TRUMP said on Thursday he had secured total and permanent US access to Greenland in a deal with Nato, whose head said allies would have to step up their commitment to Arctic security to ward off threats from Russia

and China. News of a framework deal came as Trump backed off tariff threats and ruled out taking Greenland by force, bringing a degree of respite in what was brewing to be the biggest rupture in transatlantic ties in decades.

—BLOOMBERG

# Musk: AI robots will eventually outnumber us

AGENCIES January 22

ELON MUSK, A long-time critic of the World Economic Forum's (WEF) annual event in Davos, Switzerland, appeared at the gathering for the first time on Thursday, and predicted that robots will eventually outnumber humans.

During a conversation with BlackRock CEO and WEF co-chair Larry Fink, Musk said “with robotics and AI, this is really the path to abundance for all. People often talk about solving global poverty — how do we give everyone a very high standard of living? The only way to do this is AI and robotics.

“My prediction is that there will be more robots than people,” the Tesla and SpaceX chief said, adding that humanoid robots could help provide elder care in a world where there aren't enough young people to take care of older citizens.

Separately, he said Tesla is likely to win regulatory approval in Europe and China for its Full Self-Driving system as early as next month, as the electric automaker looks to boost software revenue amid slowing vehicle sales.



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EXTRACT OF CONSOLIDATED & STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ In Lacs except EPS)

Particulars	Consolidated				Standalone			
	Quarter Ended	Nine Months Ended	Quarter Ended	Year Ended	Quarter Ended	Nine Months Ended	Quarter Ended	Year Ended
	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	31.12.2025	31.12.2025	31.12.2024	31.03.2025	31.12.2025	31.12.2025	31.12.2024	31.03.2025
Total Income from operations (Net)	9,195.16	27,374.93	7,671.19	32,797.45	9,206.62	26,972.89	7,607.81	32,296.24
Net Profit / (Loss) for the period before tax (Before Exceptional and/or Extraordinary items)	6,062.71	18,094.21	5,010.72	19,273.50	6,054.98	17,560.32	4,924.17	18,643.11
Net Profit / (Loss) for the period before tax (After Exceptional and /or Extraordinary items)	6,062.71	18,094.03	5,010.24	19,267.65	6,054.98	17,560.14	4,923.70	18,637.27
Net Profit / (Loss) for the period after tax (After Exceptional and/or Extraordinary items)	4,541.21	13,563.52	4,051.13	14,926.60	4,539.48	13,178.21	3,933.72	14,395.17
Total Comprehensive Income for the period [Comprising profit/loss for the period (after tax) and other comprehensive income (after tax)]	4,520.43	13,539.45	4,051.13	14,919.99	4,518.70	13,154.14	3,933.72	14,388.60
Paid up Equity Share Capital (Face Value of ₹ 10/- each)	7,926.84	7,926.84	7,846.09	7,846.09	7,926.83	7,926.83	7,846.09	7,846.09
Reserves excluding revaluation reserves	84,579.75	84,579.75	69,308.08	71,832.97	81,428.30	81,428.30	66,534.61	69,066.83
Earnings per Equity Share in ₹ 10/- each (not annualised)								
i. Basic	5.73	17.16	5.16	20.15	5.73	16.67	5.01	19.43
ii. Diluted	5.72	17.07	5.10	19.89	5.71	16.59	4.95	19.18

Nos on consolidated basis \*9MFY26 | # Annualised

Note: The above is an extract of the detailed format of quarterly un-audited financial results filed with BSE Limited & National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

The full format of the Financial Results are available on the following weblinks:

1) On the BSE : <https://www.bseindia.com/stock-share-price/monarch-network-capital-ltd/monarch/511551/>;

2) On the NSE : <https://www.nseindia.com/get-quotes/equity?symbol=MONARCH>;

3) On Company's website: <https://www.mnclgroup.com/investor-relation/investor-relation-financials-quarterly-results>

Place: Mumbai  
Date: January 22, 2026

By order of the Board of Directors  
For Monarch Network Capital Limited  
Sd/-  
Ashok Bafna, Whole-time Director, DIN: 01431472

Regd. Office: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Road SE, Zone - 5, Gift City, Gandhinagar, Gujarat - 382355  
Corp. Office: 'Monarch House', Opp Praladhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009

Tel No.: +91 079 26666500 | Email: [ca@mnclgroup.com](mailto:ca@mnclgroup.com) | Website: [www.mnclgroup.com](http://www.mnclgroup.com) | CIN: L64990GJ1993PLC120014

ALBINDER DHINDSA, CEO DESIGNATE, ETERNAL

# The accidental CEO

DHINDSA, THE MAN WHO TURNED BLINKIT FROM A CASH-BURNING ACQUISITION INTO ETERNAL'S LARGEST GROWTH ENGINE, TAKES THE REINS ON FEBRUARY 1

ANEEES HUSSAIN

IN THE SUMMER of 1998, a young boy from Patiala walked into a National Talent Search Examination (NTSE) coaching camp in Chandigarh, unsure of himself. The best seats were taken. His gaze drifted towards the back, where he spotted an empty chair beside another boy who looked just as lost as he felt. He sat down. The other boy introduced himself: Deepi. The two went on to become close friends, with Deepi even helping the boy pass his 12th board exams.

Almost 27 years later, Deepi — Deepinder Goyal — has handed that boy, Albinder Dhindsa, Albi, the keys to one of India's most valuable consumer internet companies.

The announcement, timed with Eternal's Q3FY26 results on Wednesday, marks a generational shift at the food delivery and quick commerce giant. Goyal, who built Zomato from a restaurant menu aggregator into a publicly listed giant called Eternal, is stepping aside as Group CEO to pursue what he calls “higher-risk exploration and experimentation” — longevity research, brain-monitoring wearables, regional aerospace. Dhindsa, the man who turned Blinkit (formerly Grofers) from a cash-burning acquisition into Eternal's largest growth engine, takes the reins on February 1.

Dhindsa, by his own admission, was an “accidental entrepreneur”. After IIT Delhi and an MBA from Columbia, he had a comfortable career path — transportation analyst at URS Corporation, senior associate at Cambridge Systematics, a brief stint at UBS Investment Bank. A startup stint was not in the plan. But when he returned to India and joined Zomato as head of international

operations in 2011, working alongside his old friend, he saw a gap: The chaos of India's unorganised grocery retail. In 2013, he co-founded Grofers with Saurabh Kumar.

What followed was a decade of pivots. Grofers went from hyperlocal delivery to B2B to inventory-led retail, burning through over \$700 million in funding from SoftBank, Tiger Global, and Sequoia. By 2021, the company was haemorrhaging cash. Dhindsa made a bold bet: Rebranded it as Blinkit, pivoted to 10-minute delivery, and staked everything on quick commerce. Months later, Zomato acquired the company for ₹4,447 crore in an all-stock deal.

Things only got harder from there. Goyal has said he asked Dhindsa to step down as Blinkit CEO twice after the deal closed. “Rock bottom”, he called that period. Dhindsa agreed to leave — but stayed, absorbed the feedback, and rebuilt.

The turnaround is now a matter of public record. Blinkit tightened dark-store economics, reduced stock-outs, built city-level density, transitioned to an inventory model. In Q3FY26, it posted its first adjusted profit (Ebitda) — ₹4 crore, against a ₹156

crore loss the prior quarter. The segment now accounts for 75% of Eternal's consolidated revenue. The ascent also vindicates a prediction Goyal made at Startup Mahakumbh in March 2024: “Blinkit is a part of Zomato version 4, and in one year's time, Blinkit would be bigger than Zomato. So, I don't know for how long Zomato will have its relevance.” Against this backdrop, it is only fitting that the Blinkit operator now takes over as Group CEO. “He has the DNA of a battle-hardened founder,” Goyal wrote in his letter announcing the transition, “and his ability to execute far exceeds mine.”

What Dhindsa inherits is nothing short of a battlefield. Quick commerce is no longer a two-horse race. Zepto is eyeing a \$1.2 billion fund raise while expanding aggressively to gain market share through fee waivers and discounts. Reliance Retail's JioMart has also entered the segment meaningfully while Swiggy's Instamart, Tata-Digital's BigBasket, and e-commerce incumbents' own quick commerce play Flipkart Minutes, and Amazon Now round off an extremely competitive market.

To add to the pressure, the sector's “feewars”



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NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to the provision of section 108 and 110 and other applicable provision of the Companies Act , 2013 read with the Companies (Management and Administration) Rules, 2014 (cumulatively ‘Act’), SEBI (Listing Obligations and Disclosure Requirements) 2015, (“Listing Regulation”), Secretarial Standards-2 issued by the Institute of Companies Secretaries of India and other applicable laws and regulations, if any, including any statutory modification(s) or re-enactment thereof for the time being in force, Easy Trip Planners Limited (“the Company”) is seeking approval from the members via passing of Resolution as set out in the Postal Ballot Notice dated January 19, 2026 (“Postal Ballot Notice”) by way of electronic voting (“e-voting/remote e-voting”) only.

In terms of the relevant provisions of the Act and in accordance with the guidelines issued by the Ministry of Corporate Affairs, inter-alia, for conducting Postal Ballot through e-voting vide General Circulars Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 3/2022, 11/2022, 9/2023, 9/2024 and 03/2025 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022, December 28, 2022, September 25, 2023, September 19, 2024, September 22, 2025 respectively (“MCA Circulars”), the process of sending the Postal Ballot Notice along with the instructions regarding remote e-voting through email to all those Members, whose email address is registered with the Company or with the Depositories/Depository Participants or M/s. KFin Technologies Limited (“KFIN or KFinTech”), Register and Share Transfer Agents of the Company (“R&TA”) and whose names appear in the Register of Members/list of Beneficial Owners as on Friday, January 16, 2026 (“Cut-off Date”), has been completed on January 22, 2026. A person who is not a member on the Cut-off Date should accordingly treat the Postal Ballot Notice for the information purposes only.

In compliance with the requirements of the MCA Circulars, physical copy of the Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will not be sent to the shareholders for this Postal Ballot and shareholders are required to communicate their assent and dissent through the e-voting system only. The company has engaged the services of National Securities Depository Limited (“NSDL”) to provide remote e-voting facility to the Members of the Company.

All the Members are hereby informed that:

1. The e-voting period shall commence on Friday, January 23, 2026 (9:00 A.M. IST) and end on Sunday, February 22, 2026 (5.00 P.M. IST) (both days inclusive) for all the shareholders holding shares in physical form or demat form. The e-voting module shall be disabled by NSDL for the voting thereafter. Remote e-voting shall not be allowed beyond the said time and date.

2. A person whose name is recorded in the register of members or in the register of Beneficial Owners maintained by the depositories as on the cut-off date i.e., Friday, January 16, 2026 shall be entitled to avail the facility of remote e-voting.

3. The company has appointed Mrs. Manisha Gupta (Membership No.: FCS 6378 COP No.: 6808), Proprietor of M/s. Manisha Gupta & Associates, Practicing Company Secretaries, New Delhi, as Scrutinizer for conducting the Postal Ballot through remote e-voting process in a fair and transparent manner.

4. The result of the Postal Ballot/e-voting will be declared on or before Tuesday, February 24, 2026 (05:00 p.m.) at the Registered Office of the Company by the Chairman or any other person authorized by him on that behalf. The result along with scrutinizer's report shall be placed on the website of the company and on the website of NSDL and communicated to the Stock Exchanges where the Company's shares are listed.

If you have not registered your email address with the Company/Depository, you may please follow the below instructions:

1. Physical shareholders- please provide Form ISR-1 (available on company's website at [www.easemytrip.com](http://www.easemytrip.com)) along with the necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested) copy of PAN card, AADHAR (self-attested copy of Aadhar Card) by email to Company at [emt.secretarial@easemytrip.com](mailto:emt.secretarial@easemytrip.com) and/or RTA email at [einward.ris@kfinetech.com](mailto:einward.ris@kfinetech.com).

2. Demat shareholders- Please update your email id & mobile no. with your respective Depository Participant (DP).

Post successful registration of the email, the member would get a soft copy of the notice and the procedure for e-voting along with the User ID and Password to enable e-voting for this Postal Ballot. In case of any queries, member may write to [evoting@nsdl.com](mailto:evoting@nsdl.com)

For further details, kindly refer to the notice of Postal Ballot. The notice is also available on the Company's website ([www.easemytrip.com](http://www.easemytrip.com)), Stock Exchanges' website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the service provider i.e. NSDL's website [evoting@nsdl.com](http://evoting@nsdl.com)

If you have any queries or issues regarding e-voting from the NSDL e-voting System, you can write an email to [evoting@nsdl.com](mailto:evoting@nsdl.com) or contact at toll free number 1-800-309-4001

For Easy Trip Planners Limited

Sd/-

Priyanka Tiwari

Group Company Secretary and Chief Compliance Officer

Date: January 22, 2026

Place: Delhi



