



Cement

23rd April, 2025

**National Stock Exchange
of India Limited**
Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

BSE Limited
Corporate Relations
Department
P.J. Towers, Dalal Street
Mumbai 400 001

Scrip Code: ORIENTCEM

Scrip Code: 535754

Dear Sir/ Madam,

Sub.: Intimation about Resignation of M/s. B S R & Associates LLP, Chartered Accountants, as Statutory Auditor of the Company.

Pursuant to Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("**SEBI Circulars**"), we wish to inform that M/s. B S R & Associates LLP, Chartered Accountants (ICAI Firm Registration number: 116231W/W-100024), the Statutory Auditors of the Company have tendered their resignation vide their letters dated April 22, 2025 informing their inability to continue as the Statutory Auditors of the Company for the reasons mentioned in their letter.

A copy of the letter received from M/s B S R & Associates LLP in this regard is enclosed as Annexure A.

The Audit Committee and Board of Directors will take note of resignation of statutory Auditors at its upcoming Meetings to be held on April 23, 2024 and will recommend the appointment of new Statutory Auditors for Shareholders' Approval.

You are requested to take the same on your records.

This information will also be available on the website of the Company at <https://orientcement.com/>.

Thanking you,

Yours Sincerely,
For **ORIENT CEMENT LIMITED**

Shrishti Jain
Company Secretary & Compliance Officer

Registered Office:
Orient Cement Limited
Unit VIII, Plot No 7,
Bhoinagar, Bhubaneswar,
Orissa - 751012 www.orientcement.com
CIN: L26940OR2011PLC013933

Corporate Office:
Adani Corporate House
Shantigram, S. G. Highway
Khodiyar, Ahmedabad - 382
421 Gujarat, India
Ph +91 79-2656 5555

B S R & Associates LLP

Chartered Accountants

Salarpuria Knowledge City, Orwell
B Wing, 6th Floor, Unit-3, Sy No. 83/1
Plot No. 02, Raidurg
Hyderabad – 500 081, India
Telephone + 91 407 182 2000
Fax + 91 407 182 2399

The Board of Directors,
Orient Cement Limited,
Corporate Office: Birla Tower,
3rd Floor, 25, Barakhamba Road,
New Delhi - 110 001.

22 April 2025

Dear Sirs,

Subject: Resignation with immediate effect

As you are aware, we were appointed as the statutory auditors of Orient Cement Limited ('the Company') pursuant to the shareholder's resolution dated 5 August 2021 to hold office for a period of 5 consecutive years.

We have completed our statutory audit in respect of financial statements for the year ended 31 March 2025 and issued the audit report on 13 April 2025.

As informed by the management, Ambuja Cements Limited is in the process of acquiring controlling stake in the Company, and the necessary approvals/ process is being completed in this regard. As per our discussions/ communications with the management, considering the proposed change in ownership of the Company, the Company intends to align the auditors and have common auditors on a group wide basis.

We have taken a note of the management's request in this regard, and as discussed and mutually agreed, we hereby tender our resignation as statutory auditors of the Company with immediate effect.

Please find attached completed **Annexure A**, with regard to the information to be obtained by the Company from the auditors for the resignation as required by SEBI Master circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July, 2023, pertaining to 'Resignation of statutory auditors from listed entities and their material subsidiaries'

Registered Office:

B S R & Associates LLP

We shall provide you, with the copy of the ADT-3, as filed with Registrar of Companies, as per the requirement of the Companies Act, 2013, in due course.

Please accept our resignation with immediate effect.

Yours faithfully,

For **B S R & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 116231W/W-100024

Balkishan Kabra

Partner

Membership No: 221202

Place: Hyderabad

Annexure A

Disclosure of information from the statutory auditor upon resignation

Sr. No.	Particulars	Details
1.	Name of the listed entity/ material subsidiary	Orient Cement Limited (the 'Company')
2.	Details of the statutory auditor:	
	a. Name	B S R & Associates LLP, Chartered Accountants
	b. Address	Salarpuria Knowledge City, B Wing Orwell, 6 th Floor, Unit 3, Sy No.83/1, Plot No-2, Raidurg, Ranga Reddy District, Hyderabad, Telangana 500081,
	c. Phone Number	+ 9190004 00031
	d. Email	balkishankabra@bsraffiliates.com
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	5 August 2021
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Company's 15th AGM scheduled to be held in the year 2026
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit reports dated 13 April 2025 on the Company's financial statements and financial results for the year ended 31 March 2025
4.	Detailed reasons for resignation:	Refer attached resignation letter
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management - imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative	

B S R & Associates LLP

Sr. No.	Particulars	Details
	procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	None

Declaration:

1. We hereby confirm that the information given in this letter and its attachment is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours faithfully,

For **B S R & Associates LLP**

Chartered Accountants

ICAI Firm Registration Number: 116231W/W-100024

Balkishan Kabra

Partner

Membership No: 221202

Place: Hyderabad