

Ref.: SEC&LEG/370

January 23, 2026

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001  
Scrip Code – 505283

National Stock Exchange of India Limited  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051.  
NSE Symbol: KIRLPNU

Dear Sir / Madam,  
Sub.: Update on Outcome of Board Meeting

In continuation of our Outcome filed with the Stock Exchanges vide letter No SEC&LEG/364 dated January 23, 2026 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please note that inadvertently the Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company was not attached to the Outcome submitted to the Stock Exchanges.

The updated file alongwith the Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI {Listing Obligations and Disclosure Requirements} Regulations, 2015, as amended is now enclosed.

You are requested to take the same on record.

Yours faithfully,  
For Kirloskar Pneumatic Company Limited

  
Jitendra R. Shah  
Company Secretary & Head Legal  
Membership No. 17243

Encl: As above

**Kirloskar Pneumatic Company Limited**

A Kirloskar Group Company

Regd. Office: Plot No. 1, Hadapsar Industrial Estate, Hadapsar,  
Pune, Maharashtra 411013  
Tel: +91 (20) 26727000  
Fax: +91 (20) 25870297  
Email: [sec@kirloskar.com](mailto:sec@kirloskar.com) Website: [www.kirloskarpneumatic.com](http://www.kirloskarpneumatic.com)  
CIN: L29120PN1974PLC110307

Ref.: SEC&LEG/364

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Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051.  
NSE Symbol: KIRLPNU

Sub.: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

**Financial Results**

The Board of Directors of the Company in their meeting held on January 23, 2026 has approved the following:

1. A statement of Standalone and Consolidated Unaudited Financial Results including Segment wise Report for the Quarter and nine months ended 31st December, 2025;
2. Limited Review Report(s) received from Kirtane & Pandit LLP, Chartered Accountants, Statutory Auditors thereon.

**Interim Dividend:**

The Board of Directors at the said Meeting also declared an interim Dividend of Rs.3.50 (175%) per equity share of Rs. 2/- each for the Financial Year 2025-26 which shall be paid through National Electronic Clearing System (NECS). The record date to determine the eligibility for payment of the aforesaid interim dividend is fixed as Friday, January 30, 2026 and the interim dividend declared in the Board Meeting held on January 23, 2026 will be paid on or before February 21, 2026.

**Appointment of a Director and Managing Director:**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; this is to inform that upon the recommendation of the Nomination and Remuneration Committee the Board of Directors at its meeting held on January 23, 2026 have approved the appointment of Mr. Aman Rahul Kirloskar (DIN 09823056) as a Director and Managing Director (also occupying the position of Key Managerial Personnel), w.e.f. April 1, 2026 upto March 31, 2031 (both days inclusive), with substantial powers of Management, subject to the

**Kirloskar Pneumatic Company Limited**

A Kirloskar Group Company

approval of the Members by way of Postal Ballot, in view of completion of tenure of Mr. K Srinivasan, Managing Director on March 31, 2026.

Further, as per BSE Circular LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/02 June 20, 2018, the Company hereby affirm that the Mr. Aman Kirloskar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

He is a part of the promoter group of the Company. He is son of Mr. Rahul C. Kirloskar, Executive Chairman of the Company. A brief profile of Mr. Aman Rahul Kirloskar is as under:

#### Brief Profile

Mr Aman Kirloskar (31 years), graduated in Business Administration from Bryant University, Smithfield, RI, with a major in Global Supply Chain Management and Minor in Political Science in 2017. He was also a proud recipient of University Wide Jeremiah Clark Barber Commencement Award.

He also worked for Toyota Motors North America, wherein he focussed on International Logistics. Since moving back to India, he started his career with Kirloskar Group as a Supply Chain Manager with Kirloskar Chillers Private Limited in May 2018. He later on joined Kirloskar Pneumatic Company Limited as a Senior Manager in August 2019 and was instrumental in developing business, playing a vital role in formulating business strategies and effective implementation of the strategies. Driven by a passion to succeed and possessing the requisite talent, he was elevated to General Manager (Operations) and since then is actively involved in Manufacturing, Supply Chain, Foundry, Plant Engineering and Quality of Air Compressor and Transmission Division(s). He also pioneered scaling up of production of air compressors, new machines with screw and centrifugal technology along with manufacturing and assembly of piston compressor range. Under his leadership, KPCL overcame multiple challenges in tough covid times and emerged stronger with a sharper focus on production of screw compressors for crucial oxygen generation plants.

Thereafter, he was promoted as Associate Vice President of Air Conditioning and Refrigeration Business (ACR SBU). He has taken up three new growth projects during his leadership: Tyche – Semi Hermetic Compressor; Janus – Induction Motor and Khione - Screw Compressor.

Moreover, a refreshed brand identity was adopted by the Company couple of years of back, in line with our founder's vision of ensuring that all products are a step ahead of time with a constant innovation with an eye on the future. In order to convert it into a reality, young and dynamic leadership is the need of the Company for carrying out aggressive growth plans of the Company. Considering it, Mr Aman Kirloskar was entrusted with additional responsibilities from time to time and promoted as Vice President - ACR SBU with effect from 1st April, 2024. Under his robust leadership, the ACR SBU achieved its highest ever sales since inception resulting in the Company marking its greatest ever revenue of more than Rs. 1,600 crores. This was also recognised by prestigious award '**Chairman's Award for Best Business**' i.e. 'the crown jewel of Kirloskar'.

He also heads group level initiatives in areas like ESG compliance. He chairs the group level environment conservation committee, which spearheads various initiatives across multiple business units focused on sustainability, green technology and circular economy. He is also the Chairman of the Indian Chamber of Commerce's Western region. He is a Director on the board of Alpak Investments Private Limited, Indifour Consult Private Limited, Systems & Components India Private Limited and Kirloskar Ferrous Industries Limited.

He directly holds 200 equity shares of ₹ 2 each (0.00 percent) in the Company.

This is to further inform you that the meeting of the Board of Directors of the Company approving the above commenced at 11.15 A.M. (IST) and concluded at 2:15 P.M. (1ST) on January 23, 2026.

For Kirloskar Pneumatic Company Limited



K Srinivasan  
Managing Director  
DIN: 00088424

Encl.: As above

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

Sr. No.	Particulars	Quarter ended on			Nine Months ended on December 31,		₹ in Millions Year ended on March 31,
		Dec 31	Sept 30	Dec 31	2025	2024	
		2025	2025	2024	2025	2024	
		Unaudited			Unaudited		Audited
I	Revenue from operations	4,035	3,781	3,400	10,536	10,460	16,286
II	Other Income	61	68	60	211	165	221
III	<b>Total Income ( I + II )</b>	<b>4,096</b>	<b>3,849</b>	<b>3,460</b>	<b>10,747</b>	<b>10,625</b>	<b>16,507</b>
IV	<b>EXPENSES</b>						
	Cost of material consumed	1,774	1,889	1,719	4,801	5,156	8,243
	Purchase of Traded Goods	142	157	128	393	322	489
	Changes in inventories of finished goods, stock in trade & work in progress	26	(77)	(87)	2	(175)	(146)
	Employee benefit expense	501	484	445	1,474	1,315	1,770
	Finance Cost	(0)	2	0	2	0	0
	Depreciation and amortisation expense	80	77	65	228	220	289
	Other Expenses	785	747	710	2,120	2,028	3,017
	<b>Total Expenses ( IV )</b>	<b>3,308</b>	<b>3,279</b>	<b>2,980</b>	<b>9,020</b>	<b>8,866</b>	<b>13,662</b>
V	<b>Profit/(Loss) before exceptional items &amp; tax ( III - IV )</b>	<b>788</b>	<b>570</b>	<b>480</b>	<b>1,727</b>	<b>1,759</b>	<b>2,845</b>
VI	<b>Exceptional items</b>						
	Statutory impact of new labour codes	183	-	-	183	-	-
	Impairment of assets	-	-	-	-	-	39
VII	<b>Profit/ (Loss) before tax ( V - VI )</b>	<b>605</b>	<b>570</b>	<b>480</b>	<b>1,544</b>	<b>1,759</b>	<b>2,806</b>
VIII	<b>Tax expenses</b>						
	Current Tax ( net of previous year )	205	122	100	403	416	695
	Deferred Tax	(31)	16	20	(4)	39	1
IX	<b>Profit/ (Loss) for the period ( VII - VIII )</b>	<b>431</b>	<b>432</b>	<b>360</b>	<b>1,145</b>	<b>1,304</b>	<b>2,110</b>
X	<b>Other Comprehensive Income</b>						
	i) Items that will not be reclassified to profit or loss	(88)	(106)	(57)	47	227	12
	ii) Income tax relating to items that will not be reclassified to profit or loss	11	15	8	(8)	(31)	2
XI	<b>Total Comprehensive Income for the period ( IX + X ) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)</b>	<b>354</b>	<b>341</b>	<b>311</b>	<b>1,184</b>	<b>1,500</b>	<b>2,124</b>
XII	Paid up Equity Share Capital (Face Value of Rs. 2/- each)	130	130	130	130	130	130
XIII	Other Equity						10,831
XIV	<b>Earning per equity share basic (Rs.)</b>	<b>6.65</b>	<b>6.65</b>	<b>5.55</b>	<b>17.63</b>	<b>20.12</b>	<b>32.56</b>
	<b>Earning per equity share diluted (Rs.) ( Not Annualised )</b>	<b>6.64</b>	<b>6.64</b>	<b>5.54</b>	<b>17.60</b>	<b>20.06</b>	<b>32.48</b>



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**STATEMENT OF UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Sr. No.	Particulars	Quarter ended on			Nine Months ended on December 31,		Year ended on March 31, 2025
		Dec 31 2025	Sept 30 2025	Dec 31 2024	2025	2024	
		Unaudited			Unaudited		Audited
<b>1 Segment Revenue</b>							
Compression Systems	3,792	3,464	3,158	9,680	9,780	15,288	
Other Non Reportable Segments	243	317	242	856	680	998	
<b>TOTAL</b>	<b>4,035</b>	<b>3,781</b>	<b>3,400</b>	<b>10,536</b>	<b>10,460</b>	<b>16,286</b>	
Less : Inter Segment revenue	-	-	-	-	-	-	
<b>Net Sales/ Income from Operations</b>	<b>4,035</b>	<b>3,781</b>	<b>3,400</b>	<b>10,536</b>	<b>10,460</b>	<b>16,286</b>	
<b>2 Segment Results</b>							
Profit / (Loss) before tax and interest from each segment							
Compression Systems	943	704	600	2,092	2,131	3,323	
<b>TOTAL</b>	<b>943</b>	<b>704</b>	<b>600</b>	<b>2,092</b>	<b>2,131</b>	<b>3,323</b>	
Less : i. Finance Cost	(0)	2	0	2	0	0	
ii. Other unallocable expenditure ( net off income ) including Profit/(Loss) of non reportable segments	(338)	(132)	(120)	(546)	(372)	(517)	
<b>Total Profit/(Loss) Before Tax</b>	<b>605</b>	<b>570</b>	<b>480</b>	<b>1,544</b>	<b>1,759</b>	<b>2,806</b>	
<b>3 Capital Employed</b>							
<b>Segment Assets</b>							
Compression Systems	7,878	7,118	7,603	7,878	7,603	7,956	
<b>Segment Liabilities</b>							
Compression Systems	4,364	4,561	4,516	4,364	4,516	4,620	
<b>Total Capital Employed in Segment</b>	<b>3,514</b>	<b>2,557</b>	<b>3,087</b>	<b>3,514</b>	<b>3,087</b>	<b>3,336</b>	
Add : Unallocable corporate assets	8,947	9,326	8,015	8,947	8,015	8,177	
Less : Unallocable corporate liabilities ( including non reportable segments )	679	486	563	679	563	552	
<b>Net Unallocable Corporate Assets / (Liabilities)</b>	<b>8,268</b>	<b>8,840</b>	<b>7,452</b>	<b>8,268</b>	<b>7,452</b>	<b>7,625</b>	
<b>Total Capital Employed in the Company</b>	<b>11,782</b>	<b>11,397</b>	<b>10,539</b>	<b>11,782</b>	<b>10,539</b>	<b>10,961</b>	

**Notes**

- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 23rd January, 2026. The Statutory Auditors have conducted 'Limited Review' of the financial results.
- The Unaudited standalone financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian accounting standards 34 "Interim Financial reporting"(Ind AS 34), prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and estimated the incremental impact of these changes on the basis of information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the statement of profit and loss and as part of un-allocable expenditure in segment reporting for the period ended December 31, 2025. The incremental impact on employee benefits of Rs 183 Million primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and impact of these if any, will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
- The Board of Directors at its meeting held on January 23, 2026, has declared an interim dividend @ 175% ( Rs. 3.50 per equity share having face value of Rs. 2/- each ).
- During the nine months, the Company has allotted 42,200 Equity Shares of Rs 2/- each fully paid under its KPCL ESOS 2019 Scheme.
- Figures of the previous periods have been regrouped, rearranged or reclassified wherever necessary to correspond to Current period figures.

For Kirloskar Pneumatic Co. Ltd.

  
K. Srinivasan  
Managing Director

Place : Pune  
Date : January 23, 2026



**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors  
Kirloskar Pneumatic Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Kirloskar Pneumatic Company Limited** (the "Company") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**Independent Auditor's Review Report on Unaudited Standalone Financial Results of Kirloskar Pneumatic Company Limited for the Quarter ended December 31, 2025, and Year to date from April 01, 2025, to December 31, 2025**

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kirtane & Pandit LLP**  
Chartered Accountants  
ICAI Firm Registration No.105215W/W100057



Anand Jog  
Partner  
Membership No.: 108177  
UDIN: 26158177M1LXQ9P3795  
Place: Pune  
Date: January 23, 2026



**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

₹ in Millions

Sr. No.	Particulars	Quarter ended on			Nine Months ended on December 31,		Year ended on March 31, 2025
		Dec 31 2025	Sept 30 2025	Dec 31 2024	2025	2024	
		Unaudited			Unaudited		
I	Revenue from operations	4,069	3,864	3,426	10,749	10,486	16,402
II	Other Income	61	72	60	218	166	222
III	<b>Total Income ( I + II )</b>	<b>4,130</b>	<b>3,936</b>	<b>3,486</b>	<b>10,967</b>	<b>10,652</b>	<b>16,624</b>
IV	<b>EXPENSES</b>						
	Cost of material consumed	1,812	1,937	1,731	4,911	5,168	8,321
	Purchase of Traded Goods	143	159	128	396	323	489
	Changes in inventories of finished goods, stock in trade & work in progress	10	(74)	(92)	69	(180)	(162)
	Employee benefit expense	513	497	450	1,513	1,319	1,789
	Finance Cost	2	5	1	9	1	4
	Depreciation and amortisation expense	81	78	65	233	221	291
	Other Expenses	797	760	715	2,150	2,033	3,045
	<b>Total Expenses ( IV )</b>	<b>3,358</b>	<b>3,362</b>	<b>2,998</b>	<b>9,281</b>	<b>8,885</b>	<b>13,777</b>
V	<b>Profit/(Loss) before exceptional items &amp; tax ( III - IV )</b>	<b>772</b>	<b>574</b>	<b>488</b>	<b>1,686</b>	<b>1,767</b>	<b>2,847</b>
VI	<b>Exceptional items</b>						
	Statutory impact of new labour codes	183	—	—	183	—	—
	Impairment of assets	—	—	—	—	—	39
VII	<b>Profit/ (Loss) before tax ( V - VI )</b>	<b>589</b>	<b>574</b>	<b>488</b>	<b>1,503</b>	<b>1,767</b>	<b>2,808</b>
VIII	<b>Tax expenses</b>						
	Current Tax ( net of previous year )	205	122	100	403	416	695
	Deferred Tax	(31)	14	20	(6)	39	0
IX	<b>Profit/ (Loss) for the period ( VII - VIII )</b>	<b>415</b>	<b>438</b>	<b>368</b>	<b>1,106</b>	<b>1,312</b>	<b>2,113</b>
X	<b>Other Comprehensive Income</b>						
	i) Items that will not be reclassified to profit or loss	(88)	(106)	(57)	47	226	13
	ii) Income tax relating to items that will not be reclassified to profit or loss	11	15	8	(8)	(31)	1
XI	<b>Total Comprehensive Income for the period ( IX + X ) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)</b>	<b>338</b>	<b>347</b>	<b>319</b>	<b>1,145</b>	<b>1,507</b>	<b>2,127</b>
XII	<b>Profit attributable to :</b>						
	Equity holders of parent	422	435	364	1,123	1,309	2,112
	Non-controlling interest	(7)	3	3	(17)	3	1
XIII	<b>Other Comprehensive Income attributable to :</b>						
	Equity holders of parent	(77)	(90)	(49)	39	195	14
	Non-controlling interest	(0)	(1)	(0)	(0)	(0)	—
XIV	<b>Total Comprehensive Income attributable to :</b>						
	Equity holders of parent	345	345	315	1,162	1,504	2,126
	Non-controlling interest	(7)	2	3	(17)	3	1
XV	Paid up Equity Share Capital (Face Value of Rs. 2/- each)	130	130	130	130	130	130
XVI	Other Equity						10,833
XVII	<b>Earning per equity share basic (Rs.)</b>	<b>6.40</b>	<b>6.75</b>	<b>5.67</b>	<b>17.04</b>	<b>20.24</b>	<b>32.58</b>
	<b>Earning per equity share diluted (Rs.)</b>	<b>6.39</b>	<b>6.73</b>	<b>5.66</b>	<b>17.01</b>	<b>20.18</b>	<b>32.50</b>
	<b>( Not Annualised )</b>						



STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	Quarter ended on			Nine Months ended on December 31,		Year ended on March 31, 2025
		Dec 31 2025	Sept 30 2025	Dec 31 2024	2025	2024	
		Unaudited			Unaudited		
<b>1</b>	<b>Segment Revenue</b>						
	Compression Systems	3,825	3,547	3,184	9,893	9,806	15,403
	Other Non Reportable Segments	244	317	242	856	680	999
	<b>TOTAL</b>	<b>4,069</b>	<b>3,864</b>	<b>3,426</b>	<b>10,749</b>	<b>10,486</b>	<b>16,402</b>
	Less : Inter Segment revenue	-	-	-	-	-	-
	<b>Net Sales/ Income from operations</b>	<b>4,069</b>	<b>3,864</b>	<b>3,426</b>	<b>10,749</b>	<b>10,486</b>	<b>16,402</b>
<b>2</b>	<b>Segment Results</b>						
	Profit/(Loss) before tax and interest from each segment						
	Compression Systems	937	710	609	2,062	2,140	3,330
	<b>TOTAL</b>	<b>937</b>	<b>710</b>	<b>609</b>	<b>2,062</b>	<b>2,140</b>	<b>3,330</b>
	Less : i. Finance Cost	2	5	1	9	1	4
	ii. Other unallocable expenditure ( net off income ) including Profit/(Loss) of non reportable segments	(346)	(131)	(120)	(550)	(372)	(518)
	<b>Total Profit/(Loss) Before Tax</b>	<b>589</b>	<b>574</b>	<b>488</b>	<b>1,503</b>	<b>1,767</b>	<b>2,808</b>
<b>3</b>	<b>Capital Employed</b>						
	<b>Segment Assets</b>						
	Compression Systems	8,302	7,529	7,888	8,302	7,888	8,424
	<b>Segment Liabilities</b>						
	Compression Systems	4,480	4,641	4,629	4,480	4,629	4,732
	<b>Total Capital employed in segment</b>	<b>3,822</b>	<b>2,888</b>	<b>3,259</b>	<b>3,822</b>	<b>3,259</b>	<b>3,692</b>
	Add : Unallocable corporate assets	8,796	9,181	8,037	8,796	8,037	8,048
	Less : Unallocable corporate liabilities ( including non reportable segments )	746	566	643	746	643	651
	<b>Net Unallocable Corporate Assets / (Liabilities)</b>	<b>8,050</b>	<b>8,615</b>	<b>7,394</b>	<b>8,050</b>	<b>7,394</b>	<b>7,397</b>
	<b>Total Capital employed in the Company</b>	<b>11,872</b>	<b>11,503</b>	<b>10,653</b>	<b>11,872</b>	<b>10,653</b>	<b>11,089</b>

Notes

- The above consolidated financial results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors of Kirloskar Pneumatic Company Ltd ("KPCL" or 'the Holding Company') at their respective meetings held on 23rd January 2026. The Statutory Auditors have conducted 'Limited Review' of the financial results.
- The Unaudited consolidated financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian accounting standards 34 "Interim Financial reporting"(Ind AS 34), prescribed under section 133 of the companies act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed and estimated the incremental impact of these changes on the basis of information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and non-recurring nature of this impact, the Group has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the statement of profit and loss and as part of un-allocable expenditure in segment reporting for the period ended December 31, 2025. The incremental impact on employee benefits of Rs.183 Million primarily arises due to change in wage definition. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and impact of these if any, will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
- The Board of Directors of the Parent Company at its meeting held on January 23, 2026, has declared an interim dividend @ 175% ( Rs. 3.50 per equity share having face value of Rs. 2/- each).
- During the nine months, the Parent Company has allotted 42,200 Equity Shares of Rs.2/- each fully paid under its KPCL ESOS 2019 Scheme.
- Figures of the previous periods have been regrouped, rearranged or reclassified wherever necessary to correspond to Current period figures.



For Kirloskar Pneumatic Co. Ltd.

  
K. Srinivasan  
Managing Director



**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of  
Kirloskar Pneumatic Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Kirloskar Pneumatic Company Limited** (the "The Holding Company") and its subsidiary **Systems and Component (India) Private Limited** (the Holding Company and its subsidiary together referred to as the "Group") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with



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**Independent Auditor's Review Report on Unaudited Consolidated Financial Results Kirloskar Pneumatic Company Limited for Quarter ended December 31, 2025, and Year to date from April 01, 2025, to December 31, 2025**

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Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulation, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Kirloskar Pneumatic Company Limited	Holding Company
2	Systems and Components India Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kirtane & Pandit LLP**  
Chartered Accountants  
ICAI Firm Registration No.105215W/W100057

  
Anand Jog  
Partner  
Membership No.: 108177  
UDIN: 2610817701X5PL7634  
Place: Pune  
Date: January 23, 2026

