

Date:- 23rd April, 2021

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir,

Sub:- ICRA assigned Credit Rating for Rs. 500 crore Commercial Paper (CP) Programme of Phillips Carbon Black Limited

We refer to the letter received from ICRA Limited having Ref No.: ICRA/KOL/RA/2021-22/39 dated 22nd April, 2021 with regard to the captioned subject. The Rating Committee of ICRA, after due consideration, has assigned a short-term rating of [ICRA]A1+ (pronounced ICRA A one plus) to the captioned Commercial Paper (“Rating”).

The same is for your necessary information and record please.

Thanking you,

Yours faithfully,
For **PHILLIPS CARBON BLACK LIMITED**



K. Mukherjee
Company Secretary and Chief Legal Officer