

GRAVITY (INDIA) LIMITED



Registered Office: Shree Rajlaxmi Commercial Complex, Building No. "M" Gala No-104, 1st Floor,
Thane Bhiwandi Road, Village Kalher, Bhiwandi - 421302 (INDIA)
Email : acctbillingdnh@gmail.com / Tel: (91) 7035331332

www.gravityindi.net
CIN : L17110MH1087PLCO42899

GIL/BSE/08/2025-2026

April 23, 2025

Corporate Relations Department

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 532015

Class of Security: Equity

Subject: Audited Financial Results for the Quarter and Financial Year ended 31st March, 2025.

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed Audited Financial Results and along with Statutory Auditors Report of the Company for the Quarter and Financial Year ended 31st March, 2025 as required under Regulation 30 read with Schedule III Part A and 33(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

We are also attaching the Declaration under Regulation 33(3) of SEBI (LODR) Regulation, 2015 regarding the Audit Report with financial unmodified opinion for the Financial Statements for the financial year 2024-25.

The Board meeting concluded at _____ P.M

Kindly take the above on your records.

Thanking You

Yours Faithfully

For Gravity (India) Limited

A blue ink signature of Varun Thakkar.

Varun Thakkar
Managing Director
DIN No: 00894145

GRAVITY (INDIA) LIMITED



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DECLARATION OF UNMODIFIED OPINION

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, we hereby declare that the Statutory Auditors of the Company, - A R Sodha & Co, Chartered Accountant, (ICAI Firm Registration No.110324W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2025.

For and on behalf of the Gravity (India) Limited


Jay Thakkar
Chief Financial Officer




Varun Thakkar
Managing Director
DIN: 00894145

Date: 23/04/2025

Independent Auditor's Report On Audited standalone Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Gravity (India) Limited

Adverse Opinion

We have audited the accompanying standalone quarterly financial results of **Gravity (India) Limited** for the quarter ended 31st March, 2025 and the year to date results for the period from 1st April, 2024 to 31st March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in Basis for Adverse Opinion section of our report, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2025 as well as the year to date results for the period from 1st April, 2024 to 31st March, 2025.

Basis for Adverse Opinion

We draw attention to note no. 3 of the result, which states that the financial statements have been prepared on going concern basis. However, due to Company ceasing its operations, accumulated losses and significant liabilities, we are of the opinion that the use of the going concern basis is inappropriate. The financial statement does not reflect the necessary adjustment that would be required if the company were to prepare its financial statement on liquidation basis. Accordingly in our opinion significant of the matter described above financial statements do not present true and fair view in accordance with the applicable financial reporting framework.

The Company has not provided for defined benefit obligation for defined benefit plan in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires recognition of defined benefit obligation based on actuarial valuation basis. In absence of valuation, we are unable to quantify the impact of above on the net profit for the year and liabilities as on reporting date.



503-504, K. L. Accolade,
6th Road, Near Bank of Baroda, R. K. Hospital Lane,
Santacruz (East), Mumbai - 400 055.
Tel. : 9324743917
Email : ars@arsco.in

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We were unable to obtain sufficient and appropriate audit evidence with respect to going concern assumption, we have issued an adverse opinion on the standalone financial statements.

Management's Responsibilities for the Standalone Financial Results

This Statement which includes the Standalone Financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025 has been compiled from the related audited standalone financial Information. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For A. R. Sodha & Co.

Chartered Accountants

FRN 110324W

D R Sangi

Dipesh Sangoi

(Partner)

M No: 124295

Place: Mumbai

Date: 23rd April, 2025

UDIN: 25124295BMJAKP7945



GRAVITY (INDIA) LIMITED

Reg Office:- "M104", Rajlaxmi Ind Estate, Thane Bhiwandi Rd, Village Kalher, Bhiwandi 421302
CIN: L17110MH1987PLC04899 Email: acctbillingdnh@gmail.com, Website: www.gravityindia.net

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. In Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended (Standalone)			Year ended (Standalone)	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Un-Audited	Audited	Audited	Audited
1	(a) Net Sales/Income from operations	0.18	0.16	21.38	122.30	225.45
	(b) Other Income	37.18	75.00	0.56	74.60	2.14
	Total Income (a+b)	37.36	75.16	21.94	196.89	227.60
2	Expenditure					
	(a) Purchases / Raw Material Consumed	0.56	0.26	7.22	4.29	142.95
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	105.91	0.00
	(c) Changes in inventories	64.72	0.00	95.24	168.29	167.25
	(d) Employee Benefit Expense	29.14	9.14	17.11	52.10	77.25
	(e) Finance Cost	0.29	4.42	4.31	13.64	17.98
	(f) Depreciation & Amortization Expense	5.50	5.69	6.59	22.61	23.05
	(g) Other Expenses	1.19	22.36	464.51	65.00	615.44
	Total Expenditure (a+b+c+d+e+f+g)	101.40	41.86	594.99	431.83	1043.93
3	Profit before Exceptional Items & Tax (1-2)	-64.04	33.29	-573.05	-234.94	-816.33
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	-64.04	33.29	-573.05	-234.94	-816.33
6	Tax Expenses					
	Current Tax					
	i) Income Tax related to current year	0.00	0.00	0.00	0.00	0.00
	ii) Income Tax of earlier years	0.00	0.00	0.00	0.00	0.00
	iii) Deferred Tax	-34.36	0.00	-199.99	-34.36	-199.99
	iv) MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00
7	Profit/(loss) after tax for the period (before adjustment for Associate) (5-6)	-29.68	33.29	-373.06	-200.58	-616.34
8	Add : Share of (Profit)/Loss of Associate	0.00	0.00	0.00	0.00	0.00
9	Profit for the Period (after adjustment for Associate (7 + 8))	-29.68	33.29	-373.06	-200.58	-616.34
10	Other Comprehensive Income (OCI)					
	(a) Items not to be reclassified subsequently to profit and loss	-	-	-	-	-
	(b) Items to be reclassified subsequently to profit and loss	-	-	-	-	-
	(c) Income Tax Related to Item not to be reclassify	-	-	-	-	-
	(d) Income Tax Related to Item to be reclassify	-	-	-	-	-
11	Total Comprehensive Income (9+10)	-29.68	33.29	-373.06	-200.58	-616.34
12	Paid up Equity Share Capital (Face Value Rs. 10/- each)(refer note no 4)	900.20	900.20	900.20	900.20	900.20
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-693.97	-528.59	-493.40	-693.97	-493.40
14	Earning Per Share (EPS) (par value of Rs. 1/- each) (refer note no. 4)					
	Basic	-0.33	0.37	-4.14	-2.23	-6.85
	Diluted	-0.33	0.37	-4.14	-2.23	-6.85
	*Not Annualised					

For GRAVITY (INDIA) LIMITED

Shrooat
DIRECTOR



STANDALONE STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT MARCH 31, 2025

(Rs. In Lakhs)

Particulars	Standalone	
	As at 31.03.2025 Audited	As at 31.03.2024 Audited
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	183.45	222.13
(b) Capital Work in Progress	-	-
(b) Investment properties	-	-
(c) Other non-current assets	13.62	13.18
(d) Deferred tax assets	248.08	213.72
Total Non Current Assets	445.14	449.02
(2) Current assets		
(a) Inventories	-	172.58
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	31.93	24.90
(iii) Cash and cash equivalents	19.07	8.12
(iv) Loans	62.58	56.12
(v) Other financial assets	-	-
(c) Current Tax Assets (Net)	6.69	6.69
(d) Other current assets	34.80	39.42
Total Current Assets	155.09	307.84
TOTAL ASSETS	600.23	756.86
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	900.20	900.20
(b) Other equity	-693.97	-493.40
Equity attributable to equity holders	206.22	406.80
Total Equity	206.22	406.80
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	91.19	99.32
(b) Deferred tax liabilities	-	-
(c) Other Non Current Liabilities	3.63	-
Total Non current liabilities	94.82	99.32
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	184.39	168.83
(ii) Trade Payables	80.15	61.47
(iii) Other financial liabilities (other than those specified in Item C)	0.00	0.00
(b) Other Current Liabilities	3.67	6.78
(c) Provisions	28.20	10.64
(d) Current Tax Liabilities	2.77	3.02
Total Current Liabilities	299.19	250.74
TOTAL LIABILITIES	394.01	350.06
TOTAL EQUITY AND LIABILITIES	600.23	756.86

For CRAFTY INDIA LIMITED

Pharacas

DIRECTOR.

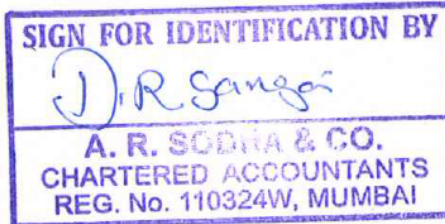


Notes

- 1 The above audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23th April, 2025
- 2 The financial results for the quarters ended 31st March 2025 and 31st March 2024 respectively represent the difference between the audited figures in respect of the full financial year and published figures upto the third quarter of the respective financial years.
- 3 The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with the Indian Accounting Standards ('Ind As') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and considering going concern assumption.
- 4 Inventory of raw material and traded fabrics which are no longer in saleable condition has been marked down to Zero as management anticipate negligible realisable value.
- 5 The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to make them comparable.

Place : Mumbai
Date : 23rd April, 2025

For Gravity (India) Limited
Phacros
Varun Thakkar
DIRECTOR
DIN : 894145
25/11/2025
Dakshaben Thakkar
DIRECTOR
DIN : 576846



Gravity (India) Limited
Balance Sheet as on 31st March, 2025

Particulars	Note No	31st March 2025 Rupees in Lakhs	31st March 2024 Rupees in Lakhs
ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment	2.1	183.45	222.13
(b) Capital Work in Progress	2.2	-	-
(c) Investment Property		-	-
(d) Financial Assets			
(i) Other Financial Assets	3	13.62	13.18
(e) Deferred Tax Assets (Net)	4	248.08	213.72
		445.14	449.02
2 Current Assets			
(a) Inventories	5	-	172.58
(b) Financial Assets			
i) Investments		-	-
ii) Trade Receivables	6	31.93	24.90
iii) Cash and Cash Equivalents	7.1	16.28	5.51
iv) Other Balances with Banks		-	-
v) Loans		-	-
vi) Other Financial Assets		-	-
vi) Other Bank Balances	7.2	2.80	2.61
vii) Others Financials Assets	8	62.58	56.12
(c) Current Tax Assets (Net)	9	6.69	6.69
(d) Other Current Assets	10	34.80	39.42
		155.09	307.84
TOTAL ASSETS		600.23	756.86
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	11	900.20	900.20
(b) Other Equity	12	-693.97	-493.40
		206.22	406.80
LIABILITIES			
1 Non-Current Liabilities			
(a) Financial Liabilities			
i) Borrowings	13	91.19	99.32
ii) Other Financial Liabilities		-	-
(b) Provisions		-	-
(c) Deferred Tax Liabilities (Net)	4	-	-
(d) Other Non-current Liabilities	14	3.63	-
		94.82	99.32
2 Current Liabilities			
(a) Financial Liabilities			
i) Borrowings	14	184.39	168.83
ii) Trade Payable	15	80.15	61.47
iii) Other Financial Liabilities		-	-
(b) Other Current Liabilities	16	3.67	6.78
(c) Provisions	17	28.20	10.64
(d) Current Tax Liabilities (Net)	18	2.77	3.02
		299.19	250.74
TOTAL EQUITY AND LIABILITIES		600.23	756.86

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date attached

For A.R.SODHA & CO.

Firm Registration No: 110324W

Chartered Accountants

D. R. Sangai
 Partner
 Membership No :- 124295
 MUMBAI
 Date : 23rd April, 2025

For and on behalf of the Board

Varun Thakkar **Dakshaben Thakkar**
 Director Director

Gravity (India) Limited
Statement of Profit & Loss Account for the year ended 31st March, 2025

Particulars	Note No.	31st Mar 2025 Rupees in Lakhs	31st Mar 2024 Rupees in Lakhs
1 Revenue from operations	19	122.30	225.45
2 Other Income	20	74.60	2.14
3 Total Revenue		196.89	227.60
4 Expenses			
Cost of materials consumed	21	4.29	142.95
Purchase of Stock in Trade	22	105.91	-
Changes in inventories of Finished Goods & Stock in Trade	23	168.29	167.25
Employee Benefit Expenses	24	52.10	77.25
Finance cost	25	13.64	17.98
Depreciation and Amortisation Expenses	2	22.61	23.05
Other Expenses	26	65.00	615.44
Total Expenses		431.83	1043.93
5 Profit / (Loss) before exceptional items and tax (3 - 4)		-234.94	-816.33
6 Less : Exceptional items			
7 Profit / (Loss) before tax (5 - 6)		-234.94	-816.33
8 Tax Expenses			
(a) Current tax		-	-
(b) Mat Credit Entitlement		-	-
(c) Short Excess Provision of Tax		-	-
(d) Deferred Tax		-34.36	-199.99
9 Profit / (Loss) After tax (7 - 8)		-200.58	-616.34
10 Other Comprehensive Income			
A Items that will not be reclassified to Statement of Profit and Loss		-	-
B Items that will be reclassified to Statement of Profit and Loss		-	-
C Income tax related to item not to be reclassified to P&L		-	-
D Income tax related to item to be reclassified to P&L		-	-
11 Total Comprehensive Income (9 + 10)		-200.58	-616.34
12 Earning per equity share (Basic & Diluted)		(2.23)	(6.85)

Notes Forming Part of the Accounts
In terms of our report attached.

1 TO 28

For A.R.SODHA & CO.

Firm Registration No:110324W

Chartered Accountants

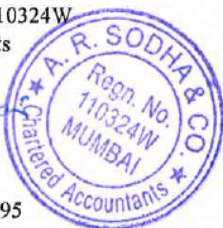
Dipesh Sangoi

Partner

Membership No :- 124295

MUMBAI

Date : 23rd April, 2025



For and on behalf of the Board

Varun Thakkar
Director

Dakshaben Thakkar
Director

Gravity (India) Limited
Statement of Cash Flow for the year ended 31st March, 2025

	Particulars	2024-2025	2023-2024
		Rupees in Lakhs	Rupees in Lakhs
A.	Cash Flow From Operating Activities		
	Net Profit/(Loss) Before Tax	-234.94	-816.33
	Adjusted for		
	Depreciation & Amortisation	22.61	23.05
	Provision for Doubtful Trade Receivables and Advances	-	530.80
	Reversal of Expected Credit Loss	-33.62	
	Compensation against Extinguishment of Shares	-19.00	
	Compensation on Compulsary Acquisition and Damages	-3.58	
	Net Loss/(Gain) on Sale of Property Plant and Investment.	-16.32	
	Interest & Finance cost	13.64	17.98
	Interest Income	-0.64	-0.22
	Operating profit before working capital changes	-271.85	-244.72
	Adjustments for:		
	(Increase)/Decrease of Assets		
	Trade and Other receivables	26.58	274.30
	Inventories	172.58	183.72
	Other Non-current/Current assets	-2.47	68.82
	Increase/(Decrease) of Liabilities		
	Trade payable / Other Liabilities	15.57	-298.39
	Provision Non-current/Current	20.94	5.53
	Cash generated from operations	-38.65	-10.75
	Direct taxes Paid	-	-
	NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A)	-38.65	-10.75
B.	Cash flow from investing activities		
	Interest Income	0.64	0.22
	Compensation against Extinguishment of Shares	19.00	-
	Compensation on Compulsary Acquisition and Damages	3.58	-
	Purchase of Property, Plant and Equipment's	-	-12.29
	Sale of Property, Plant and Equipment's	32.39	-
	NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)	55.61	-12.06
C.	Cash flow from financing activities		
	Inflow		
	Increase/(Decrease) in bank borrowing -NET	7.44	1.16
	Outflow	-	-
	Interest paid	-13.64	-17.98
	NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)	-6.19	-16.82
	NET CHANGES IN CASH & CASH EQUIVALENTS (A+B+C)	10.77	-39.63
	CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	5.51	45.14
	CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR	16.28	5.51

Note : The Above Statement of Cash flow has been prepared under the 'Indirect Method's set out in
IND AS 7, Statement of Cash Flow

For A.R.SODHA & CO.
Firm Registration No:110324W
Chartered Accountants

D. R. Sangai

Dipesh Sangai
Partner
Membership No :- 124295
MUMBAI
Date : 23rd April, 2025



For and on behalf of the Board

Varun Thakkar
Varun Thakkar
Director

Dakshaben Thakkar
Dakshaben Thakkar
Director