

**Date: April 23, 2025**

To,  
The Manager  
Listing Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001  
Fax: +91 22 2272 2082/3132  
BSE Code: 533704

To,  
The Manager  
Bandra Kurla Complex  
"Exchange Plaza"  
**National Stock Exchange of India Limited**  
Listing Department, Bandra (E)  
Fax: +91 22 2659 8237/38  
Mumbai - 400 051  
NSE Code: ESSARSHPNG

Dear Sir/Madam,

**Subject: Clarification on Price Movement**

Ref.: Your email dated April 22, 2025

In reference to your email dated April 22, 2025 bearing Ref. No.: NSE/CM/Surveillance/15367 from NSE and bearing Ref. No.: L/SURV/ONL/PV/AJ/ 2025-2026 / 2950 from BSE seeking clarification on movement in price, we would like to state that there is no such information /announcement (including impending announcement) which is pending to be intimated by the Company to the Stock Exchange(s) that may have a bearing on the price / volume behavior in the scrip of the Company.

Further, we would like to inform you that we have been providing all the details of the events or information in timely manner as required under applicable provisions of the SEBI (LODR), Regulations, 2015.

Kindly take the same on record.

Thanking you,  
Yours Faithfully  
**For Essar Shipping Limited**



**Bharat Modi**  
**Company Secretary & Compliance Officer**