



Date: - 23rd April, 2021

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir,

<u>Sub:- ICRA assigned Credit Rating for Rs. 500 crore Commercial Paper (CP) Programme of Phillips Carbon Black Limited</u>

We refer to the letter received from ICRA Limited having Ref No.: ICRA/KOL/RA/2021-22/39 dated 22nd April, 2021 with regard to the captioned subject. The Rating Committee of ICRA, after due consideration, has assigned a short-term rating of [ICRA]A1+ (pronounced ICRA A one plus) to the captioned Commercial Paper ("Rating").

The same is for your necessary information and record please.

Thanking you,

Yours faithfully,

For PHILLIPS CARBON BLACK LIMITED

K. Mukheriee

Company Secretary and Chief Legal Officer

RPSG House, 2/4 Judges Court Road, 4th Floor, Kolkata - 700 027, India. T: +91 33 4087 0500/ 0600 Duncan House, 31 Netaji Subhas Road, Kolkata - 700001, India T: +91 33 6625 1461-64. Fax: +91 33 2248 0140/ 2243 6681

E-mail: pcbl@rpsg.in. U: www.pcblltd.com

CIN: L23109WB1960PLCO24602