Mahindra LIFESPACES

23rd March, 2021

BSE Limited	National Stock Exchange of India Limited
Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai - 01 Listing: http://listing.bseindia.com	Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Dear Sirs / Madam

Sub.: Appointment of Non-Executive Non-Independent Director

Pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ["SEBI LODR"], we wish to inform you that the Board of Directors at its meeting held today, 23rd March, 2021, inter-alia, approved appointment of Mr. S. Durgashankar (DIN 00044713), as an Additional Non-Executive Non-Independent Director effective 23rd March, 2021.

The relevant details pertaining to appointment of Mr. S. Durgashankar pursuant to Regulation 30 of the SEBI LODR read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as **Annexure A**.

Further, as per BSE and NSE circular dated 20th June, 2018, it is affirmed that Mr. S. Durgashankar who is appointed as an Additional Non-Executive Non-Independent Director effective 23rd March, 2021,is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The said intimation will be available on the website of Stock Exchanges and on the website of the Company at https://www.mahindralifespaces.com.

Thanking you

For Mahindra Lifespace Developers Limited

Ankit Shah
Assistant Company Secretary & Compliance Officer
ACS26552

MAHINDRA LIFESPACE DEVELOPERS LIMITED

ISO 9001:2015
ISO 14001:2015
ISO 45001:2018
BUREAU VERITAS
Certification
UKAS MANAGEMENT SYSTEMS
0008

Mahindra Lifespace Developers Ltd.
CIN: L45200MH1999PLC118949
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Worli, Mumbai 400 018, India
Tel: +91 22 6747 8600/8601
www.mahindralifespaces.com

ANNEXURE A

Reason for change – Appointment	Appointment of Mr. S. Durgashankar, as an Additional Non-Executive Non-Independent Director effective 23rd March, 2021.
Date of appointment and term of Appointment	Appointment effective from 23rd March, 2021. He will be liable to retire by rotation.
Brief profile	Mr. S. Durgashankar (Durga), a Chartered Accountant, is currently President - Group Controller of Finance & Accounts and Member of the Group Executive Board at Mahindra & Mahindra Ltd. (M&M). He is also Chairman of Mahindra Integrated Business Solutions Pvt. Ltd., Mahindra North American Technical Centre Inc. USA and Mahindra Vehicle sales and Service Inc. USA. He also serves on the Boards of many Group entities, listed & unlisted, domestic & international. Prior to his current assignment, he was President - Group M&A, Corporate Accounts & Group Secretarial and Member of the Group Executive Board and was instrumental in setting up the Mergers & Acquisitions (M&A) division at M&M. The M&A division at M&M has successfully completed over 125+

	Inorganic transactions both (Domestic and International) for the Group. At M&M he has held various senior positions including as Corporate Treasurer and Head of Investor Relations. He was the CFO of Mahindra Satyam, when it was taken over by the Mahindra Group and was responsible for the company becoming current with respect to its Indian GAAP reporting requirements. Before joining M&M Group he was the Group CFO of a group of businesses with interest in the power sector, listed in AIM & NSE exchanges, where he played a key role in the parent company of that Group getting listed at the NSE. Earlier he headed one of the Strategic Business Units of a Bank where he acquired rich experience in project evaluation, lending and corporate restructuring. He has served / serving as nominee Director on the board of various listed/ unlisted companies. During his overall work experience of over 35 years, he has handled a wide spectrum of M&A, Corporate Finance and Investor Relations assignments, at senior levels.

	He is an Alumni of Harvard Business School where he had attended the Advanced Management Program. He is also a speaker at many fora, including at Indian Institute of Management – Ahmedabad & Nagpur on varied topics in M&A, Finance, Governance & on Business Disruption. He was the recipient of CFO 100 Awards in 2010, 2013 and 2014 for his contribution to Corporate Finance in the area of M&A. He was also the recipient of CFO India League of Excellence Award in March 2015.
Disclosure of relationships between Directors	Mr. S. Durgashankar is not related to any directors of the Company.