



Gujarat State Petronet Ltd.

GSPL Bhavan, E-18, GIDC Electronics, Nr. K-7
Circle, Sector-26, Gandhinagar-382028 Gujarat (INDIA)
Tel: +91-79-23268500/600
Website :www.gspcgroup.com

Ref: GSPL/S&L/2025-26

Date: 23rd March, 2026

To,
The Manager (Listing)
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Company Code: 532702

To,
The Manager (Listing)
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla
Complex, Bandra (E), Mumbai- 400 051
Company Code: GSPL

Dear Sir/Ma'am,

Subject: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Gujarat State Petronet Limited is in receipt of Income Tax order under Section 143(3) read with Section 144B of the Income-Tax Act, 1961, vide order no. ITBA/AST/S/143(3)/2025-26/1087736929(1) pertaining to the Assessment year 2024-25 (FY: 2023-24) dated 23rd March, 2026 along with computation sheet & notice of demand under section 156 of the Income-Tax Act, 1961.

The details as required under Regulation 30 read with the schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as 'Annexure-A'.

You are requested to take above information on record.

Thanking you.

Yours faithfully,
For Gujarat State Petronet Limited,

Rajeshwari Sharma
Company Secretary

Annexure-A

Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Sr. No.	Particulars	Details
1.	Authority from whom communication received	Assessment Unit, Income Tax Department Ministry of Finance, Govt. of India
2	Nature and details of the action(s) taken or order(s) passed	Scrutiny Assessment Order u/s 143(3) r.w. section 144B of Income Tax Act vide order no. ITBA/AST/S/143(3)/2025-26/1087736929(1) dtd. 23.03.2026, alongwith computation sheet & notice of demand u/s 156.
3.	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Received on income tax e-filing login on 23.03.2026
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>Income Tax department has passed order u/s 143(3) r.w. section 144B of Income Tax Act, 1961 for AY 2024-25 [FY 2023-24] accepting the returned income as assessed income without making any additions or disallowance.</p> <p>However, in its computational part of order [Tax Computation Sheet], the department has erroneously taken total income as Rs. 1683 crore instead of Rs. 1435 crores [returned & assessed income]. This has resulted in increase in total income by Rs. 248 crores, which has resulted in erroneous demand of Rs. 77.76 crores (including interest).</p> <p>This is a mistake apparent on record of tax department in its tax computation sheet while passing assessment order & there is no violation of law committed by company in this regard</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Company does not envisage any material financial implication at this stage, as this demand of Rs. 77.76 crores has arisen because of tax department's error apparent from records in the Tax Computation Sheet of assessment order, as explained at point 4 above.</p> <p>Company will take appropriate steps such as filing of application for rectification of mistake alongwith stay of demand before Assessing Officer ["AO"] & company is confident that the demand will be nullified as soon as the rectification will be processed by AO</p>