

March 23, 2020

The BSE Limited

Corporate Relationship Department
P J. Towers.
Dalal Street, Fort
Mumbai - 400 023

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex.
Bandra (E),
Mumbai - 400 051

SCRIP CODE: 543066

SYMBOL: SBICARD

Dear Sirs,

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that in view of the recent developments pertaining to spread of Coronavirus (COVID 19) and the consequent lockdown in compliance with Government Directions, the Company has advised its employees PAN India to work from home w.e.f 23rd March 2020 to 31st March 2020. The financial impact of the same is not ascertainable at this stage.

The duration the abovementioned decision taken by the Company will depend upon further directions from Government authorities.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited
(formerly known as SBI Cards and Payment Services Private Limited)

Payal Mittal Chhabra
Company Secretary & Compliance Officer

SBI Cards and Payment Services Ltd.

(Formerly known as SBI Cards and Payment Services Pvt. Ltd.)

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CIN - U65999DL1998PLC093849