



SONA COMSTAR

Date: - 23rd January, 2026

BSE Ltd.	National Stock Exchange of India Ltd.
Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
BSE Scrip Code: 543300	NSE Scrip: SONACOMS

SUBJECT: Outcome of Board Meeting

Dear Sir / Madam,

We wish to inform that the Board of Directors of the Company transacted the following business **in the Board meeting of the Company held on today i.e. Friday, 23rd January, 2026:**

1) Approval of unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended on 31st December, 2025.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we are enclosing herewith the following documents, duly signed: -

- a) Unaudited Standalone Financial Results for the quarter and nine months ended on 31st December, 2025 along with Limited Review Report;
- b) Unaudited Consolidated Financial Results for the quarter and nine months ended on 31st December, 2025 along with Limited Review Report.

2) Declaration of Interim Dividend and fixation of Record Date.

The Board of Directors have approved and declared an interim dividend of **Rs. 1.60 (One Rupees and sixty paisa only)** per equity share of the Company having face value of Rs. 10/- each for the financial year 2025-26.

In terms of **Regulation 42** of the SEBI (LODR), Regulations, 2015, the Board has fixed **Friday, 30th January, 2026**, as the "**Record Date**" for the purpose of ascertaining the entitlement of shareholders for the payment of interim dividend.

The payment of interim dividend to the Bank Account, will be completed on or before 30 days from the date of declaration.



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3) Approval for Issuance of Corporate Guarantee for borrowing facility in Comstar Automotive (Hangzhou) Co. Ltd.

As per the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board has approved to issue a corporate guarantee for an amount upto USD 10,900,000 (USD Ten Million and Nine Hundred Thousand) or in equivalent Chinese Yuan on behalf of Comstar Automotive (Hangzhou) Co. Ltd., ("**China Entity**"), wholly owned step down subsidiary of the Company, to secure its borrowing facilities for working capital requirements.

The details as required under Regulation 30 and Schedule III of the Listing Regulations read with SEBI master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given under **Annexure- A** to this letter.

The meeting of Board of Directors of the Company commenced at 1:53 p.m. (IST) and concluded above matters at 2:54 p.m. (IST).

This is for your information and records.

Thanking you,

For SONA BLW PRECISION FORGINGS LIMITED

Ajay Pratap Singh
Senior Vice President (Legal) - Group General Counsel,
Company Secretary and Compliance Officer

Enclosed: As above



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Annexure-A

The details as required under Regulation 30 and Schedule III of the Listing Regulations read with SEBI master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are as under: -

S. No.	Details of events that needs to be provided	Information of such event(s)
1.	Name of party for which such guarantees or indemnity or surety was given;	Comstar Automotive (Hangzhou) Co. Ltd., a wholly owned step down subsidiary of the Company
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	<p>The corporate guarantee for an amount upto USD 10,900,000 (USD Ten Million and Nine Hundred Thousand) or in equivalent Chinese Yuan on behalf of Comstar Automotive (Hangzhou) Co. Ltd., ("China Entity"), a wholly owned step down subsidiary of the Company, to secure its borrowing facilities for working capital requirements.</p> <p>The Corporate Guarantee is extended for a period of 5 (five) years from the date of issue.</p>
4.	Impact of such guarantees or indemnity or surety on listed entity.	No impact expected, except the amount for which corporate guarantee is provided in case of default by China Entity. The Corporate Guarantee provided is a contingent liability for the Company.

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To the Board of Directors of Sona BLW Precision Forgings Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Sona BLW Precision Forgings Limited ('the Company') for the quarter ended 31 December 2025 and the year to date results for the period 01 April 2025 to 31 December 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiok & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

**Nalin
Jain**

Digitally signed
by Nalin Jain
Date: 2026.01.23
14:48:39 +05'30'

Nalin Jain
Partner
Membership No. 503498
UDIN: 26503498DIGEMK8640



Place: New Delhi
Date: 23 January 2026

SONA BLW PRECISION FORGINGS LIMITED

Registered and Corporate Office: Sona Enclave Village, Begumpur Khatola, Sector 35, Gurugram, Haryana - 122004, India
Telephone: +91 0124 476 8200 E-mail: investor@sonacomstar.com Website: www.sonacomstar.com CIN: L27300HR1995PLC083037

Statement of standalone financial results

Standalone Statement of Profit & Loss for the quarter and nine months period ended December 31, 2025

(Figures in Million ₹, except per share data, unless stated otherwise)

Particulars	Quarter ended			Nine months period ended		Year ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from operations	11,277.98	10,569.85	7,863.59	29,520.97	24,562.21	32,262.98
Foreign exchange gain (net)	84.87	62.42	2.04	150.11	32.20	65.00
Other income	157.59	159.24	449.84	744.58	903.59	1,407.78
Total income	11,520.44	10,791.51	8,315.47	30,415.66	25,498.00	33,735.76
Expenses						
Cost of materials consumed	5,546.46	5,164.25	3,423.25	14,410.97	10,620.66	13,878.60
Changes in inventories of finished goods and work-in-progress	(138.65)	(76.05)	59.36	(521.28)	113.15	186.11
Employee benefits expense	957.25	812.03	635.83	2,446.98	1,850.28	2,453.26
Finance costs	40.32	41.80	50.09	127.20	237.28	279.08
Depreciation and amortisation expense	678.94	648.58	608.10	1,928.35	1,729.03	2,326.61
Other expenses	1,991.51	1,956.91	1,584.51	5,628.58	5,085.23	6,704.08
Total expenses	9,075.83	8,547.52	6,361.14	24,020.80	19,635.63	25,827.74
Profit before exceptional items and tax	2,444.61	2,243.99	1,954.33	6,394.86	5,862.37	7,908.02
Exceptional items (Refer Note No. 3)	399.48	16.68	56.99	507.91	167.12	192.85
Profit before tax	2,045.13	2,227.31	1,897.34	5,886.95	5,695.25	7,715.17
Tax expense						
- Current tax	488.24	446.24	479.65	1,197.24	1,395.42	1,885.95
- Tax related to previous years	-	-	-	-	-	(7.62)
- Deferred tax (credit)/ charge	29.91	118.58	11.82	298.97	21.40	39.96
Total tax expense	518.15	564.82	491.47	1,496.21	1,416.82	1,918.29
Profit for the period/year	1,526.98	1,662.49	1,405.87	4,390.74	4,278.43	5,796.88
Other comprehensive income						
<i>Items that will not be reclassified to profit or loss</i>						
Remeasurements gains/ (losses) on defined benefit plans	(8.86)	(2.79)	(5.80)	(14.44)	(17.39)	(11.18)
Income tax relating to above mentioned item	2.23	0.71	1.46	3.64	4.38	2.82
<i>Items that will be reclassified to profit or loss</i>						
Effective portion of gain on designated portion of hedging instruments in a cash flow hedge	49.24	(162.08)	(56.41)	(173.51)	(120.93)	19.29
Income tax relating to above mentioned items	(12.40)	40.80	14.21	43.67	30.44	(4.85)
Other comprehensive (loss)/ income for the period/year	30.21	(123.36)	(46.54)	(140.64)	(103.50)	6.08
Total comprehensive income for the period/ year	1,557.19	1,539.13	1,359.33	4,250.10	4,174.93	5,802.96
Paid up equity share capital (Face value: Rs. 10 per share)	6,217.21	6,217.21	6,214.40	6,217.21	6,214.40	6,217.18
Total reserves						47,734.10
Earnings per equity share of face value of ₹ 10 each (not annualised for quarters)						
Earnings per share (Basic) (in ₹)	2.46	2.67	2.26	7.06	7.12	9.57
Earnings per share (Diluted) (in ₹)	2.46	2.67	2.26	7.06	7.11	9.57

(See accompanying notes to the financial results)



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SONA BLW PRECISION FORGINGS LIMITED

Registered and Corporate Office: Sona Enclave Village, Begumpur Khatola, Sector 35, Gurugram, Haryana – 122004, India

Telephone: +91 0124 476 8200 E-mail: investor@sonacomstar.com Website: www.sonacomstar.com CIN: L27300HR1995PLC083037

Notes to standalone financial results for the quarter and nine months period ended 31st December 2025

(Figures in Million ₹, except per share data, unless stated otherwise)

Notes:

- 1 The standalone Unaudited Financial Results for the quarter and nine months period ended December 31, 2025 ("UFR") have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, amended and read with relevant rules thereunder. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of standalone UFR has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 23, 2026. The standalone UFR for the quarter and nine months period ended December 31, 2025 have been reviewed by the statutory auditor who has issued an unmodified report thereon.
- 2 The Company completed acquisition of the Railway Business of Escorts Kubota Limited ("Transaction") on June 01, 2025 as a going concern on a slump sale basis pursuant to the Amended and Restated Business Transfer Agreement dated February 10, 2025, for a consideration of Rs. 16,426.32 million. Results for the quarter and nine months period ended December 31, 2025 reflect business combination accounting for this acquisition with effect from June 01, 2025 since substantive conditions for consummating this transaction were met on that date.

3 Exceptional Items

Figures in Million Rs.

Particulars	Quarter ended			Nine months period ended		Year ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Costs incurred in relation to various acquisition opportunities	-	16.68	56.99	108.42	167.12	192.85
Statutory impact of New Labour Codes*	399.48	-	-	399.48	-	-

*On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 which consolidate 29 existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to the new Labour Codes. The Company has assessed and disclosed the incremental impact of these changes on the basis of legal advice obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The Labour Codes, amongst other things, introduce changes, including a uniform definition of wages and enhanced benefits relating to leave. These changes have resulted in increase in gratuity liability arising from past service by Rs. 382.58 million and increase in leave liability by Rs. 16.90 million in these consolidated financial results. Considering the materiality and regulatory-driven, non-recurring nature of this development, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional items" in the statement of consolidated profit and loss for the quarter and nine months period ended December 31, 2025. The Company continues to monitor the finalization of Central/State Rules and clarifications from the Government on various other aspects of the New Labour Codes and would give appropriate accounting effect of such developments in the period in which they are notified.

- 4 Based on a technical evaluation of the useful life of its plant and machinery carried out by the Company, it has revised the remaining estimated useful life of certain items of plant and machinery with effect from April 01, 2025 to reflect fairly the economic benefit it expects to receive from the continuing use of those assets. This has resulted in a decrease in depreciation charge by Rs. 82.35 million and Rs. 247.05 million and an increase in profit after tax by Rs. 61.62 million and Rs. 184.87 million respectively for the quarter and nine month period ended December 31, 2025.
- 5 The Company had completed acquisition of 54% share capital and voting rights in NOVELIC on September 04, 2023, through acquisition of 51% of its share capital and voting rights from the existing shareholders and an additional 3% of the share capital and voting rights as a result of fresh capital infusion in NOVELIC, as per the Share purchase agreement and shareholders' agreement ("Agreements") for a total consideration of Euro 40.097 million (Rs. 3,577.97 million) payable in three tranches. First tranche of 60% was paid upfront in September 2023, second tranche of 20% was paid in September 2024 and the third tranche of 20% was paid in September 2025, as per the Agreements, thereby settling the total consideration.



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Notes to standalone financial results for the quarter and nine months period ended 31st December 2025

(Figures in Million ₹, except per share data, unless stated otherwise)

- 6 Pursuant to the Sona Employee Stock Option Plan 2023 (the ESOP Plan), the Nomination and Remuneration Committee (the NRC) granted 6,30,000 Employee Stock Options to the eligible employees of the Company on October 27, 2025 (Grant Date), as per the terms of the ESOP Plan at the Fair Market value per share of Rs.478.70 as on the Grant Date.
Pursuant to the approval by the NRC and the Board of Directors of the Company, on December 19, 2025, the shareholders approved the Sona Performance Share Plan 2025 (the Scheme) for the Managing Director (MD) and Group CEO. Further the NRC on January 22, 2026, has approved allotment of 1,25,915 equity shares to him at face value based on performance metrics defined in the Scheme. The Company has accounted for such entitlement in accordance with the provisions of the Scheme.
- 7 The Board of Directors in their meeting held on January 23, 2026 has declared an interim dividend of Rs. 1.60 per equity share of the Company having face value of INR 10/- (Rupees Ten only) each, for the Financial Year ending on 31st March, 2026.
- 8 During the previous year, the Company had raised funds through Qualified Institutional Placement (QIP) of 34,782,608 Equity Shares of the face value of Rs. 10 each at a premium of Rs. 680.00 per share aggregating to proceeds of Rs. 24,000.00 million (Rs. 23,695.00 million net of issue expenses) for certain specific purposes as stated in the Placement Document. Total net QIP proceeds amounting to Rs 23,695.00 million has been utilised for the repayment of borrowings, purchase of fixed assets, making strategic investments and for general corporate purposes. The equity shares issued as a result of QIP have been considered in calculating earnings per share (EPS) for all the relevant periods presented in these consolidated results.
- 9 The shareholders, in the Annual General Meeting (AGM) held on September 09, 2021 had approved the Exit Return Incentive (ERI) Plan for payment of awards by Singapore VII Topco III PTE. Ltd. (Singapore VII) erstwhile shareholder, to certain identified employees of the Company pursuant to which Singapore VII made payment of final tranche of awards to such identified employees on April 07, 2025. The Company did not make any payment and hence it has no impact on these standalone financial results.
- 10 The Company operates in a single reportable business segment viz, "Mobility components, systems and sub-systems".

For more details on Results, visit Investor Relations section of our website at <https://sonacomstar.com/investor> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.



Place: Gurugram

Date: January 23, 2026



For and on behalf of the Board of Directors of
SONA BLW PRECISION FORGINGS LIMITED

Managing Director and Group Chief Executive Officer

DIN: 07698495

Vivek Vikram Singh

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sona BLW Precision Forgings Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Sona BLW Precision Forgings Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer attached Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2025 and the consolidated year to date results for the period 01 April 2025 to 31 December 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiok & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of five subsidiaries included in the Statement whose financial information reflects total revenues of ₹ 625.82 million and ₹ 227.69 million, total net profit after tax of ₹ (92.94) million and ₹ 0.45 million, total comprehensive income of ₹ 100.90 million and ₹ 18.88 million, for the quarter and nine-months period ended on 31 December 2025, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Further, all the aforesaid subsidiaries are located outside India, whose interim financial results have been prepared in accordance with group accounting principles and which have been reviewed by other auditor under International Standards on Review Engagements 2410, Review of Interim Financial Information performed by the Independent auditor of the entity applicable in their respective countries. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries is based on the review report of other auditor.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

**Nalin
Jain**

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by Nalin Jain
Date: 2026.01.23
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Nalin Jain
Partner
Membership No. 503498
UDIN: 26503498MKGRBI5124

Place: New Delhi
Date : 23 January 2026

Chartered Accountants

Walker Chandiok & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

S.No. Name of the holding Company

1. Sona BLW Precision Forgings Limited

Name of subsidiaries

1. Comstar Automotive Technologies Services Private Limited
2. Comstar Automotive USA LLC
3. Comstar Automotive Hongkong Limited
4. Comestel Automotive Technologies Mexicana Ltd
5. Comstar Automotive (Hangzhou) Co., Ltd
6. Comenergia Automotive Technologies Mexicana, S. DE R.L. DE C.V
7. Comestel Automotive Technologies Mexicana, S. DE R.L. DE C.V
8. Comstar Hong Kong Mexico No. 1, LLC
9. Sona Comstar eDrive Private Limited
10. Sona BLW eDrive Mexicana, S.A.P.I. DE C.V.
11. Novelic d.o.o. Beograd*
12. Nirsen SRL*
13. Novelic ESC DOOEL SKOPJE*
14. Nirsen D.O.O*
15. Novelic GMBH **
16. Novelic India Private Limited***

* Acquired as on 06 September 2023

** incorporated as on 20 June 2024

*** incorporated as on 28 November 2025



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Statement of consolidated financial results

Consolidated Statement of Profit & Loss for the quarter and nine months period ended December 31, 2025

(Figures in Million ₹, except per share data, unless stated otherwise)

Particulars	Quarter ended			Nine months period ended		Year ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from operations	11,997.62	11,382.93	8,679.07	31,919.62	26,812.70	35,460.21
Foreign exchange (loss)/gain (net)	86.91	52.26	0.60	109.08	48.38	85.14
Other income	172.74	169.52	467.91	784.14	747.64	1,269.16
Total income	12,257.27	11,604.71	9,147.58	32,812.84	27,608.72	36,814.51
Expenses						
Cost of materials consumed	5,890.43	5,584.13	3,787.79	15,638.25	11,617.17	15,240.00
Changes in inventories of finished goods and work-in-progress	(157.75)	(118.81)	38.35	(648.55)	66.18	206.99
Employee benefits expense	1,175.28	1,030.41	815.67	3,083.69	2,366.24	3,150.25
Finance costs	54.86	51.63	57.68	159.80	249.49	301.73
Depreciation and amortisation expense	748.58	716.19	665.51	2,134.70	1,897.68	2,543.95
Other expenses	2,130.39	2,048.89	1,695.58	5,993.07	5,408.31	7,195.39
Total expenses	9,841.79	9,312.44	7,060.58	26,360.96	21,605.07	28,638.31
Profit before exceptional items and tax	2,415.48	2,292.27	2,087.00	6,451.88	6,003.65	8,176.20
Exceptional items (Refer Note No. 3)	401.39	16.68	56.99	509.81	167.12	192.85
Profit before tax	2,014.09	2,275.59	2,030.01	5,942.07	5,836.53	7,983.35
Tax expense						
- Current tax	512.46	480.76	512.92	1,284.99	1,477.20	1,982.55
- Tax related to previous years	-	-	-	-	-	(7.05)
- Deferred tax (credit)/ charge	0.05	90.17	9.96	233.77	(0.67)	10.98
Total tax expense	512.51	570.93	522.88	1,518.76	1,476.53	1,986.47
Profit for the period/year	1,501.58	1,704.66	1,507.13	4,423.31	4,360.00	5,996.88
Other comprehensive income						
<i>Items that will not be reclassified to profit or loss</i>						
Remeasurements gains/ (losses) on defined benefit plans	(8.86)	(2.77)	(5.84)	(14.47)	(17.53)	(11.23)
Income tax relating to above mentioned items	2.23	0.70	1.47	3.65	4.42	2.83
<i>Items that will be reclassified to profit or loss</i>						
Exchange differences on translation of foreign operations	57.05	158.65	(38.64)	392.21	(7.05)	36.54
Effective portion of gain/(loss) on designated portion of hedging instruments in a cash flow hedge	49.24	(162.08)	(56.41)	(173.51)	(120.93)	19.29
Income tax relating to above mentioned items	(12.40)	40.80	14.21	43.67	30.44	(4.85)
Other comprehensive income for the period/ year	87.26	35.30	(85.21)	251.55	(110.65)	42.58
Total comprehensive income for the period/ year	1,588.84	1,739.96	1,421.92	4,674.86	4,249.35	6,039.46
Profit attributable to:						
a) Owners of the parent	1,507.75	1,727.71	1,511.94	4,482.57	4,370.89	6,012.13
b) Non-controlling interests	(6.17)	(23.05)	(4.81)	(59.26)	(10.90)	(15.25)
Other comprehensive income attributable to:						
a) Owners of the parent	78.52	13.72	(52.31)	162.32	(102.39)	25.62
b) Non-controlling interests	8.74	21.58	(32.90)	89.23	(8.24)	16.96
Total comprehensive income attributable to:						
a) Owners of the parent	1,586.27	1,741.43	1,459.64	4,644.89	4,268.51	6,037.75
b) Non-controlling interests	2.57	(1.47)	(37.72)	29.97	(19.16)	1.71
Paid up equity share capital (Face value: Rs. 10 per share)	6,217.21	6,217.21	6,214.40	6,217.21	6,214.40	6,217.18
Total reserves						48,730.52
Earnings per equity share of face value of ₹ 10 each (not annualised for quarters)						
Earnings per share (Basic) (in ₹)	2.43	2.78	2.43	7.21	7.27	9.92
Earnings per share (Diluted) (in ₹)	2.43	2.78	2.43	7.21	7.27	9.92

(See accompanying notes to the financial results)



SONA BLW PRECISION FORGINGS LIMITED

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 Telephone: +91 0124 476 8200 E-mail: investor@sonacomstar.com Website: www.sonacomstar.com CIN: L27300HR1995PLC083037

Notes to consolidated financial results for the quarter and nine months period ended 31st December 2025

(Figures in Million ₹, except per share data, unless stated otherwise)

Notes:

- 1 The Consolidated Unaudited Financial Results for the quarter and nine months period ended December 31, 2025 ("UFR") have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended and read with relevant rules thereunder. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of consolidated UFR has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 23, 2026. The consolidated UFR for the quarter and nine months period ended December 31, 2025 have been reviewed by the statutory auditor who has issued an unmodified report thereon.
- 2 The Company completed acquisition of the Railway Business of Escorts Kubota Limited ("Transaction") on June 01, 2025 as a going concern on a lump sale basis pursuant to the Amended and Restated Business Transfer Agreement dated February 10, 2025, for a consideration of Rs. 16,426.32 million. Results for the quarter and nine months period ended December 31, 2025 reflect business combination accounting for this acquisition with effect from June 01, 2025 since substantive conditions for consummating this transaction were met on that date.

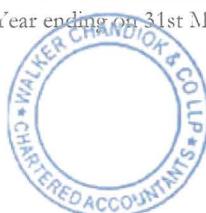
3 Exceptional Items

Figures in Million Rs.

Particulars	Quarter ended			Nine months period ended		Year ended March 31, 2025 (Audited)
	December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	
Costs incurred in relation to various acquisition opportunities	-	16.68	56.99	108.42	167.12	192.85
Statutory impact of New Labour Codes	401.39	-	-	401.39	-	-

*On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 which consolidate 29 existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to the new Labour Codes. The Group has assessed and disclosed the incremental impact of these changes on the basis of legal advice obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The Labour Codes, amongst other things, introduce changes, including a uniform definition of wages and enhanced benefits relating to leave. These changes have resulted in increase in gratuity liability arising from past service by Rs. 384.49 million and increase in leave liability by Rs. 16.90 million in these consolidated financial results. Considering the materiality and regulatory-driven, non-recurring nature of this development, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional items" in the statement of consolidated profit and loss for the quarter and nine months period ended December 31, 2025. The Company continues to monitor the finalization of Central/State Rules and clarifications from the Government on various other aspects of the New Labour Codes and would give appropriate accounting effect of such developments in the period in which they are notified.

- 4 Based on a technical evaluation of the useful life of its plant and machinery carried out by the Company, it has revised the remaining estimated useful life of certain items of plant and machinery with effect from April 01, 2025 to reflect fairly the economic benefit it expects to receive from the continuing use of those assets. This has resulted in a decrease in depreciation charge by Rs. 82.35 million and Rs. 247.05 million and an increase in profit after tax by Rs. 61.62 million and Rs. 184.87 million respectively for the quarter and nine month period ended December 31, 2025.
- 5 The Company had completed acquisition of 54% share capital and voting rights in NOVELIC on September 04, 2023, through acquisition of 51% of its share capital and voting rights from the existing shareholders and an additional 3% of the share capital and voting rights as a result of fresh capital infusion in NOVELIC, as per the Share purchase agreement and shareholders' agreement ("Agreements") for a total consideration of Euro 40.097 million (Rs. 3,577.97 million) payable in three tranches. First tranche of 60% was paid upfront in September 2023, second tranche of 20% was paid in September 2024 and the third tranche of 20% was paid in September 2025, as per the Agreements, thereby settling the total consideration.
- 6 Pursuant to the Sona Employee Stock Option Plan 2023 (the ESOP Plan), the Nomination and Remuneration Committee (the NRC) granted 6,30,000 Employee Stock Options to the eligible employees of the Company on October 27, 2025 (Grant Date), as per the terms of the ESOP Plan at the Fair Market value per share of Rs.478.70 as on the Grant Date. Pursuant to the approval by the NRC and the Board of Directors of the Company, on December 19, 2025, the shareholders approved the Sona Performance Share Plan 2025 (the Scheme) for the Managing Director (MD) and Group CEO. Further the NRC on January 22, 2026, has approved allotment of 1,25,915 equity shares to him at face value based on performance metrics defined in the Scheme. The Company has accounted for such entitlement in accordance with the provisions of the Scheme.
- 7 The Board of Directors in their meeting held on January 23, 2026 has declared an interim dividend of Rs. 1.60 per equity share of the Company having face value of INR 10/- (Rupees Ten only) each, for the Financial Year ending on 31st March, 2026.



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Notes to consolidated financial results for the quarter and nine months period ended 31st December 2025

(Figures in Million ₹, except per share data, unless stated otherwise)

- 8 During the previous year, the Company had raised funds through Qualified Institutional Placement (QIP) of 34,782,608 Equity Shares of the face value of Rs. 10 each at a premium of Rs. 680.00 per share aggregating to proceeds of Rs. 24,000.00 million (Rs. 23,695.00 million net of issue expenses) for certain specific purposes as stated in the Placement Document. Total net QIP proceeds amounting to Rs 23,695.00 million has been utilised for the repayment of borrowings, purchase of fixed assets, making strategic investments and for general corporate purposes. The equity shares issued as a result of QIP have been considered in calculating earnings per share (EPS) for all the relevant periods presented in these consolidated results.
- 9 The shareholders, in the Annual General Meeting (AGM) held on September 09, 2021 had approved the Exit Return Incentive (ERI) Plan for payment of awards by Singapore VII Topco III PTE. Ltd. (Singapore VII) erstwhile shareholder, to certain identified employees of the Company pursuant to which Singapore VII made payment of final tranche of awards to such identified employees on April 07, 2025. The Group did not make any such payment and hence it has no impact on these consolidated financial results.
- 10 The Group operates in a single reportable business segment viz, "Mobility components, systems and sub-systems".

For more details on Results, visit Investor Relations section of our website at <https://sonacomstar.com/investor> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.



Place: Gurugram
Date: January 23, 2026



For and on behalf of the Board of Directors of
SONA BLW PRECISION FORGINGS LIMITED

Vivek Vikram Singh
Managing Director and Group Chief Executive Officer
DIN: 07698495

*Vivek
Vikram
Singh*