



# GLANCE FINANCE LIMITED

5, Kitab Mahal, 1st Floor,  
192, D. N. Road, Fort, Mumbai - 400 001.  
Tel.: 4066 6666/67 • Fax : 4066 6670  
E-mail: glance@glancefin.com  
Website : glancefinance.com  
[CIN NO.L65920MH1994PLC081333]

23<sup>rd</sup> March, 2018

To,  
BSE Limited.,  
Corporate Relationship Department,  
1st Floor, New Trading Wing,  
Rotunda Building P J Towers,  
Dalal Street, Fort,  
Mumbai - 400001.

Dear Sir,

Scrip Code: 531199

**Sub: Disclosure under Regulation 30 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015.**

We are to inform you that in compliance with Regulation 30 Schedule III Part A of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015. Mr. Bharat Kumar Khaitan has been appointed as an Independent Director (Additional Director) with effect from 23.03.2018 pursuant to circulation resolution passed on 23.03.2018.

Mr. Bharat Kumar Khaitan is not related to any of the Director or Key Managerial Personnel or Promoters of the company. The Company has received declaration of independence u/s 149(7) of Companies Act, 2013.

The brief profile of Mr. Bharat Kumar Khaitan is attached herewith.

Kindly take the same on your records in compliance of aforesaid Regulation of Listing Regulations and acknowledge us.

Thanking you,

Yours truly,

For Glance Finance Limited.

Narendra Karnavat  
Director  
DIN: 00027130

# BRIEF PROFILE OF MR. BHARAT KUMAR KHAITAN

**NAME: MR.BHARAT KUMAR KHAITAN**

**D.O.B.: 18 NOVEMBER, 1954**

**Father's Name: Late Shri Kusum Kumar Khaitan**

**Permanent Address: A-603, Southend Homes, Mahal Yojna, Jagatpura, Jaipur, Rajasthan 302017**

## **EDUCATION:**

1974: Bachelor of Commerce (B.Com) – Bombay University, Bombay, India

1976: Bachelor of Law (LL.B) – Bombay University, Bombay, India

1985: Master of Business Administration (MBA) – Chapman College, California, USA.

## **WORK EXPERIENCE:**

### **1976 to 1983**

- **C.E.O. – Dhruva Woolen Mills Pvt. Ltd., Mumbai, India**
- Annual Turnover in 1983 INR 30,000,000.
- Responsibility of Management of manufacturing with a work force of 650 persons, comprising of Wool & Polyester Combing & Dyeing, Yarn Spinning , Knitting wool, Weaving & Processing of Worsted Fabrics. Other responsibilities included overseeing of accounts, sales & purchases.

### **1984 to 1985**

- **Controller – Orange County Electronics, Orange, California, USA**
- Responsibility of all controller functions with an emphasis on Finance & Accounting.
- Other responsibilities included HR management, Sales, Plant emergency matters.

### **1986 to 2010**

#### **Self-Owned family Businesses at Kanpur, India:**

- **Beeline Conesco: (Proprietor)** Construction of Factory buildings.
- **Ace Waterproofing: (Proprietor)** Manufacture & site application of Water Proofing products.
- **City Chemicals & Indust.Pvt.Ltd.: (Director)** Manufacture of Chemicals.
- **Abacus Printing Products: (C.E.O.)** Manufacture of Printing ink for newspapers.
- **Target Pack Pvt.Ltd.: (Director)** Manufacture of Corrugated Boxes.
- **Excel Impex India Pvt.Ltd.:(Director)** Manufacture of Synthetic Heels for ladies slippers & sandals.

### **2010 to 2014**

- **Director: Electro Glass Industries Pvt.Ltd., Jaipur, Rajasthan, India**
- Manufacturer of Neon Electrodes, Neon transformers, Plain & Coated Glass tubes for Neon signs.
- Responsibility of overall management of the Company, and specifically manufacturing, accounts, sales, purchases, labour, personnel, MIS etc.

**2008 to current date**

**Owned family Businesses in India:**

- **Global Craft:** Manufacture of wood products for packaging & children's gift items, children's furniture, institutional furniture. Annual turnover INR 25,000,000.
- **Book Stop:** Retail shops for schools in 6 cities dealing in text books, note books, stationery, uniforms, art & craft materials. Annual turnover INR 40,000,000.
- **Sigma7:** Educational institution (Abacus based learning) in more than 125 centers in India.
- **Impact Enterprises:** Management & Financial consultant.

**Member of Managing Committee:** Panabai Ramnath Podar Sr.Sec.School, Nawalgarh, Rajasthan.

**HOBBIES & OTHER INTERESTS:**

Start up new business and/or turn-around of existing business.

Swimming

Billiards & Snooker

Motor Sports

Traveling