



Ref. No. - OIL/CO/SE/2020-21/02

April 23, 2020

To
The Manager
Surveillance Department
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code:530135

Sub: Clarification regarding movement in price of shares of the Company

Dear Sir(s),

With reference to the clarification sought by your good office regarding the movement in the share price of the Company in the recent past vide your e-mail dated April 23, 2020, we would like to bring to your notice that the Company has always ensured the prompt & timely intimation of all the events, information etc. that may have a bearing on the operation/performance of the Company, which includes all price sensitive information etc. within the stipulated time as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With regard to your concern regarding movement in share price, we would like to state that in the recent past, we made only one announcement regarding temporarily shut down of all the offices and stores of the Company due to outbreak of Covid-19 on March 25, 2020.

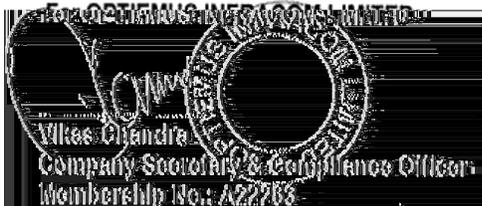
Except the above announcement, there is no other information/announcement which are withheld by the Company which may be considered to be price sensitive or may have bearing on the Company's operation or performance which can lead to such change in behavior of the share price of the Company. Further, regular announcements/disclosures have and are being made by the Company as per the requirement of SEBI Listing Obligations and Disclosure Requirements Regulations, 2015.

The movement in the share price of the company is purely due to market conditions and absolutely market driven. The management of the company is not involved in the market transactions and is not able to comment regarding the movement in price of shares of the Company.

Kindly take the same on your records.

Thanking You,

Yours truly,



OPTIEMUS INFRACOM LIMITED

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