

March 23, 2021

<p>To, BSE Limited</p> <p>Pheeroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001</p>	<p>To, National Stock Exchange of India Limited</p> <p>Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400051</p>
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Dear Sir/Madam

Sub: Filing of Public Announcement of Aarti Drugs Limited pursuant to the provisions of Regulation 7(i) and 5(vii) of SEBI (Buy Back of Securities) Regulations, 2018

Public Announcement and Board Resolution for Buyback of Equity Shares of Aarti Drugs Limited pursuant to the provisions of Regulation 7(i) and 5(vii) of SEBI (Buy Back of Securities) Regulations, 2018, as amended (“Buyback Regulations”)

In relation to the captioned matter, please find enclosed herewith the certified true copy of the Board Resolution passed by the Board of Directors of Aarti Drugs Limited at its meeting held on March 19, 2021 for the buyback of its fully paid-up Equity Shares of the face value of Rs. 10/- each not exceeding 6,00,000 (Six Lakh) representing 0.64% of the total number of outstanding Equity Shares of the Company) at a price of Rs. 1000/- (Rupees One Thousand only) per Equity Share payable in cash for an aggregate amount of up to Rs. 60,00,00,000/- (Rupees Sixty Crores only) (“**Buyback Size**”) which is up to 9.82% and 9.41% of the aggregate of the Company's Equity Share capital and free reserves as per the latest standalone audited financial statements for the year ended March 31, 2020 (the “**Audited Financial Statements**”), on a proportionate basis through the tender offer mode as prescribed under the Buyback Regulations, from all of the shareholders who hold Equity Shares of the Company as on the record date i.e. April 01, 2021 (“**Record Date**”) (“**Buyback**”) and the Buyback Size does not include transaction costs viz. brokerage, applicable taxes inter-alia including Buyback taxes, securities transaction duty, expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India (“**SEBI**”), advisors/legal fees, public announcement, publication expenses, printing expenses and other incidental and related expenses, etc.

With reference to the Board Resolution passed by the Board of Directors of Aarti Drugs Limited at its meeting held on March 19, 2021 for the buyback of its fully paid-up Equity Shares of the face value of Rs. 10/- each not exceeding 6,00,000 (Six Lakh) representing 0.64% of the total number of outstanding Equity Shares of the Company) at a price of Rs. 1000/- (Rupees One Thousand only) per Equity Share payable in cash for an aggregate amount of up to Rs. 60,00,00,000/- (Rupees Sixty Crores only) (“**Buyback Size**”) which is up to 9.82% and 9.41% of the aggregate of the Company's Equity Share capital and free reserves as per the latest standalone audited financial statements for the year ended March 31, 2020 (the “**Audited Financial Statements**”), on a proportionate basis through the tender offer mode as prescribed under the Buyback Regulations, from all of the shareholders who hold Equity Shares of the Company as on the record date i.e. April 01, 2021 (“**Record Date**”) (“**Buyback**”) and the Buyback Size does not include transaction costs viz. brokerage, applicable taxes inter-alia including Buyback taxes, securities transaction duty, expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India (“**SEBI**”), advisors/legal fees, public announcement, publication expenses, printing expenses and other incidental and related expenses, etc.

In addition to the same the Public Announcement has been published in pursuance of the provisions of Regulation 7(i) of the Buyback Regulations. The said Public Announcement is published on March 23, 2021 in the following newspapers:

With reference to the Board Resolution passed by the Board of Directors of Aarti Drugs Limited at its meeting held on March 19, 2021 for the buyback of its fully paid-up Equity Shares of the face value of Rs. 10/- each not exceeding 6,00,000 (Six Lakh) representing 0.64% of the total number of outstanding Equity Shares of the Company) at a price of Rs. 1000/- (Rupees One Thousand only) per Equity Share payable in cash for an aggregate amount of up to Rs. 60,00,00,000/- (Rupees Sixty Crores only) (“**Buyback Size**”) which is up to 9.82% and 9.41% of the aggregate of the Company's Equity Share capital and free reserves as per the latest standalone audited financial statements for the year ended March 31, 2020 (the “**Audited Financial Statements**”), on a proportionate basis through the tender offer mode as prescribed under the Buyback Regulations, from all of the shareholders who hold Equity Shares of the Company as on the record date i.e. April 01, 2021 (“**Record Date**”) (“**Buyback**”) and the Buyback Size does not include transaction costs viz. brokerage, applicable taxes inter-alia including Buyback taxes, securities transaction duty, expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India (“**SEBI**”), advisors/legal fees, public announcement, publication expenses, printing expenses and other incidental and related expenses, etc.

1. The Economic Times (an English daily newspaper)

1. Financial Express

2. The Hindustan Times (Hindi daily newspaper)

2. Jansatta (a Hindi daily newspaper)

3. The Maharashtra Sahitya Akademi (Marathi daily) (Marathi being the regional language where the registered office of the Company is situated)

3. Navshakti (a Marathi daily newspaper)

Enclosed herewith newspaper clipping of Public Announcement dated March 22, 2021 published in the above mentioned newspapers on March 23, 2021.

Please find enclosed herewith newspaper clipping of Public Announcement dated March 22, 2021 published in the above mentioned newspapers on March 23, 2021.

Kindly take the same on your records.

Kindly take the same on your records.

INGA Ventures Private Limited

Thanking you,

Yours faithfully,


Kavita Sharma
Partner



For Inga Ventures Private Limited


Name: Kavita Sharma

Designation: Partner

Email: kavita@ingaventures.com

Encl: as above



AARTI DRUGS LIMITED

Registered Office: Plot No. N - 198, M.I.D.C., Village - Pamtermbhi, Taluka & Dist. Palghar - 401 506, Maharashtra
 Corporate Office: Mahendra Industrial Estate, Ground Floor, Plot No. 109-D, Road No. 29, Sion (East), Mumbai - 400 022, Maharashtra
 Corporate Identity Number (CIN): L37060MH1984PLC055433;
 Tel. No.: +91 22 2404 8199; Fax: +91 22 2407 3462; Email: investorrelations@aartidrugs.com; Website: www.aartidrugs.co.in

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF AARTI DRUGS LIMITED FOR THE BUYBACK OF EQUITY SHARES THROUGH A TENDER OFFER UNDER SECURITIES AND EXCHANGE BOARD OF INDIA (BUY BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED ("BUYBACK REGULATIONS").

This Public Announcement ("Public Announcement") is being made in accordance with the provisions of Regulation 7(i) of the Buyback Regulations and contains the disclosures as specified in of Schedule II read with Schedule I of the Buyback Regulations.

OFFER FOR BUYBACK OF UP TO 6,00,000 (SIX LAKHS) FULLY PAID UP EQUITY SHARES OF AARTI DRUGS LIMITED ("COMPANY") HAVING A FACE VALUE OF ₹10/- (RUPEES TEN ONLY) EACH ("EQUITY SHARES") AT A PRICE OF ₹1000/- (RUPEES ONE THOUSAND ONLY) PER FULLY PAID UP EQUITY SHARE ON A PROPORTIONATE BASIS FROM ALL EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF THE COMPANY THROUGH THE TENDER OFFER PROCESS USING THE STOCK EXCHANGE MECHANISM.

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to two decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column row in certain tables may not conform exactly to the total figure given for that column or row.

1. DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1 The board of directors of Aarti Drugs Limited (the board of directors of the Company hereinafter referred to as the "Board", which expression shall include any committee constituted and authorized by the Board to exercise its powers), at their meeting held on March 19, 2021 (the "Board Meeting"), pursuant to the provisions of Article 61 of the Articles of Association of the Company and Sections 68, 69, 70 and all other applicable provisions, if any of the Companies Act, 2013, as amended (the "Companies Act"), the Companies (Share Capital and Debentures) Rules, 2014 (the "Share Capital Rules"), the Companies (Management and Administration) Rules, 2014 (the "Management Rules") to the extent applicable, and in compliance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Buyback Regulations and subject to such approvals of statutory, regulatory or governmental authorities as may be required under applicable laws, approved the Buyback by the Company of up to 6,00,000 (Six Lakh) fully paid up Equity Shares of ₹10/- (Rupees Ten only) representing up to 0.64% of the total number of issued and paid-up Equity Share capital of the Company at a price of ₹1,000 (Rupees One Thousand only) per Equity Share (the "Buyback Price") payable in cash for an aggregate consideration of up to ₹60,00,00,000/- (Rupees Sixty Crore only) ("Buyback Size"), which is up to 9.82% and 9.41% (within statutory limit of 10%) of the fully paid up Equity Share Capital and free reserves as per the latest audited standalone and consolidated balance sheet, respectively, as on March 31, 2020, on a proportionate basis through the "tender offer" route as prescribed under the Buyback Regulations, to all of the shareholders of the Company who hold Equity Shares as on the Record Date being April 01, 2021 ("Record Date") ("Buyback").

1.2 The Buyback Size does not include any transaction costs viz. brokerage, applicable taxes inter alia including Buyback taxes, securities transaction tax, GST, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to Securities and Exchange Board of India ("SEBI"), advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses etc. ("Transaction Cost").

1.3 The Equity Shares are listed on the National Stock Exchange of India Limited ("NSE") and the BSE Limited ("BSE") (hereinafter together referred to as the "Stock Exchanges").

1.4 The Buyback shall be undertaken on a proportionate basis from the equity shareholders of the Company as on the Record Date ("Eligible Shareholders") through the tender offer process prescribed under Regulation 4(iv)(a) of the Buyback Regulations. Additionally, the Buyback shall be subject to applicable laws, implemented by tendering of Equity Shares by Eligible Shareholders and settlement of the same through the stock exchange mechanism as specified by SEBI in its circular bearing reference number CIR/CFDP/POLICYCELL/1/2015 dated April 13, 2015 read with the circular bearing reference number CFDP/DCR2/CIR/P/2016/131 dated December 9, 2016, as amended from time to time ("SEBI Circulars"). In this regard, the Company will request BSE to provide the acquisition window for facilitating tendering of Equity Shares under the Buyback.

1.5 Participation in the Buyback by Eligible Shareholders may trigger tax on distributed income in India and such tax is to be discharged by the Company as per the procedure laid down in the applicable provisions of the Income Tax Act, 1961 read with any applicable rules framed thereunder. The transaction of Buyback would also be chargeable to securities transaction tax in India. Participation in the Buyback by non-resident Eligible Shareholders may trigger capital gains tax in the hands of such shareholders in their country of residence. In due course, Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buyback.

1.6 Pursuant to the proposed Buyback and depending on the response to the Buyback, the voting rights of the members of the Promoter and Person in Control in the Company may increase or decrease from their existing shareholding in the total equity capital and voting rights of the Company. The Company confirms that after the completion of the Buyback, the non-promoter shareholding of the Company shall not fall below the minimum level required as per Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any change in voting rights of the Promoter and Person in Control of the Company pursuant to completion of Buyback will not result in any change in control over the Company.

1.7 A copy of this Public Announcement is available on the website of the Company at www.aartidrugs.co.in and is expected to be available on the website of the SEBI at www.sebi.gov.in during the period of Buyback and on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com.

2. NECESSITY OF THE BUYBACK

The Buyback is being proposed by the Company to service the equity more efficiently. Additionally, the Company's management strives to increase equity shareholders value and the Buyback would result in amongst other things:

- a) The Buyback will help the Company to return surplus cash to its shareholders holding Equity Shares;
- b) The Buyback is generally expected to improve return on equity through distribution of cash and improve earnings per share by reduction in the equity base, thereby leading to long term increase in shareholders' value;
- c) The Buyback gives an option to the shareholders holding Equity Shares of the Company, either to sell their Equity Shares and receive cash or not to sell their Equity Shares and get a resultant increase in their percentage shareholding, post the Buyback offer, without additional investment; and
- d) The Buyback, which is being implemented through the tender offer as prescribed under the Buyback Regulations, would involve minimum reservation of 15% for Small Shareholders and allocation of higher of number of shares as per their entitlement or 15% of the number of shares to be bought back, reserved for the Small Shareholders. The Company believes that this reservation for Small Shareholders would benefit a large number of public shareholders, who would get classified as Small Shareholder.

3. MAXIMUM NUMBER OF SECURITIES THAT THE COMPANY PROPOSES TO BUYBACK

3.1. The Company proposes to Buyback up to 6,00,000 (Six Lakh) fully paid-up Equity Shares having a face value of ₹10/- (Rupees Ten only) each aggregating up to 0.64% of the total number of issued and paid up Equity Share capital of the Company as per the Audited Financial Statements from the Equity Shareholders of the Company as on the Record Date for an amount not exceeding ₹60,00,00,000/- (Rupees Sixty Crores Only)

4. BUYBACK PRICE AND BASIS OF DETERMINING THE BUYBACK PRICE

4.1 The Equity Shares of the Company are proposed to be bought back at a price of ₹1,000/- (Rupees One Thousand only) per Equity Share.

4.2 The Buyback Price of ₹1,000/- (Rupees One Thousand only) per Equity Share has been arrived at after considering various factors including, but not limited to, the trends in the volume weighted average price and closing price of the equity shares on the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"). The Buyback Price represents:

- i. Premium of 45.04 % and 45 % over the closing price of the Equity Shares on BSE and NSE, respectively, as on March 16, 2021 being the date on which the Company intimated to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.
- ii. Premium of 45.58 % and 45.89% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the two weeks preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.
- iii. Premium of 49.37% and 48.11% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the 30 trading days preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.
- iv. Premium of 43.70% and 43.11% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the 60 trading days preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.

5. MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP CAPITAL AND FREE RESERVES

5.1. The maximum amount required for Buyback will not exceed ₹60,00,00,000/- (Rupees Sixty Crores only), excluding Transaction Costs viz. brokerage, applicable taxes inter alia including Buyback taxes, securities transaction tax, GST, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, etc.

5.2. The maximum amount mentioned aforesaid is 9.82% and 9.41% of the aggregate of the fully paid-up equity share capital and free reserves as per the latest available audited standalone and consolidated balance sheet, respectively, of the Company as at March 2020 of the Company, which is within the prescribed limit of 10% of the total paid up capital and free reserves.

5.3. The funds for the implementation of the proposed Buyback will be sourced out of the free reserves of the Company or such other source as may be permitted by the Buyback Regulations or the Companies Act. The funds borrowed if any shall not be utilized for the purpose of Buyback. The Company shall transfer from its free reserves, a sum equal to the nominal value of the Equity Shares so bought back to the Capital Redemption Reserve Account and details of such transfer shall be disclosed in its subsequent audited Financial Statements.

6. DETAILS OF HOLDING AND TRANSACTIONS IN THE SHARES OF THE COMPANY

6.1. The aggregate shareholding of the (i) promoter and promoter group of the Company and persons in control ("Promoters and Persons in Control") (ii) Directors of companies which are a part of the Promoter and Promoter Group as on the date of the Board Meeting i.e. March 19, 2021:

i) Aggregate shareholding of the Promoter and Persons in Control as on the date of the Board Meeting, i.e., March 19, 2021:

Sr. No.	Name of Shareholder	Number of Equity Shares	Percentage (%)
A. PROMOTERS			
1.	Prakash Moreswar Patil	84,92,976	9.11
2.	Rajendra Vallabhaji Gogri	7,81,896	0.84
3.	Arti Rajendra Gogri	5,41,104	0.58
4.	Chandrakant Vallabhaji Gogri	17,49,544	1.88
5.	Harshit Manilal Savla	44,08,908	4.73
Sub-Total (A)		1,59,74,428	17.14
B. PROMOTER GROUP			
6.	Prakash M. Patil HUF	1,65,284	0.18
7.	Harshit M. Savla HUF	6,000	0.01
8.	Priti Prakash Patil	41,08,976	4.41
9.	Adhish Prakash Patil	11,43,208	1.23
10.	Arun Moreswar Patil	69,900	0.08
11.	Uday Moreswar Patil	49,756	0.05
12.	Jaya Chandrakant Gogri	16,00,096	1.72
13.	Rashesh Chandrakant Gogri	42,15,780	4.52
14.	Manisha Rashesh Gogri	1,91,068	0.21
15.	Aashay Rashesh Gogri	8,96,096	0.96
16.	Aarnav Rashesh Gogri	1,90,664	0.20
17.	Hetal Gogri Gala	28,51,540	3.06
18.	Indira Madan Dedhia	2,21,800	0.24
19.	Mirik Rajendra Gogri	20,12,640	2.16
20.	Renil Rajendra Gogri	19,85,076	2.13
21.	Seema Harshit Savla	45,90,008	4.92
22.	Vishwa Harshit Savla	9,61,588	1.03
23.	Bhoomi Harshit Savla	0	0.00
24.	Jay Manilal Savla	3,23,200	0.35
25.	Jay Manilal Savla (Trustee of MOMI's Trust)	4,01,840	0.43
26.	Jigna Hiren Shah	4,62,976	0.50
27.	Saswat Trusteeship Private Limited (Paridhi Business Trust)	6,00,000	0.64
28.	Gloire Trusteeship Services Private Limited (Tulip Family Trust)	9,40,000	1.01
29.	Alabhya Trusteeship Private Limited (Aashay Business Trust)	14,00,000	1.50
30.	Relacion Trusteeship Services Private Limited (Orchid Family Trust)	9,28,000	1.00
31.	Gogri Finserv Pvt. Ltd.	35,43,888	3.80
32.	Anushakti Enterprise Pvt. Ltd.	24,47,896	2.63
33.	Aarti Industries Ltd.	0	0.00
34.	Alchemie Finserv Pvt. Ltd.	18,64,936	2.00
35.	Safechem Enterprises Pvt. Ltd.	14,02,544	1.50
36.	Dilesh Roadlines Pvt. Ltd.	5,00,004	0.54
37.	Alchemie Financial Services Ltd.	39,432	0.04
38.	Aarti Life Science LLP (formerly known as Rupal Drugs LLP)	13,676	0.01
Sub-Total (B)		4,01,27,872	43.06
Grand- Total (A+B)		5,61,02,300	60.20

ii) Aggregate shareholding of the Directors of companies/trust which are a part of the Promoter and Promoter Group, as on the date of the Board meeting i.e., March 19, 2021

Sr. No.	Name of Shareholder	Number of Equity Shares	% of Equity Shares
Aarti Industries Limited			
1.	Rajendra Vallabhaji Gogri	7,81,896	0.84
2.	Rashesh Chandrakant Gogri	4215780	4.52
3.	Hetal Gogri Gala	2851540	3.06
4.	Renil Rajendra Gogri	1985076	2.13
5.	Kirit Ratilal Mehta	544	0.00
6.	Parimal Hasmukhlal Desai	358464	0.38
7.	Manoj Mulji Chheda	800	0.00
8.	Narendra Jagannath Salvi	0	0.00
9.	Ramdas Maneklal Gandhi	30,512	0.03
10.	Premchandra Amolak Sethi	0	0.00
11.	KVS Shyamsunder Rammurthy	0	0.00
12.	Bhavesht Rasiklal Vora	0	0.00
13.	Priti Paras Savla	0	0.00
14.	Ganapati Dadasaheb Yadav	0	0.00
15.	Vinay Gopal Nayak	0	0.00
16.	Lalitkumar Shantaram Naik	0	0.00
Alchemie Financial Services Limited			
1.	Chandrakant Vallabhaji. Gogri	17,49,544	1.88
2.	Hetal Gogri Gala	28,51,540	3.06
3.	Rashesh Chandrakant. Gogri	42,15,780	4.52
4.	Kalpesh Hasmukh Mehta	0	0.00
Alchemie Finserv Private Limited			
1.	Rajendra Vallabhaji Gogri	7,81,896	0.84
2.	Arti Rajendra Gogri	5,41,104	0.58
3.	Renil Rajendra Gogri	19,85,076	2.13
Gogri Finserv Private Limited			
1.	Hetal Gogri Gala	28,51,540	3.06
2.	Rashesh Chandrakant Gogri	42,15,780	4.52
3.	Jaya Chandrakant Gogri	16,00,096	1.72
Anushakti Enterprise Private Limited			
1.	Chandrakant Vallabhaji Gogri	17,49,544	1.88
2.	Hetal Gogri Gala	28,51,540	3.06
3.	Rashesh Chandrakant Gogri	42,15,780	4.52
4.	Jaya Chandrakant Gogri	16,00,096	1.72
Safechem Enterprises Private Limited			
1.	Rajendra Vallabhaji Gogri	7,81,896	0.84
2.	Arti Rajendra Gogri	5,41,104	0.58
3.	Renil Rajendra Gogri	19,85,076	2.13
4.	Mirik Rajendra Gogri	20,12,640	2.16
Dilesh Roadlines Pvt. Ltd.			
1.	Haresh Premji Gajara	8,000	0.01
2.	Deepak Jethalal Haria	0	0.00

iii) Aggregate shareholding of the Directors and Key Managerial Personnel of the Company as on the date of the Board Meeting i.e. March 19, 2021:

Sr. No.	Name	Designation	No. of Equity Shares	% of Equity Shares
1.	Prakash Moreswar Patil	Chairman, Managing Director & Chief Executive Officer	8492976	9.11
2.	Rashesh Chandrakant Gogri	Managing Director	4215780	4.52
3.	Harshit Manilal Savla	Joint Managing Director	4408908	4.73
4.	Harit Pragji Shah	Whole-time Director	2480436	2.66
5.	Uday Moreswar Patil	Whole-time Director	49756	0.05
6.	Narendra Jagannath Salvi	Non-executive Director	0	0.00
7.	Ramdas Maneklal Gandhi	Independent Director	30512	0.03
8.	Bhavesht Rasiklal Vora	Independent Director	0	0.00
9.	Priti Paras Savla	Independent Director	0	0.00
10.	Vilas Gajanan Gaikar	Independent Director	0	0.00
11.	Navin Chapsi Shah	Independent Director	0	0.00
12.	Krishnacharya Govindacharya Akamanchi	Independent Director	0	0.00
13.	Adhish Prakash Patil	Chief Financial Officer	1143208	1.23
14.	Rushikesh V. Deole	Company Secretary & Compliance Officer	0	0.00

iv) Aggregate shares purchased or sold by the Promoter and Persons in Control, Directors of companies which are a part of the Promoter and Promoter Group of the Company during a period of six months preceding the date of the Board Meeting at which the Buyback was approved, i.e., March 19, 2021 are as follows:

a) By the Promoter and Promoter Group and Persons in Control:

Name of Shareholder	Aggregate No. of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
Promoter						
Chandrakant Vallabhaji Gogri	(1,00,000)	Off Market Gift given	NA	NA	NA	NA
Rajendra Vallabhaji Gogri	5,86,422	Bonus	NA	October 05, 2020	NA	October 05, 2020
Arti Rajendra Gogri	1,00,000	Off Market Gift Received	NA	NA	NA	NA
Prakash Moreswar Patil	63,69,732	Bonus	NA	October 05, 2020	NA	October 05, 2020
Harshit Manilal Savla	33,06,681	Bonus	NA	October 05, 2020	NA	October 05, 2020
Promoter Group						
Jaya Chandrakant Gogri	12,00,072	Bonus	NA	October 05, 2020	NA	October 05, 2020
Rashesh Chandrakant Gogri	31,61,835	Bonus	NA	October 05, 2020	NA	October 05, 2020
Hetal Gogri Gala	21,38,655	Bonus	NA	October 05, 2020	NA	October 05, 2020
Manisha Rashesh Gogri	1,43,301	Bonus	NA	October 05, 2020	NA	October 05, 2020
Aarnav Rashesh Gogri	1,42,998	Bonus	NA	October 05, 2020	NA	October 05, 2020
Aashay Rashesh Gogri	6,72,072	Bonus	NA	October 05, 2020	NA	October 05, 2020
Renil Rajendra Gogri	14,88,807	Bonus	NA	October 05, 2020	NA	October 05, 2020
Mirik Rajendra Gogri	15,09,480	Bonus	NA	October 05, 2020	NA	October 05, 2020
Indira Madan Dedhia	1,66,350	Bonus	NA	October 05, 2020	NA	October 05, 2020
Priti Prakash Patil	30,81,732	Bonus	NA	October 05, 2020	NA	October 05, 2020
Adhish Prakash Patil	8,57,406	Bonus	NA	October 05, 2020	NA	October 05, 2020
Prakash M. Patil (HUF)	1,23,963	Bonus	NA	October 05, 2020	NA	October 05, 2020
Uday Moreswar Patil	37,317	Bonus	NA	October 05, 2020	NA	October 05, 2020
Arun Moreswar Patil	52,425	Bonus	NA	October 05, 2020	NA	October 05, 2020
Vishwa Harshit Savla	7,21,191	Bonus	NA	October 05, 2020	NA	October 05, 2020
Seema Harshit Savla	34,42,506	Bonus	NA	October 05, 2020	NA	October 05, 2020
Harshit M. Savla HUF	4,500	Bonus	NA	October 05, 2020	NA	October 05, 2020
Jay Manilal Savla (Trustee of MOMI'S Trust)	3,09,255	Bonus	NA	October 5, 2020	NA	October 5, 2020
	(5,000)	Sale	751.70	December 04, 2020	750.00	December 04, 2020
	(5,000)	Sale	800.00	December 07, 2020	774.00	

Name of Shareholder	Aggregate No. of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
Dilesh Roadlines Pvt Ltd	3,75,003	Bonus	NA	October 05, 2020	NA	October 05, 2020
Alchemie Financial Services Limited	29,574	Bonus	NA	October 05, 2020	NA	October 05, 2020

Except as disclosed above, the Promoter and Persons in Control have not purchased or sold any Equity Shares of the Company and there has been no change in their shareholdings for last six months prior to the date of the Board Meeting.

b) By the Directors of companies which are part of the Promoter and Promoter Group:

Name of Shareholder	Aggregate No. of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
Rajendra Vallabhaji Gogri	5,86,422	Bonus	NA	October 05, 2020	NA	October 05, 2020
Rashesh Chandrakant Gogri	31,61,835	Bonus	NA	October 05, 2020	NA	October 05, 2020
Hetal Gogri Gala	21,38,655	Bonus	NA	October 05, 2020	NA	October 05, 2020
Renil Rajendra Gogri	14,88,807	Bonus	NA	October 05, 2020	NA	October 05, 2020
Kirit Ratilal Mehta	258	Bonus	NA	October 05, 2020	NA	October 05, 2020
	100	Purchase	658.00	November 2, 2020	658.00	November 2, 2020
	100	Purchase	698.00	January 18, 2021	698.00	January 18, 2021
Parimal Hasumkhal Desai	268848	Bonus	NA	October 05, 2020	NA	October 05, 2020
Manoj Mulji Chheda	600	Bonus	NA	October 05, 2020	NA	October 05, 2020
Ramdas Maneklal Gandhi	22,884	Bonus	NA	October 05, 2020	NA	October 05, 2020
Jaya Chandrakant Gogri	12,00,072	Bonus	NA	October 05, 2020	NA	October 05, 2020
Chandrakant Vallabhaji Gogri	13,12,158	Bonus	NA	October 05, 2020	NA	October 05, 2020
Ari Rajendra Gogri	4,05,828	Bonus	NA	October 05, 2020	NA	October 05, 2020
Minik Rajendra Gogri	15,09,480	Bonus	NA	October 05, 2020	NA	October 05, 2020
Haresh Premji Gajara	6,000	Bonus	NA	October 05, 2020	NA	October 05, 2020

c) By the Directors and Key Managerial Personnel of the Company:

Name of Shareholder	Aggregate No. of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
Prakash Moreswar Patil	63,69,732	Bonus	NA	October 05, 2020	NA	October 05, 2020
Rashesh Chandrakant Gogri	31,61,835	Bonus	NA	October 05, 2020	NA	October 05, 2020
Harshit Manilal Savla	33,06,681	Bonus	NA	October 05, 2020	NA	October 05, 2020
Harit Pragji Shah	18,82,827	Bonus	NA	October 05, 2020	NA	October 05, 2020
	30,000	Gift given	NA	November 4, 2020	NA	October 05, 2020
Uday Moreswar Patil	37,317	Bonus	NA	October 05, 2020	NA	October 05, 2020
Ramdas Maneklal Gandhi	22,884	Bonus	NA	October 05, 2020	NA	October 05, 2020
Adhish Prakash Patil	8,57,406	Bonus	NA	October 05, 2020	NA	October 05, 2020

7. INTENTION OF THE PROMOTER AND PERSONS IN CONTROL OF THE COMPANY TO TENDER EQUITY SHARES FOR BUYBACK INDICATING THE NUMBER OF EQUITY SHARES, DETAILS OF ACQUISITION WITH DATES AND PRICE

7.1 In terms of the Buyback Regulations, under the tender offer, the Promoter and Persons in Control have the option to participate in the Buyback. In this regard, following Promoter and Persons in Control vide their letters dated March 19, 2021 expressed their intention to tender Equity Shares in the Buy-back and offer upto an aggregate maximum number of 5,58,57,207 Equity Shares or such lower number of Equity Shares in accordance with the provisions of the Buyback Regulations. Please see below the maximum number of Equity Shares proposed to be tendered by each of the Promoter and Persons in Control of the Company:

Sr. No.	Name of the Promoter and Person in Control	Maximum Number of Equity Shares which may be tendered
1.	Ari Rajendra Gogri	5,41,104
2.	Aashay Rashesh Gogri	8,96,096
3.	Aarnav Rashesh Gogri	1,90,684
4.	Adhish Prakash Patil	11,43,208
5.	Arun Moreswar Patil	69,900
6.	Chandrakant Vallabhaji Gogri	17,49,544
7.	Harshit Manilal Savla	44,08,908
8.	Hetal Gogri Gala	28,51,540
9.	Indira Madan Dedia	7,804
10.	Jay Manilal Savla	3,23,200
11.	Jay Manilal Savla (Trustee - MOMI's Trust)	4,02,340
12.	Jaya Chandrakant Gogri	16,00,096
13.	Jigna Hiren Shah	4,37,679
14.	Manisha Rashesh Gogri	1,91,068
15.	Minik Rajendra Gogri	20,12,640
16.	Prakash M. Patil (HUF)	1,65,284
17.	Harshit M Savla (HUF)	8,000
18.	Prakash Moreswar Patil	84,92,976
19.	Priiti Prakash Patil	41,08,976
20.	Rajendra Vallabhaji Gogri	7,81,896
21.	Rashesh Chandrakant Gogri	42,15,780
22.	Renil Rajendra Gogri	19,85,076
23.	Aari Life Science LLP (formerly known as Rupal Drugs LLP)	13,676
24.	Seema Harshit Savla	45,90,008
25.	Uday Moreswar Patil	43,456
26.	Vishwa Harshit Savla	9,61,588
27.	Arun Moreswar Patil	69,900
28.	Saswat Trusteeship Private Limited (Paridhi Business Trust)	6,00,000
29.	Alabhya Trusteeship Private Limited (Aashay Business Trust)	14,00,000
30.	Gogri Finserv Pvt. Ltd.	35,43,888
31.	Dilesh Roadlines Pvt. Ltd.	5,00,004
32.	Safechem Enterprises Private Limited	14,02,544
33.	Gloire Trusteeship Services Pvt. Ltd. (Tulip Family Trust)	9,40,000
34.	Relacion Trusteeship Services Private Limited (Orchid Family Trust)	9,28,000
35.	Alchemie Finserv Private Limited	18,64,936
36.	Alchemie Financial Services Ltd.	39,432
	Total	5,58,57,207

7.2 The Buyback will not result in any benefit to Promoter and Persons in Control or any Directors of the Company except to the extent of the cash consideration received by them from the Company pursuant to their respective participation in the Buyback in their capacity as equity shareholders of the Company, and the change in their shareholding as per the response received in the Buyback, as a result of the extinguishment of Equity Shares which will lead to reduction in the equity share capital of the Company post Buyback.

7.3 Details of the date and price of the Equity Shares allotted/acquired/credited/transferred/transmitted to the Promoter and Persons in Control, which are intended to be tendered, are set-out as below:

i) Arti Rajendra Gogri -

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
09-07-1996	Merger with RCPL	907	10	42	38,094.00
26-03-2015	Bonus	34,369	10	-	-
28-09-2020	Gift Received	1,00,000	10	-	-
5-10-2020	Bonus	4,05,828	10	-	-
TOTAL		5,41,104			38,094.00

ii) Aashay Rashesh Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
23-10-2001	Purchase	15092	10	20	3,01,840.00
12-07-2002	Purchase	3,825	10	27	1,04,729.00
29-04-2002	Purchase	15,000	10	26	3,90,000.00
2002-2003	Bonus	49,958	10	-	-
10-01-2003	Purchase	600	10	85	51,000.00
26-03-2015	Bonus	91,883	10	-	-
26-08-2016	Purchase	47,666	10	499	2,37,97,251.00
05-10-2020	Bonus	6,72,072	10	-	-
Total		8,96,096			2,46,44,819.00

iii) Aarnav Rashesh Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
24-08-2016	Purchase	47,666	10	499	2,37,97,251.00
05-10-2020	Bonus	1,42,998	10	-	-
Total		1,90,664			2,37,97,251.00

iv) Adhish Prakash Patil

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
09-07-1996	Merger with RCIL	16,517	10	10.00	1,65,710.00
09-07-1996	Bonus	12,371	10	-	-
26-06-1996	Gift	70	10	-	-
03-05-2003	Purchase	1,359	10	26.50	36,013.50
05-01-2004	Purchase	266	10	85.00	22,610.00
08-10-2008	Purchase	6,400	10	41.91	268,224.00
22-10-2008	Purchase	1,250	10	38.06	47,575.00
23-10-2008	Purchase	2,668	10	37.28	99,463.04
24-10-2008	Purchase	1,879	10	34.57	64,957.03
29-10-2008	Purchase	1,359	10	37.09	50,405.31
31-10-2008	Purchase	2,899	10	38.29	111,002.71
02-02-2009	Purchase	2,900	10	35.23	102,167.00
02-02-2009	Purchase	2,437	10	35.38	86,221.06
12-02-2009	Purchase	16,913	10	34.95	591,109.35
26-02-2009	Purchase	180	10	34.20	6,156.00
26-02-2009	Purchase	503	10	35.55	17,881.65
27-02-2009	Purchase	238	10	34.45	8,199.10
27-02-2009	Purchase	652	10	34.60	22,559.20
02-03-2009	Purchase	2,011	10	34.99	70,364.89
03-03-2009	Purchase	1,500	10	34.08	51,120.00
03-03-2009	Purchase	1,000	10	34.52	34,520.00
04-03-2009	Purchase	2,550	10	34.41	87,745.50
04-03-2009	Purchase	3,304	10	34.67	114,549.68
05-03-2009	Purchase	584	10	34.00	19,856.00
05-03-2009	Purchase	50	10	34.00	1,700.00
06-03-2009	Purchase	385	10	33.79	13,009.15
06-03-2009	Purchase	697	10	33.45	23,314.65
09-03-2009	Purchase	218	10	34.20	7,455.60

09-03-2009	Purchase	1,694	10	34.21	57,951.74
12-03-2009	Purchase	392	10	35.09	13,755.28
12-03-2009	Purchase	553	10	34.80	19,244.40
12-03-2009	Purchase	2,334	10	35.59	83,067.06
12-03-2009	Purchase	3,616	10	35.98	130,103.68
16-03-2009	Purchase	1,755	10	36.12	63,390.60
16-03-2009	Purchase	1,494	10	36.07	53,888.58
17-03-2009	Purchase	1,000	10	36.15	36,150.00
31-03-2009	Purchase	2,300	10	36.15	83,145.00
11-05-2009	Purchase	12,300	10	46.79	575,517.00
10-07-2009	Purchase	4,891	10	51.31	250,957.21
14-07-2009	Purchase	2,500	10	52.22	130,550.00
19-07-2009	Purchase	2,628	10	50.93	133,844.04
13-10-2010	Purchase	91	10	143.14	13,025.74
13-10-2010	Purchase	3,000	10	143.52	430,560.00
01-10-2011	Purchase	2,251	10	141.97	319,574.47
01-10-2011	Purchase	1,239	10	141.59	175,430.01
14-01-2011	Purchase	1,000	10	140.63	140,630.00
26-03-2015	Bonus	141,722	10	-	-
11-07-2016	Purchase	300	10	481.33	144,399.00
26-05-2017	Purchase	1,071	10	502.28	537,941.88
26-05-2017	Purchase	8,929	10	495.27	4,422,285.83
04-12-2017	Purchase	1,849	10	555.00	1,026,195.00
06-12-2017	Purchase	267	10	559.26	149,322.42
06-12-2017	Purchase	2,733	10	558.69	1,526,899.77
19-03-2020	Purchase	422	10	457.51	193,069.00
23-03-2020	Purchase	311	10	448.73	139,554.00
05-10-2020	Bonus	8,57,406	10	-	-
Total		11,43,208			1,29,74,321.13

v) Arun Moreswar Patil

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
28-09-2011	Purchase	566	10	106.50	60,279.00
29-09-2011	Purchase	1,000	10	105.00	105,000.00
07-10-2011	Purchase	1,000	10	99.00	99,000.00
11-11-2011	Purchase	15	10	95.10	1,426.50
14-11-2011	Purchase	464	10	94.00	43,616.00
14-11-2011	Purchase	536	10	94.20	50,491.20
15-11-2011	Purchase	1,000	10	93.10	93,100.00
15-11-2011	Purchase	1,000	10	90.15	90,150.00
16-11-2011	Purchase	1,000	10	86.00	86,000.00
28-11-2011	Purchase	100	10	80.15	8,015.00
29-11-2011	Purchase	3	10	80.10	240.30
07-12-2011	Purchase	1,000	10	80.00	80,000.00
26-03-2015	Bonus	7,849	10	-	-
01-08-2019	Purchase	1,000	10	460.43	4,60,425.00
02-08-2019	Purchase	500	10	449.70	2,24,850.00
05-08-2019	Purchase	442	10	439.21	1,94,132.00
05-10-2020	Bonus	52,425	10	-	-
Total		69,900			15,96,725.00

vi) Chandrakant Vallabhaji Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
09-07-1996	Bonus	70,217	10	-	-
09-07-1996	Merger with RCIL	23,479	10	4.89	1,14,812.31
28-05-2013	Purchase	2,462	10	213.44	5,25,488.85
29-05-2013	Purchase	364	10	216.77	78,905.00
30-05-2013	Purchase	1,000	10	217.8	2,17,800.00
26-06-2013	Purchase	3,000	10	188.96	5,66,880.00
26-03-2015	Bonus	3,36,864	10	-	-
05-10-2020	Bonus	13,12,158	10	-	-
Total					

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
26-11-2013	Purchase	5,000	10	197.78	988,900.00
27-11-2013	Purchase	3,000	10	195.58	586,740.00
28-11-2013	Purchase	1,500	10	195.77	293,655.00
18-12-2013	Purchase	3,600	10	190.16	684,576.00
21-04-2014	Purchase	2,000	10	344.86	689,720.00
16-05-2014	Purchase	940	10	392.47	368,921.80
09-12-2014	Gift	50,000	10	-	-
09-12-2014	Gift	800	10	-	-
26-03-2015	Bonus	509,592	10	-	-
28-06-2016	Transmission	8,000	10	-	-
07-03-2017	Transmission	11,750	10	-	-
29-03-2017	Purchase	22,000	10	577.19	12,698,193.00
31-05-2017	Purchase	1,000	10	481.18	481,182.50
18-10-2017	Purchase	475	10	536.34	254,761.50
16-06-2020	Purchase	30000	10	952.81	28584408
08-07-2020	Purchase	102	10	1393.46	142133
05-10-2020	Bonus	3306681	10	-	-
TOTAL		44,08,908			7,16,16,736.58

viii) Hetal Gogri Gala

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-07-1996	Merger with RCPL	17,524	10	10	1,75,240.00
09-07-1996	Bonus	20,265	10	-	-
09-07-1996	Bonus	27,513	10	-	-
25-09-1997	Purchase	300	10	12	3,500.00
19-05-1998	Purchase	600	10	10	6,000.00
01-04-1999	Purchase	3,750	10	20	75,000.00
23-11-2000	Purchase	12,000	10	21	2,52,000.00
15-02-2002	Purchase	20,192	10	23	4,64,416.00
29-07-2002	Purchase	27,379	10	26	7,11,854.00
09-07-2002	Purchase	25,325	10	20	5,06,500.00
01-04-2010	Purchase	10,000	10	120	12,02,600.00
01-05-2010	Purchase	10,710	10	116	12,43,800.00
01-09-2010	Purchase	9,581	10	136	13,06,592.00
01-10-2010	Purchase	10,419	10	141	14,68,775.00
01-03-2012	Purchase	15,025	10	96	14,39,240.00
01-04-2012	Purchase	5,000	10	102	5,12,300.00
13-04-2012	Purchase	1,000	10	113	1,12,660.00
07-05-2013	Purchase	7,650	10	182	13,92,683.00
22-05-2013	Purchase	3,002	10	216	6,49,433.00
25-05-2013	Purchase	1,998	10	216	4,32,234.00
17-06-2013	Purchase	2,600	10	211	5,49,640.00
18-06-2013	Purchase	600	10	213	1,27,872.00
19-06-2013	Purchase	545	10	211	1,15,120.00
20-06-2013	Purchase	1,255	10	208	2,60,714.00
21-06-2013	Purchase	2,000	10	208	4,15,980.00
01-07-2013	Purchase	7,000	10	210	14,69,326.00
27-09-2013	Purchase	40,000	10	171	68,48,800.00
30-10-2013	Purchase	2,000	10	185	3,70,940.00
17-01-2014	Purchase	15,000	10	202	30,26,325.00
26-03-2015	Bonus	3,73,943	10	-	-
16-09-2016	Purchase	38,709	10	481	1,86,08,965.00
05-10-2020	Bonus	21,38,655	10	-	-
Total		28,51,540			4,37,48,509.00

ix) Indira M. Dedhia

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
25-06-1992	Bonus	3,185	10	-	-
25-06-1992	Bonus	700	10	-	-
30-09-1992	Allotment	136	10	10	1,360.00
09-07-1996	Bonus	700	10	-	-
18-01-2003	Bonus	700	10	-	-
19-01-2004	Purchase	383	10	101.51	38,878.33
27-09-004	Purchase	2,000	10	105.48	2,10,951.54
Total		7,804			2,51,189.87

x) Jay Manilal Savia

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
17-03-2017	Transmission	80,800	10	-	-
05-10-2020	Bonus	2,42,400	10	-	-
Total		3,23,200			-

xi) Jay Manilal Savia (Trustee – MOMI's Trust)

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
29-07-2015	Transfer by way of Family Arrangement	92,085	10	-	-
05.10.2020	Bonus	3,09,255	10	-	-
15.03.2021	Purchase	1,000	10	674.70	6,74,696
Total		4,02,340			-

xii) Jaya Chandrakant Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-09-2002	Purchase	7,364	10	29	2,13,556.00
07-08-2003	Purchase	5,600	10	35	1,96,896.00
26-03-2015	Bonus	2,78,014	10	-	-
20-05-2020	Purchase	35,000	10	776	2,71,55,800.00
10-06-2020	Purchase	10,000	10	986	98,56,296.00
11-06-2020	Purchase	14,546	10	990	1,43,97,296.00
19-06-2020	Purchase	19,500	10	1065	2,07,62,664.00
22-06-2020	Purchase	10,000	10	1116	1,11,58,214.00
24-06-2020	Purchase	10,000	10	1202	1,20,21,700.00
30-06-2020	Purchase	10,000	10	1273	1,27,32,881.00
05-10-2020	Bonus	12,00,072	10	-	-
Total		16,00,096			14,53,40,985.00

xiii) Jigna Hiren Shah

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09.07.1996	Bonus	21,211	10	-	-
26-03-2015	Bonus	25,536	10	-	-
17-10-2017	Gift	43,700	10	-	-
05-10-2020	Bonus	3,47,232	10	-	-
Total		4,37,679			-

xiv) Manisha Rashesh Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
2000-01	Purchase	2663	10	48	55,923.00
2001-02	Purchase	25	10	25	625.00

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
22-04-2010	Purchase	8,162	10	111	9,05,003.00
06-11-2013	Purchase	2,400	10	218	5,22,720.00
06-12-2013	Purchase	2,600	10	219	5,68,620.00
17-06-2013	Purchase	1,670	10	211	3,52,437.00
18-06-2013	Purchase	3,330	10	213	7,07,858.00
07-11-2013	Purchase	2,000	10	191	3,81,960.00
26-03-2015	Bonus	24,917	10	-	-
05-10-2020	Bonus	1,43,301	10	-	-
Total		1,91,068			34,95,146.00

xv) Mirik Rajendra Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-07-96	Merger with RCPL	68,195	10	4	258,976.00
24-11-01	Purchase	32,000	10	20	640,000.00
28-05-02	Purchase	15,000	10	26	390,000.00
21-06-02	Purchase	3,600	10	27	98,568.00
06-09-02	Purchase	4,000	10	29	116,000.00
29-07-03	Purchase	3,200	10	35	112,512.00
30-09-10	Purchase	6,976	10	136	949,575.00
31-10-10	Purchase	8,024	10	140	1,126,730.00
23-03-12	Purchase	10,000	10	98	984,300.00
27-03-12	Purchase	3,778	10	100	378,858.00
28-03-12	Purchase	1,222	10	100	121,589.00
11-04-12	Purchase	3,130	10	107	336,381.00
12-04-12	Purchase	1,870	10	110	205,569.00
13-04-12	Purchase	1,000	10	112	111,530.00
24-04-12	Purchase	2,000	10	114	227,680.00
27-04-12	Purchase	1,000	10	115	115,050.00
18-04-13	Purchase	7,000	10	161	1,126,370.00
07-05-13	Purchase	5,500	10	182	1,001,275.00
17-01-14	Purchase	11,000	10	201	2,214,410.00
26-03-15	Bonus	314,665	10	-	-
05-10-20	Bonus	15,09,480	10	-	-
Total		20,12,640			10,515,373.00

xvi) Prakash M. Patil HUF

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
05-03-2013	Purchase	8,809	10	26.00	2,29,034.00
05-03-2013	Purchase	1,621	10	26.00	42,146.00
02-02-2002	Purchase	712	10	23.00	163,76.00
07-09-1996	Merger with RCIL	600	10	-	-
16-10-2012	Purchase	5,000	10	168.83	844,130.00
18-10-2012	Purchase	2,000	10	165.71	331,419.00
19-12-2012	Purchase	1,700	10	200.50	340,850.00
26-03-2015	Bonus	20,879	10	-	-
05-10-2020	Bonus	1,23,963	10	-	-
Total		1,65,284			18,03,955.00

xvii) Harshit M. Savia HUF

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
19-6-2020	Purchase	1500	10	1067.60	1601400.00
05-10-2020	Bonus	4500	10	-	-
TOTAL		6000			1601400.00

xviii) Prakash Moreshwar Patil

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-07-1996	Bonus	1,022	10	-	-
09-07-1996	Merger RCPL	9,750	10	8.00	78,000.00
26-06-1993	Allotment	4,150	10	40.00	166,000.00
09-07-1996	Bonus	2,075	10	-	-
09-07-1996	Merger RCPL	6,750	10	8.00	54,000.00
09-07-1996	Merger RCPL	10,500	10	36.00	378,000.00
09-07-1996	Merger GTPL	12,187	10	8.00	97,496.00
09-07-1996	Merger RCPL	8,250	10	20.00	165,000.00
09-07-1996	Merger RCPL	12,500	10	36.00	450,000.00
09-07-1996	Merger RCPL	13,500	10	8.00	108,000.00
30-09-1992	Allotment	5,000	10	10.00	50,000.00
18-01-1993	Bonus	5,000	10	-	-
09-07-1996	Bonus	5,000	10	-	-
18-11-1986	Allotment	400	10	10.00	4,000.00
27-01-1988	Allotment	1,200	10	10.00	12,000.00
27-01-1988	Allotment	1,800	10	10.00	18,000.00
30-01-1993	Allotment	12,000	10	40.00	480,000.00
26-06-1993	Allotment	100	10	40.00	4,000.00
26-06-1993	Allotment	100	10	40.00	4,000.00
09-07-1996	Bonus	7,800	10	-	-
09-07-1996	Bonus	123,750	10	-	-
09-07-1996	Merger RCPL	1,350	10	40.00	54,000.00
18-11-1986	Allotment	17,500	10	10.00	175,000.00
27-01-1988	Bonus	17,500	10	-	-
25-06-1992	Bonus	7902	10	-	-
18-01-1993	Bonus	70,000	10	-	-
09-07-1996	Bonus	10,176	10	-	-
09-07-1996	Merger GTPL	6,596	10	8.00	52,768.00
09-07-1996	Merger MCPL	36,000	10	8.00	288,000.00
09-07-1996	Merger MCPL	89,250	10	8.00	714,000.00
09-07-1996	Merger RCPL	11,600	10	8.00	92,800.00
31-12-1991	Allotment	24,600	10	10.00	246,000.00
25-06-1992	Bonus	24,600	10	-	-

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
04-06-2018	Purchase	2,580	10	529.62	1,366,419.60
05-06-2018	Purchase	1,000	10	515.34	515,340.00
05-06-2018	Purchase	4,000	10	518.80	2,075,200.00
06-06-2018	Purchase	252	10	526.52	132,683.04
06-06-2018	Purchase	3,200	10	527.19	1,687,008.00
17-01-2019	Purchase	521	10	605.00	315,205.00
17-01-2019	Purchase	1,092	10	604.21	659,797.32
21-01-2019	Purchase	3,375	10	606.52	2,047,005.00
23-01-2019	Purchase	333	10	604.30	201,231.90
23-01-2019	Purchase	1,150	10	605.81	696,681.50
25-01-2019	Purchase	146	10	599.70	87,556.20
25-01-2019	Purchase	4,854	10	601.70	2,920,651.80
15-02-2019	Purchase	2,355	10	582.19	1,371,057.45
15-02-2019	Purchase	352	10	580.93	204,487.36
18-02-2019	Purchase	2,930	10	584.13	1,711,500.90
18-02-2019	Purchase	1,013	10	583.66	591,247.58
16-08-2019	Purchase	50,000	10	456.59	22,829,610.00
19-08-2019	Purchase	50,000	10	461.67	23,083,747.00
05-10-2020	Bonus	63,69,732	10	-	-
TOTAL		84,92,976			13,36,37,430.69

xix) Priti P. Patil

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
09-07-1996	Bonus	96,752	10	-	-
09-07-1996	Merger RCPL	8,250	10	20.00	165,000.00
09-07-1996	Merger RCPL	29,000	10	36.00	1,044,000.00
09-07-1996	Merger RCPL	5,416	10	8.00	43,330.00
09-07-1996	Merger RCPL	6,750	10	8.00	54,000.00
09-07-1996	Merger RCPL	750	10	36.00	27,000.00
09-07-1996	Merger RCPL	13,100	10	6.66	87,330.00
09-07-1996	Merger MCPL	84,000	10	8.00	672,000.00
09-07-1996	Merger MCPL	38,250	10	8.00	306,000.00
09-07-1996	Purchase	2,736	10	29.00	79,344.00
22-07-2003	Purchase	4,400	10	35.16	154,704.00
10-03-2006	Purchase	1,105	10	91.12	100,687.60
17-03-2006	Purchase	5,000	10	88.44	442,200.00
21-03-2006	Purchase	13,173	10	87.16	1,148,158.68
16-05-2007	Purchase	36,300	10	70.23	2,549,349.00
18-09-2007	Purchase	1,350	10	94.00	126,900.00
16-04-2010	Purchase	20,000	10	109.42	2,188,400.00
07-07-2010	Purchase	5,000	10	137.48	687,400.00
08-07-2010	Purchase	2,700	10	137.48	371,196.00
12-07-2010	Purchase	1,500	10	136.06	204,090.00
13-07-2010	Purchase	2,000	10	136.56	273,120.00
16-07-2010	Purchase	5,000	10	138.23	691,150.00
16-07-2010	Purchase	5,450	10	138.29	753,680.50
19-07-2010	Purchase	500	10	139.56	69,780.00
19-07-2010	Purchase	1,500	10	139.58	209,370.00
20-07-2010	Purchase	2,500	10	138.77	346,925.00
20-07-2010	Purchase	5,500	10	138.78	763,290.00
12-10-2010	Purchase	4,572	10	142.85	653,110.20
04-10-2012	Purchase	1,556	10	154.05	239,701.80
05-10-2012	Purchase	5,040	10	153.46	763,438.40
08-10-2012	Purchase	1,196	10	151.33	180,949.60
11-10-2012	Purchase	912	10	154.55	140,949.60
12-10-2012	Purchase	1,739	10	154.37	268,449.43
19-12-2012	Purchase	5,000	10	200.25	1,010,200.00
21-12-2012	Purchase	5,000	10	202.04	1,010,200.00
02-01-2013	Purchase	3,000	10	208.98	626,940.00
04-01-2013	Purchase	1,353	10	212.13	287,011.89
11-01-2013	Purchase	1,500	10	226.30	339,450.00
02-03-2013	Purchase	5,000	10	192.50	962,500.00
14-03-2013	Purchase	1,851	10	191.43	354,336.93
15-03-2013	Purchase	1,611	10	193.62	311,921.82
18-03-2013	Purchase	668	10	191.29	127,781.72
19-03-2013	Purchase	1,706	10	193.34	329,838.04
20-03-2013	Purchase	2,410	10	193.34	466,823.90
21-03-2013	Purchase	2,000	10	192.79	385,580.00
21-03-2013	Purchase	2,000	10	192.90	385,800.00
04-04-2013	Purchase	3,800	10	157.85	599,910.00
05-04-2013	Purchase	3,200	10	158.66	507,712.00
08-04-2013	Purchase	424	10	157.70	66,884.20
09-04-2013	Purchase	936	10	160.39	150,125.04
10-04-2013	Purchase	3,000	10	160.27	480,810.00
15-04-2013	Purchase	2,000	10	160.05	320,100.00
18-04-2013	Purchase	1,225	10	161.88	199,303.00
22-04-2013	Purchase	42	10	165.42	6,947.64
23-04-2013	Purchase	1,464	10	168.04	245,010.56
25-04-2013	Purchase	1,400	10	169.03	236,642.00
26-04-2013	Purchase	2,231	10	170.66	380,742.46
29-04-2013	Purchase	900	10	169.54	152,586.00
30-04-2013	Purchase	650	10	175.24	113,906.00
02-05-2013	Purchase	2,000	10	178.78	357,560.00
03-05-2013	Purchase	1,385	10	179.86	248,106.10
06-05-2013	Purchase	1,413	10	179.85	254,128.05
07-05-2013	Purchase	400	10	181.25	72,500.00
20-05-2013	Purchase	5,000	10	221.73	1,108,650.00
21-05-2013	Purchase	1,500	10	220.53	330,795.00
22-05-2013	Purchase	1,000	10	219.50	219,500.00
23-05-2013	Purchase	1,400	10	212.49	297,486.00
28-05-2013	Purchase	89	10	216.87	19,301.43
29-05-2013	Purchase	2,000	10	217.28	434,560.00
05-06-2013	Purchase	1,000	10	215.24	215,240.00
07-06-2013	Purchase	1,500	10	220.40	330,600.00

xxi) Rashesh Chandrakant Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
09-07-1996	Merger with RCPL	1,12,943	10	7.55	8,53,152.00
09-07-1996	Merger with RCIL	1,57,544	10	7.85	12,36,963.00
30-04-2010	Purchase	31,910	10	115.94	36,99,616.00
01-09-2010	Purchase	7,358	10	135.35	9,95,942.00
01-10-2010	Purchase	12,358	10	140.85	17,40,666.00
01-05-2013	Purchase	15,877	10	190.54	30,25,276.00
01-09-2013	Purchase	44,373	10	171.25	7,59,871.00
01-10-2013	Purchase	27,130	10	185.12	50,22,333.00
01-01-2013	Purchase	13,783	10	201.32	27,74,803.00
26-03-2015	Bonus	5,56,033	10	-	-
12-09-2019	Purchase	40,000	10	448.93	1,79,57,200.00
17-05-2020	Purchase	34,636	10	775.88	2,68,73,379.68
05-10-2020	Bonus	31,61,835	10	-	-
Total		42,15,780			7,17,78,201.68

xxii) Renil Rajendra Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
18-03-2009	Purchase	14,699	10	37	551,113.00
16-04-2009	Purchase	20,944	10	46	958,038.00
01-09-2010	Purchase	20,000	10	138	2,767,111.00
23-03-2012	Purchase	10,000	10	100	997,500.00
26-03-2012	Purchase	5,000	10	99	494,100.00
12-04-2012	Purchase	2,240	10	110	246,687.00
13-04-2012	Purchase	1,358	10	113	153,006.00
16-04-2012	Purchase	2,400	10	112	268,800.00
24-04-2012	Purchase	2,000	10	115	230,400.00
27-04-2012	Purchase	1,998	10	115	228,900.00
26-03-2015	Bonus	415,630	10	-	-
05-10-2020	Bonus	1,488,807	10	-	-
TOTAL		1,985,076			6,895,655.00

xxiii) Aarti Life Science LLP

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
21-08-2008	Purchase	1644	54.65	-	89,844.60
26-03-2015	Bonus	1775	10	-	-
05-10-2020	Bonus	10257	10	-	-
Total		13,676			89,844.60

xxiv) Seema Harshit Savla

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
09-07-1996	Bonus	13,959	10	-	-
14-02-2000	Purchase	2,700	10	31.97	86,319.00
16-02-2000	Purchase	2,000	10	38.16	76,320.00
03-02-2000	Purchase	1,000	10	42.05	42,050.00
01-04-2000	Purchase	500	10	30.85	15,425.00
01-04-2000	Purchase	500	10	32.45	16,225.00
01-04-2000	Purchase	900	10	31.35	28,215.00
01-05-2000	Purchase	1,700	10	23.83	40,511.00
01-06-2000	Purchase	1,000	10	32.21	32,210.00
17-06-2000	Purchase	100	10	28.85	2,885.00
25-07-2000	Purchase	200	10	25.18	5,036.00
20-09-2000	Purchase	133	10	25.50	3,391.50
27-02-2001	Purchase	700	10	21.30	14,910.00
19-07-2001	Purchase	124	10	18.30	2,289.20
19-07-2001	Purchase	800	10	18.25	14,600.00
18-06-2001	Purchase	400	10	17.30	6,920.00
05-10-2001	Purchase	50	10	18.56	928.00
05-10-2001	Purchase	150	10	17.95	2,692.50
01-12-2001	Purchase	100	10	20.90	2,090.00
05-02-2002	Purchase	14,686	10	23.00	337,778.00
05-09-2002	Purchase	7,500	10	29.00	217,500.00
06-03-2002	Purchase	200	10	25.91	5,182.00
19-06-2003	Purchase	2,000	10	39.28	78,560.00
24-06-2003	Purchase	500	10	38.43	19,215.00
09-07-2003	Purchase	250	10	44.46	11,115.50
10-07-2003	Purchase	300	10	41.12	12,336.00
01-08-2003	Purchase	200	10	44.90	8,980.00
02-08-2003	Purchase	9,600	10	35.16	337,536.00
13-08-2003	Purchase	3,428	10	48.50	166,258.00
20-08-2003	Purchase	1,000	10	40.73	40,730.00
22-08-2003	Purchase	600	10	42.24	25,344.00
27-08-2003	Purchase	15	10	50.40	756.00
31-08-2003	Purchase	24,570	10	37.50	921,375.00
31-08-2003	Purchase	1,812	10	37.50	68,050.00
02-09-2003	Purchase	1,500	10	59.09	88,635.00
04-09-2003	Purchase	100	10	57.32	5,732.00
05-09-2003	Purchase	2,000	10	61.09	122,180.00
05-09-2003	Purchase	1,000	10	61.09	61,090.00
05-09-2003	Purchase	1,500	10	61.09	91,635.00
09-09-2003	Purchase	8,559	10	64.00	547,776.00
01-10-2003	Purchase	500	10	79.61	39,805.00
01-10-2003	Purchase	100	10	102.97	10,297.00
03-10-2003	Purchase	300	10	86.00	25,800.00
03-10-2003	Purchase	300	10	86.00	25,800.00
06-10-2003	Purchase	4,800	10	40.00	192,000.00
30-06-2004	Purchase	200	10	80.44	16,088.00
22-09-2004	Purchase				

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
10-02-2011	Purchase	200	10	122.16	24,432.00
24-02-2011	Purchase	3	10	126.00	378.00
24-02-2011	Purchase	65	10	125.05	8,128.25
05-11-2011	Purchase	7,722	10	113.58	877,064.76
19-10-2012	Purchase	2,500	10	167.69	419,225.00
10-01-2013	Purchase	3,570	10	222.83	795,503.10
20-01-2013	Purchase	731	10	212.25	155,154.75
21-01-2013	Purchase	475	10	214.22	101,754.50
22-01-2013	Purchase	3,972	10	220.75	876,819.00
17-07-2013	Purchase	100	10	223.60	22,360.00
24-07-2013	Purchase	200	10	231.04	46,208.00
26-07-2013	Purchase	605	10	214.46	129,748.30
28-07-2013	Purchase	200	10	170.44	34,088.00
05-08-2013	Purchase	150	10	190.63	28,594.50
13-08-2013	Purchase	50	10	200.90	10,045.00
16-08-2013	Purchase	200	10	195.87	39,174.00
17-09-2013	Purchase	450	10	196.76	88,542.00
17-09-2013	Purchase	50	10	197.89	9,894.50
19-09-2013	Purchase	500	10	197.89	98,945.00
10-10-2013	Purchase	22,000	10	185.74	4,086,280.00
28-11-2013	Purchase	3,000	10	195.77	587,310.00
29-11-2013	Purchase	5,000	10	195.41	977,050.00
20-12-2013	Purchase	836	10	199.75	166,991.00

11-02-2014	Gift	6,658	10	-	-
16-05-2014	Purchase	2,000	10	390.28	780,560.00
19-05-2014	Purchase	3,000	10	380.28	1,140,840.00
23-05-2014	Purchase	4,723	10	398.83	1,883,674.09
16-09-2014	Purchase	1,000	10	747.55	747,550.00
26-03-2015	Bonus	441,583	10	-	-
17-04-2015	Purchase	69	10	810.45	55,921.05
26-05-2017	Purchase	1,000	10	497.77	497,770.00
12-06-2017	Purchase	200	10	491.00	98,200.00
12-07-2017	Purchase	200	10	552.00	110,400.00
01-02-2019	Purchase	100	10	599.32	59,932.00
01-02-2019	Purchase	400	10	600.32	240,128.00
07-03-2019	Purchase	2,601	10	637.40	1,657,877.40
21-08-2019	Purchase	25,000	10	459.87	11,496,750.00
22-08-2019	Purchase	25,000	10	451.34	11,283,500.00
15-11-2019	Gift	25,073	10	-	-
08-07-2020	Purchase	100	10	1,393.45	1,39,345.00
05-10-2020	Bonus	344,256	10	-	-
Total		45,30,098			6,79,56,976.96

xxv) Uday M. Patil

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
26-03-2015	Bonus	6,139	10	-	-
05-10-2020	Bonus	37,317	10	-	-
Total		43,456			

xxvi) Vishwa Harshit Savla

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
31-03-1995	Purchase	13,760	10	3.11	42,793.60
09-07-1996	Bonus	20,020	10	-	-
16-03-2004	Gift	798	10	-	-
04-11-2004	Gift	11,250	10	-	-
08-11-2004	Gift	12,000	10	-	-
31-05-2010	Purchase	500	10	121.61	60,805.00
01-06-2010	Purchase	500	10	119.38	59,690.00
02-06-2010	Purchase	500	10	119.43	59,715.00
30-06-2010	Purchase	5,000	10	132.05	660,250.00
30-06-2010	Purchase	5,000	10	132.30	661,500.00
11-08-2010	Purchase	4,890	10	140.83	688,658.70
12-07-2012	Purchase	1,095	10	121.49	133,031.55
13-07-2012	Purchase	1,625	10	122.07	198,363.75
18-07-2012	Purchase	1,000	10	122.35	122,350.00
19-07-2012	Purchase	1,222	10	121.15	148,045.30
20-07-2012	Purchase	2,100	10	119.32	250,572.00
23-07-2012	Purchase	3,798	10	119.47	453,747.06
24-07-2012	Purchase	365	10	119.47	43,606.55

xxvii) Anushakti Enterprise Private Limited

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
27/03/2017	Gift	1,22,340	10	0	0
27/03/2017	Gift	1,00,000	10	0	0
27/03/2017	Gift	1,00,000	10	0	0
27/03/2017	Gift	47,944	10	0	0
27/03/2017	Gift	44,530	10	0	0
27/03/2017	Gift	35,000	10	0	0
27/03/2017	Gift	2,660	10	0	0
28/03/2017	Gift	1,00,000	10	0	0
29/03/2017	Gift	5,300	10	0	0
29/03/2017	Gift	4,200	10	0	0
22/08/2019	Purchase	50,000	10	444.45	2,22,22,500
05/10/2020	Bonus	18,35,922	10	-	-
Total		24,47,896			2,22,22,500

xxviii) Saswat Trusteeship Private Limited (Paridhi Business Trust)

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
16/06/2020	Purchase	1,00,000	10	950	9,50,63,000
18/06/2020	Purchase	50,000	10	951	4,75,50,005
05/10/2020	Bonus	4,50,000	10	-	-
Total		6,00,000			14,26,13,004

xxix) Alabhya Trusteeship Private Limited (Aashyav Business Trust)

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
27/06/2019	Gift	3,50,000	10	-	-
05/10/2020	Bonus	10,50,000	10	-	-
Total		14,00,000			0

xxx) Gogri Finserv Pvt. Ltd.

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
2002-2003	Bonus	1,17,625	10	0	0
22/08/2006	Purchase	7,400	10	75	5,55,000
12/04/2007	Purchase	27,728	10	70.19	19,46,228
08/03/2010	Purchase	83,333	10	52.60	43,83,316
29/12/2010	Purchase	1,00,000	10	141	1,41,00,000
19/12/2010	Purchase	57,000	10	198.98	1,13,41,842
25/03/2015	Bonus	3,92,866	10	0	0
23/08/2019	Purchase	1,00,000	10	447.34	4,47,33,935
05/10/2020	Bonus	26,57,916	10	0	0
Total		35,43,888			7,70,60,321

xxxi) Dillesh Roadlines Pvt. Ltd.

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
13-05-2016	Purchase	2,500.00	10	461.92	1,15,47,95.00
17-05-2016	Purchase	500.00	10	461.14	2,30,568.00
27-05-2016	Purchase	2,000.00	10	464.66	9,29,312.00
30-05-2016	Purchase	500.00	10	467.72	2,33,862.00
31-05-2016	Purchase	250.00	10	464.91	1,16,228.00
02-06-2016	Purchase	500.00	10	465.11	2,32,556.00
06-06-2016	Purchase	1,000.00	10	464.53	4,64,527.00
07-06-2016	Purchase	500.00	10	459.60	2,29,800.00
09-06-2016	Purchase	500.00	10	459.11	2,29,556.00
14-06-2016	Purchase	1,000.00	10	456.19	4,56,192.00
20-06-2016	Purchase	2,000.00	10	457.18	9,14,365.00
20-06-2016	Purchase	500.00	10	455.91	2,27,953.00
23-06-2016	Purchase	500.00	10	454.70	2,27,350.00
24-06-2016	Purchase	500.00	10	453.03	2,26,516.00
29-06-2016	Purchase	500.00	10	445.45	2,22,727.00
29-06-2016	Purchase	500.00	10	454.36	2,27,179.00
05-07-2016	Purchase	1,000.00	10	473.11	4,73,110.00
06-07-2016	Purchase	330.00	10	472.59	1,55,955.00
08-07-2016	Purchase	500.00	10	474.62	2,37,312.00
27-07-2016	Purchase	500.00	10	512.05	2,56,026.00
19-08-2016	Purchase	3,000.00	10	473.48	14,20,429.00
30-08-2016	Purchase	250.00	10	481.20	1,20,300.00
01-09-2016	Purchase	1,000.00	10	492.36	4,92,360.00
08-09-2016	Purchase	1,000.00	10	484.94	4,84,941.00
12-09-2016	Purchase	1,000.00	10	481.99	4,81,987.00
20-04-2017	Purchase	1,170.00	10	584.89	6,84,319.00
21-04-2017	Purchase	5,000.00	10	590.25	2,95,124.00
24-04-2017	Purchase	1,000.00	10	592.37	5,92,374.00

xxxiii) Gloire Trusteeship Services Pvt. Ltd. (Tulip Family Trust)

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
28-06-2019	Gift	235,000.00	10	-	-
05-10-2020	Bonus	705,000.00	10	-	-
Total		940,000.00			

xxxiv) Relacian Trusteeship Services Private Limited (Orchid Family Trust)

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-08-2019	Gift	2,32,000.00	10	-	-
5-10-2020	Bonus	6,96,000.00	10	-	-
Total		9,28,000.00			

xxxv) Alchemie Finserv Private Limited

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
01-04-2000	Purchase	2,600	10.00	13.52	35,146
12-04-2007	Purchase	27,000	10.00	70.20	1,895,450
08-03-2010	Purchase	60,667	10.00	52.60	3,191,085
30-12-2010	Purchase	100,000	10.00	141.05	14,105,000
18-02-2014	Purchase	43,000	10.00	198.51	8,535,755
30-03-2015	Bonus	232,967	10.00	-	-
5-10-2020	Bonus	1,398,702	10.00	-	-
Total		1,864,936			27,762,436

xxxvi) Alchemie Financial Services Limited

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
01-06-2005	Purchase	3,175	10	88.13	2,79,823
06-01-2014	Purchase	75	10	186	13,950
15-03-2015	Merger	1,679	10	23.12	38,814
31-03-2015	Bonus	4,929	10	-	-
05-10-2020	Bonus	29,574	10	-	-
Total		39,432			3,32,587

7.4 The Company confirms that there are no defaults subsisting in the repayment of deposit or interest payment thereon, redemption of debentures or interest payment thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking company.

8. CONFIRMATIONS FROM THE COMPANY AS PER THE PROVISIONS OF THE BUYBACK REGULATIONS AND THE COMPANIES ACT:

- all the Equity Shares of the Company are fully paid up;
- the Company shall not issue and allot any shares or other specified securities including by way of bonus or conversion of employee stock options/outstanding instruments into Equity Shares, from the date of the board resolution for the Buyback till the expiry of the Buyback Period, i.e., the date on which the payment of consideration is made to the shareholders who have accepted the Buyback;
- the Company, as per the provisions of Section 68(B) of the Act, will not make any further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) or other specified securities within a period of six months after the expiry of the Buyback Period except by way of bonus shares or equity shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares (Subsisting Obligations). Further, except in discharge of its subsisting obligations, the Company shall not raise further capital for a period of one year from the expiry of the Buyback period,;
- the Company shall not Buyback locked-in Equity Shares and non-transferable Equity Shares until the pendency of the lock-in or till the Equity Shares become transferable;
- the Company shall not Buyback its Equity Shares from any person through negotiated deal whether on or off the stock exchanges or through spot transactions or through any private arrangement in the implementation of the Buyback;
- there are no defaults subsisting in the repayment of any deposits (including interest payable thereon), redemption of debentures or preference shares, payment of dividend or repayment of any term loans to any financial institution or banks (including interest payable thereon);
- that the funds borrowed from banks and financial institutions, if any, will not be used for the Buyback;
- that the Company has been in compliance with Sections 92, 123, 127 and 129 of the Companies Act;
- the Company is in compliance with the Regulation 38 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and will comply with the said Regulation at all times during the Buy-Back Period. Pursuant to the proposed Buyback and depending on the response to the Buyback, the voting rights of the members of the Promoter and Person in Control in the Company may increase or decrease from their existing shareholding in the total equity capital and voting rights of the Company. The Company confirms that after the completion of the Buyback, the non-promoter shareholding of the Company shall not fall below the minimum level required as per Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any change in voting rights of the Promoter and Person in Control of the Company pursuant to completion of Buyback will not result in any change in control over the Company.
- the aggregate amount of the Buyback i.e. up to ₹60,00,00,000/- (Rupees Sixty Crores only) does not exceed 10% of the aggregate of the total paid-up capital and free reserves of the Company as per Audited Financial Statements;
- the maximum number of Equity Shares proposed to be purchased under the Buyback up to 6,00

Quote

The report dated March 19, 2021 received from, Kirtane & Pandit LLP, Chartered Accountants, the statutory auditors of the Company, addressed to the Board of Directors of the Company is reproduced as under:

Quoted

To,
The Board of Directors,
Aarti Drugs Limited
Mahendra Industrial Estate, Ground Floor,
Road No. 29, Plot No. 109-D,
Sion (East), Mumbai - 400022 (India)

Dear Sir,
Statutory Auditor's Report in respect of proposed buyback of equity shares by Aarti Drugs Limited ("the Company") in terms of clause (xi) Part A Schedule II of Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended (the "Buyback Regulations")

- This report is issued in accordance with the terms of our engagement letter dated 16th March, 2021.
- We, Kirtane & Pandit LLP, Chartered Accountants (Firm Registration Number 105215W/W100057), the Statutory Auditors of Aarti Drugs Limited (the "Company"), have been informed by the Management of the Company that the Board of Directors of the Company has approved a proposed buy-back of equity shares of the Company at its meeting held on 19th March 2021, in pursuance of the provisions of Section 68, 69 and 70 of the Companies Act, 2013 (the "Act") and Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 as amended (the "Buyback Regulations").
- The accompanying Statement of permissible Capital payment ("Annexure A") as at 31st March, 2020 (hereinafter referred together as the "Statement") is prepared by the Management of the Company, and same is initiated by us for identification purposes only.

MANAGEMENT'S RESPONSIBILITY FOR THE STATEMENT

- The Management of the Company is responsible for the preparation of the Statement in accordance with Section 68 (2)(c) of the Act, including the computation of the amount of the permissible capital payment, preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes collecting, collating and validating data and designing implementing and monitoring of internal controls suitable for ensuring compliance with all applicable guidelines issued in connection with the proposed buy back of equity shares of the Company and to perform a reasonable assurance engagement on the Statement, which we have initiated for determination purposes only.
- The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion that the Company will not be rendered insolvent within a period of one year from the date of meeting at which the proposal for buy-back was approved by the Board of Directors of the Company.

AUDITOR'S RESPONSIBILITY FOR THE STATEMENT

- Pursuant to the requirements of the Act and Buyback Regulations, it is our responsibility to provide reasonable assurance on:
 - we have inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements for the year ended 31st March 2020;
 - the amounts used for computing the permissible capital payment as stated in Annexure A, have been properly determined considering the audited standalone and consolidated financial statements of the Company for the Year ended 31st March 2020 and the computation is in accordance with Section 68(2)(c) of the Act;
 - Board of Directors of the Company in their meeting dated 19th March 2021 have formed the opinion as specified in clause (xi) of Part A of Schedule II to the SEBI Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the date of passing of Board meeting resolution dated 19th March 2021.
- The standalone and consolidated financial statements referred to in paragraph 4 above, which we have considered for the purpose of this report, have been audited by us.
- We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

- Based on our examination, as stated above and according to the information, explanations and written representations provided to us by the Management of the Company, we report that:
 - The amount of permissible capital payment towards the proposed buy back of equity shares as stated in Annexure A is in accordance with Section 68(2)(c) of the Act;
 - The Board of Directors of the Company, in their meeting held on 19th March, 2021 have formed their opinion as specified in clause (xi) of the Buyback Regulations (Annexure B), on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the date of passing of the Board meeting resolution dated 19th March, 2021.

RESTRICTION ON USE

- This report is addressed to and provided to the Board of Directors of the Company pursuant to the requirements of the Act and the Buyback Regulations, solely to enable the Board of Directors of the Company to include it (a) in the explanatory statement to be included in the postal ballot notice to be circulated to shareholders (b) in the public announcement to be made to the shareholders of the Company, (c) in the draft letter of offer and letter of offer to be filed with Securities & Exchange Board of India, the Stock Exchanges, the Registrar of Companies as required by the Act and the Buyback Regulations, should not be used for any other purpose or by any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior concern in writing. We have no responsibility to update this report for events and circumstances after the date of this report.

For Kirtane & Pandit LLP,
Chartered Accountants,
FRN: 105215W/W100057
Aditya A. Kanetkar
Partner
M. No. 149037
UDIN: 21149037AAAACU1321
Place: Mumbai
Date: 19th March, 2021

Annexure A

(Amount in Lakhs)

Particulars	As at March 31, 2020 (Standalone)	As at March 31, 2020 (Consolidated)
Equity Share Capital- Subscribed and Paid-up	2,330.00	2,330.00
Free Reserves		
Securities Premium Account	0	0
General Reserve	2,220.00	2,220.00
Surplus in Statement of Profit and Loss	56,552.08	59,194.43
TOTAL	61,102.08	63,744.43
Maximum amount permissible for the Buy-back i.e. 10% of total paid up equity capital and free reserves	6,110.21	6,374.44
Amount approved by the Board of Directors for buy-back in the meeting held on 19th March 2021		6000.00

Unquoted

1. RECORD DATE AND SHAREHOLDER'S ENTITLEMENT

- As required under the Buyback Regulations, the Company has fixed Friday, April 01, 2021 as the record date (the "Record Date") for the purpose of determining the entitlement and the names of the equity shareholders who are eligible to participate in the Buyback.
- The Equity Shares to be bought back as part of the Buyback are divided into two categories:
 - Reserved category for small shareholders; and
 - General category for all other shareholders.
- As defined in Regulation 2(i)(n) of the Buyback Regulations, a "small shareholder" is a shareholder who holds equity shares having highest trading volume as on the Record Date, of not more than ₹2,00,000/- (Rupees Two Lakhs only).
- In accordance with Regulation 6 of the Buyback Regulations, 15% of the number of Equity Shares which the Company proposes to buyback or such number of Equity Shares entitled as per the shareholding of small shareholders as on the Record Date, whichever is higher, shall be reserved for the small shareholders as part of this Buyback.
- On the basis of the shareholding on the Record Date, the Company will determine the entitlement of each Eligible Shareholder, including small shareholders, to tender their Equity Shares in the Buyback. This entitlement for each Eligible Shareholder will be calculated based on the number of Equity Shares held by the respective shareholder on the Record Date and the ratio of the Buyback applicable in the category to which such shareholder belongs. The final number of Equity Shares that

the Company will purchase from each Eligible Shareholder will be based on the total number of Equity Shares tendered. Accordingly, the Company may not purchase all of the Equity Shares tendered by an Eligible Shareholder.

- In accordance with Regulation 9(ix) of the Buyback Regulations, in order to ensure that the same shareholders with multiple demat accounts/folios do not receive a higher entitlement under the small shareholder category, the Company will club together the equity shares held by such shareholders with a common Permanent Account Number (PAN) for determining the category (small shareholder or general) and entitlement under the Buyback. In case of joint shareholding, the Company will club together the equity shares held in cases where the sequence of the PANs of the joint shareholders is identical. In case of physical shareholders, where the sequence of PANs is identical, the Company will club together the equity shares held in such cases. Similarly, in case of physical shareholders where PAN is not available, the Company will check the sequence of names of the joint holders and club together the equity shares held in such cases where the sequence of name of joint shareholders is identical. The shareholding of institutional investors like mutual funds, pension funds/trusts, insurance companies, clearing members etc. with common PAN will not be clubbed together for determining the category and will be considered separately, where these Equity Shares are held for different schemes and have a different demat account nomenclature based on information prepared by the registrar and transfer agent (the "Registrar") as per the shareholder records received from the depositories.
- After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought back, if any, in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the offer by Eligible Shareholders in that category, and thereafter from Eligible Shareholders who have tendered over and above their entitlement in other category.
- The participation of Eligible Shareholders in the Buyback is voluntary. Eligible Shareholders can choose to participate and get cash in lieu of shares to be accepted under the Buyback or they may choose not to participate. Eligible Shareholders may also accept a part of their entitlement. Eligible Shareholders also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other Eligible Shareholders, if any. If the Buyback entitlement for any shareholder is not around number, then the fractional entitlement shall be ignored for computation of entitlement to tender Equity Shares in the Buyback.
- The maximum tender under the Buyback by any Eligible Shareholder cannot exceed the number of Equity Shares held by the Eligible Shareholder as on the Record Date. In case the Eligible Shareholder holds Equity Shares through multiple demat accounts, the tender through a demat account cannot exceed the number of Equity Shares held in that demat account.
- The Equity Shares tendered as per the entitlement by the Eligible Shareholder as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in the Buyback Regulations. The settlement of the tenders under the Buyback will be done using the "Mechanism for acquisition of shares through Stock Exchange" notified under the SEBI Circulars. Eligible Shareholders will receive a letter of offer along with a tender/offer form indicating their respective entitlement for participating in the Buyback.
- Small Shareholders holdings of multiple demat accounts would be clubbed together for identification of small shareholder if sequence of Permanent Account Number for all holders is matching. Similarly, in case of physical shareholders, if the sequence of names of joint holders is matching, holding under such folios should be clubbed together for identification of small shareholder.
- Eligible Shareholders will have to transfer their Equity Shares from the same demat account in which they were holding such Equity Shares as on the Record Date, and in case of multiple demat accounts, Eligible Shareholders are advised to tender the applications separately from each demat account in which they hold the Equity Shares as on the Record Date. In case of any changes in the demat account in which the Equity Shares were held as on Record Date, such Eligible Shareholders should provide sufficient proof of the same to the Registrar to the Buyback and such tendered Equity Shares may be accepted subject to appropriate verification and validation by the Registrar to the Buyback.
- Detailed instructions for participation in the Buyback (tender of Equity Shares in the Buyback) as well as the relevant time table will be included in the letter of offer to be sent in due course to the Eligible Shareholders.

12. PROCESS AND METHODOLOGY FOR THE BUYBACK

- The Buyback is open to all Eligible Shareholders of the Company, holding Equity Shares either in physical and/ or demat form on the Record Date (subject to provisions of paragraph 12.7 and 12.8 of this Public Announcement).
- The Buyback shall be implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI circular and following the procedure prescribed in the Act and the Buyback Regulations, and as may be determined by the Board (including any person authorized by the Board to complete the formalities of the Buyback) and on such terms and conditions as may be permitted by law from time to time.
- For implementation of the Buyback, the Company has appointed Ghalla Bhansali Stock Brokers Private Limited as the registered broker to the Company ("Company's broker") through whom the purchases and settlement on account of the buyback would be made by the Company. The contact details of the Company's Broker are as follows:
Name: Ghalla Bhansali Stock Brokers Private Limited
Address: Devansh, 133 D.S.P Road, Dadar (East), Mumbai 400014
Tel. No.: +91 22 4049 7000/200/ 2414 7000/2415 7000
Contact Person: Mr. Paresh Visharia
Email: pareshv@ghallabhansali.com;
Website: www.ghallabhansali.com;
SEBI Registration Number: IN2000236038
Corporate Identity Number: U67120MH1999PTC100233
- The Company will request BSE, being the designated stock exchange, to provide the separate acquisition window ("Acquisition Window") to facilitate placing of sell orders by Eligible Shareholders who wish to tender their Equity Shares in the Buyback. The details of the Acquisition Window will be as specified by BSE from time to time. In the event the Shareholder Broker(s) of any Eligible Shareholder is not registered with BSE as a trading member/stock broker, then that Eligible Shareholders can approach any BSE registered stock broker and can register themselves by using quick unique client code ("UCC") facility through the BSE registered stock broker (after submitting all details as may be required by such BSE registered stock broker in compliance with applicable law). In case the Eligible Shareholders are unable to register using UCC facility through any other BSE registered broker, Eligible Shareholders may approach Company's Broker i.e., Ghalla Bhansali Stock Brokers Private Limited to place their bids.
- At the beginning of the tendering period, the order for buying Equity Shares shall be placed by the Company through Company's Broker. During the tendering period, the order for selling the Equity Shares will be placed in the Acquisition Window by Eligible Shareholders through their respective stock brokers during normal trading hours of the secondary market. The stock brokers ("Seller Member(s)") can enter orders for demat shares as well as physical shares.
- The reporting requirements for non-resident shareholders under the Foreign Exchange Management Act, 1999, as amended, and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholder and/or the Shareholder Broker through which the Eligible Shareholder places the bid.
- Modification/ cancellation of orders and multiple bids from a single Eligible Shareholder will be allowed during the tendering period of the Buyback. Multiple bids made by a single Eligible Shareholder for selling Equity Shares shall be clubbed and considered as "one bid" for the purposes of acceptance.
- The cumulative quantity tendered shall be made available on the website of BSE(www.bseindia.com) throughout the trading session and will be updated at specific intervals during the tendering period.

12.9. Procedure to be followed by Eligible Shareholders holding Equity Shares in the dematerialized form:

- Eligible Shareholders who desire to tender their Equity Shares in the electronic/demat form under Buyback would have to do so through their respective Seller Member by giving the details of Equity Shares they intend to tender under the Buyback.
- The Seller Member would be required to place an order/bid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buyback using the Acquisition Window of the BSE. Before placing the bid, the concerned Seller Member would be required to transfer the tendered Equity Shares to the special account of Indian Clearing Corporation Limited ("Clearing Corporation"), by using the settlement number and the procedure prescribed by the Clearing Corporation. This shall be validated at the time of order/bid entry.
- The details of the special account shall be informed in the issue opening circular that will be issued by BSE or Indian Clearing Corporation Limited.
- For custodian participant orders for demat Equity Shares early pay-in is mandatory prior to confirmation of order by custodian. The custodian shall either confirm or reject the orders not later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.
- Upon placing the order, the Seller Member shall provide transaction registration slip ("TRS") generated by the stock exchange bidding system to the Eligible Shareholder. TRS will contain details of order submitted like bid ID No., DP ID, client ID, no. of Equity Shares tendered, etc.
- In case of non-receipt of the completed tender form and other documents, but receipt of Equity Shares in the accounts of the Clearing Corporation and a valid bid in the exchange bidding system, the bid by such Equity Shareholder shall be deemed to have been accepted.

12.10. Procedure to be followed by Eligible Shareholders holding Equity Shares in the Physical form:

- In accordance with the Frequently Asked Questions issued by SEBI, "FAQs" - Tendering of physical shares in buy-back offer/ open offer/ exit offer/delisting dated February 20, 2020 Shareholders holding securities in physical form are allowed to tender shares in buy-back through Tender Offer route. However, such tendering shall be as per the provisions of respective regulations.
- the procedure for tendering to be followed by Eligible Shareholders holding Equity Shares in the Physical form is as detailed below.
- Eligible Shareholders who are holding physical Equity Shares and intend to participate in the Buyback will be required to approach the Stock Broker along with

the complete set of documents for verification procedures to be carried out including the (i) original valid share certificate(s), (ii) valid share transfer form(s) duly filled and signed by the transferors (i.e., by all registered shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favor of the Company, (iii) self-attested copy of the shareholder's PAN Card, and (iv) any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. In addition, if the address of an Eligible Shareholder has undergone a change from the address registered in the Register of Shareholders of the Company, the shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar Card, Voter Identity Card or Passport.

- Based on these documents, the Stock Broker shall place the bid on behalf of the Eligible Shareholder holding Equity Shares in physical form who wishes to tender Equity Shares in the Buyback using the acquisition window of the Stock Exchange. Upon placing the bid, the Stock Broker shall provide a TRS generated by the Stock Exchange's bidding system to the Eligible Shareholder. The TRS will contain the details of the order submitted like folio number, certificate number, distinctive number of Equity Shares tendered etc.
 - The Stock Broker/Eligible Shareholder has to deliver the original share certificate(s) and documents (as mentioned above) along with the TRS either by registered post or courier or hand delivery to the registrar to the Buyback i.e. Link Intime India Private Limited ("Registrar") (at the address mentioned at paragraph 15 below or the collection centers of the Registrar details of which will be included in the letter of offer) within 2 (two) days of bidding by the Stock Broker. The envelope should be super scribed as "Aarti Drugs Buyback Offer 2021". One copy of the TRS will be retained by the Registrar and it will provide acknowledgement of the same to the Stock Broker/Eligible Shareholder.
 - Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the physical Equity Shares for the Buyback shall be subject to verification as per the Buyback Regulations and any further directions issued in this regard. The Registrar will verify such bids based on the documents submitted on a daily basis and till such time the Stock Exchange shall display such bids as "unconfirmed physical bids". Once the Registrar confirms the bids, they will be treated as "confirmed bids".
 - In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialisation, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialised is completed well in time so that they can participate in the Buyback before the closure of the tendering period of the Buyback.
 - Modification/cancellation of orders will be allowed during the tendering period of the Buyback.
 - The cumulative quantity of Equity Shares tendered under the Buyback shall be made available on the website of the BSE (www.bseindia.com) throughout the trading session and will be updated at specific intervals during the tendering period.
- 13. METHOD OF SETTLEMENT**
- Upon finalization of the basis of acceptance as per Buyback Regulations:
- The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.
 - The Company will pay the consideration to the Company's Broker on or before the pay-in date for settlement. For Equity Shares accepted under the Buyback, the Clearing Corporation will make direct funds payout to respective Eligible Shareholders in their bank account as provided by the depository system directly to the Clearing Corporation and in case of Physical Shares, the Clearing Corporation will release the funds to the Shareholder Broker(s) as per secondary market payout mechanism. If the Eligible Shareholders' bank account details are not available or if the fund transfer instruction is rejected by Reserve Bank of India/Eligible Shareholders' bank due to any reason, then such funds will be transferred to the concerned Stock Broker's settlement bank account for onward transfer to such Eligible Shareholders.
 - The Equity Shares bought back in demat form would be transferred directly to the demat account of the Company opened for Buyback ("Special Demat Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Special Demat Account on receipt of the Equity Shares from the clearing and settlement mechanism of BSE.
 - The Eligible Shareholders will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of Equity Shares, due to rejection or due to non-acceptance.
 - Excess demat Equity Shares or unaccepted demat Equity Shares, if any, tendered by the Eligible Shareholders would be returned to them by Clearing Corporation in payout. Any excess Physical Shares pursuant to proportionate acceptance/ rejection will be returned back to the concerned Eligible Shareholders directly by the Registrar to the Buyback. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Physical Shares, in case the Physical Shares accepted by the Company are less than the Physical Shares tendered in the Buyback.
 - The Company's Broker would issue contract note and pay the consideration to the Equity Shares accepted under the Buyback and return the balance unaccepted Equity Shares to their respective clients. Company Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buyback.
 - In case of certain shareholders viz., NRIs, non-residents etc. (where there are specific regulatory requirements pertaining to funds payout including those prescribed by the RBI) who do not opt to settle through custodians, the funds payout would be given to their respective Shareholder Broker's settlement accounts for releasing the same to such shareholder's account.
 - Eligible Shareholders who intend to participate in the Buyback should consult their respective Seller Member for payment to them of any cost, applicable taxes, charges and expenses (including brokerage) that may be levied by the Seller Member upon the selling shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the Eligible Shareholder from their respective Seller Member, in respect of accepted Equity Shares, could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Eligible Shareholders.
 - The Equity Shares lying to the credit of the Special Demat Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buyback Regulation.

14. COMPLIANCE OFFICER

Investors may contact the Compliance Officer appointed for buy back for any clarifications or to address their grievances, if any, during office hours i.e. 10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:

Company Secretary & Compliance Officer
Rushikesh Deole
Mahendra Industrial Estate, Ground Floor, Plot No. 109-D,
Road No. 29, Sion (East), Mumbai 400022
Tel. No.: 022 -2404 8199; Fax: 022 -2407 3462;
Email: investorrelations@aartidrugs.com;
Website: www.aartidrugs.co.in

15. REGISTRAR TO THE BUYBACK / INVESTOR SERVICE CENTRE

In case of any queries, shareholders may also contact the Registrar to the Buyback, during office hours i.e. 10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:



LINK INTIME INDIA PRIVATE LIMITED
C-101, 247 Park L.B.S. Marg, Vikhroli (W), Mumbai - 400 083.
Tel. No.: +91 22 4918 6200; Fax: +91 22 491869 6195;
Contact person: Mr. Sumeet Deshpande;
Email: aartidrugs.buyback2021@linkintime.co.in;
Website: www.linkintime.co.in;
SEBI Registration Number: INR000004058;
CIN: U67190MH1999PTC118368

16. MANAGER TO THE BUYBACK



INGA VENTURES PRIVATE LIMITED
1229, Hubtown Solaris, N.S. Phadke Marg,
Opp. Telli Galli, Andheri (East), Mumbai 400069
Tel. No.: 022 26816003, Fax No.: 022 26816020;
Contact Person: Kavita Shah;
Email: kavita@ingaventures.com;
Website: www.ingaventures.com;
SEBI Registration No: INM000012698;
Validity: Permanent
CIN: U67100MH2018PTC318359

17. DIRECTORS RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board accepts responsibility for the correctness of the information contained in this circular and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Aarti Drugs Limited

Sd/-	Sd/-	Sd/-
Rashesh C. Gogri Managing Director	Harit P. Shah Whole Time Director	Rushikesh Deole Company Secretary & Compliance Officer

Date : Monday, March 22, 2021
Place : Mumbai